



City of Phoenix

To: Mayor and City Council

Date: April 10, 2023

From: Jeff Barton 
City Manager

Subject: GENERAL FUND REVENUE REPORT – 8 MONTHS ACTUAL REVENUE

General Fund (GF) revenue collections of \$1,100.8 million at eight months were \$136.9 million or 14.2% higher than the 2021-22 collections of \$963.9 million. The growth rate is primarily attributable to higher revenue collections in city and state-shared sales and income taxes. The City has benefited from inflationary pressures, drawing in greater tax revenue from higher-priced taxable goods and a rise in wages. However, the retail category has started showing a significant slowdown in recent months, with only 5.0% average growth for city retail sales tax and 6.1% for state-shared retail sales tax from June through February 2023, which represents a considerable decline from last fiscal year's double-digit growth rates. Nevertheless, there has been strong growth in retail and tourism-related tax categories for both city and state sales taxes in February, which may be attributed to the pre-events leading up to the Super Bowl. It is worth noting the year-over-year (YOY) monthly growth rates in the city retail category were negative for October and December 2022, -3.6% and -4.1%, respectively. Additionally, audit adjustments occurred in October and December 2022, and February 2023 impacting city sales taxes in the rentals of personal property category, which artificially increased the year-to-date (YTD) growth rate. The YTD growth in city sales taxes at eight months is 10.3%, however after accounting for the audit adjustments growth is 8.6%, and the overall GF revenue growth rate of 14.2% is 13.5%.

The revised 2022-23 GF revenue estimate is \$1.66 billion, representing 11.0% growth over 2021-22 actuals. Several revenue categories were adjusted from the 2022-23 GF budgeted revenue of \$1.59 billion to more closely align with YTD growth, most notably increases to city and state sales taxes. However, economic conditions continue to be highly uncertain and difficult to predict with many economists anticipating a recession in 2023 due to inflation, market volatility, potential impacts from Federal Reserve actions, and a slowdown in hiring and layoffs in many business sectors. Due to these factors, a cautious and prudent approach to revenue estimations is necessary. Staff will continue to closely monitor monthly revenue collections and look to trusted economic sources to determine if further adjustments are needed in the future.

General Fund Sales Tax (June – January Business Activity)

At eight months of 2022-23, the combined GF revenue from city and state-shared sales tax was \$605.0 million, reflecting growth of 9.3% compared to February 2022.

City Sales Tax- YTD 2022-23 collections were \$447.3 million, representing 10.3% growth compared to February 2022, and 8.6% growth excluding the audit adjustments.

The cumulative February YOY growth percentages in key categories of city sales tax include:

- retail: 4.4%
- contracting: 15.6%
- restaurants & bars: 15.5%
- hotel/motel: 24.4%
- telecommunications: -6.7%
- commercial property rentals: 12.2%

State-Shared Sales Tax- YTD 2022-23 collections were \$157.7 million, representing 6.8% growth compared to February 2022.

The cumulative February YOY growth percentages in key categories of state sales tax include:

- retail: 6.1%
- contracting: 21.1%
- restaurants & bars: 12.9%
- hotel/motel: 10.7%
- communications: -5.4%

SUMMARY OF GENERAL FUND REVENUE
(In Thousands of Dollars)

Revenue Source	Actuals 2017-18	Actuals 2018-19	Actuals 2019-20	Actuals 2020-21	Actuals 2021-22	21-22 Act to 20-21 Act % Change	8 Month Actuals 2021-22	8 Month Actuals 2022-23	% Change from PY	Revised Estimate 2022-23	% Change Revised Est from PY	Proposed Budget (PB) 2023-34	% Change PB from Revised Est
Local Taxes													
Primary Property Tax	\$ 154,560	\$ 162,130	\$ 170,210	\$ 182,043	\$ 192,214	5.6%	\$ 113,696	\$ 118,611	4.3%	\$ 200,199	4.2%	\$ 206,935	3.4%
Sales Taxes ^{1/}	432,358	468,015	479,705	536,889	627,072	16.8%	405,541	447,260	10.3%	656,938	4.8%	676,607	3.0%
Privilege License Fees	2,893	2,957	2,436	2,915	3,467	18.9%	2,851	2,910	2.1%	3,005	-13.3%	3,005	0.0%
Other General Fund Excise Taxes	18,138	18,535	18,837	19,148	19,277	0.7%	13,003	13,138	1.0%	19,459	0.9%	19,617	0.8%
Subtotal	\$ 607,949	\$ 651,637	\$ 671,188	\$ 740,995	\$ 842,030	13.6%	\$ 535,091	\$ 581,919	8.8%	\$ 879,601	4.5%	\$ 906,164	3.0%
Non Taxes													
Licenses & Permits	2,872	2,969	2,812	2,694	3,022	12.2%	1,669	1,812	8.6%	3,020	-0.1%	3,070	1.7%
Cable Communications	10,884	10,876	10,369	9,424	8,982	-4.7%	4,411	3,914	-11.3%	8,200	-8.7%	8,000	-2.4%
Fines & Forfeitures	12,711	12,456	10,734	9,211	8,109	-12.0%	5,189	5,105	-1.6%	8,007	-1.3%	7,987	-0.3%
Court Default Fee	1,273	1,320	1,310	1,288	880	-31.7%	513	496	-3.3%	778	-11.6%	778	0.0%
Parks & Libraries	18,221	8,629	5,824	3,790	5,576	47.1%	3,695	4,556	23.3%	6,757	21.2%	6,810	0.8%
Planning	1,752	1,783	1,589	1,723	1,904	10.5%	1,277	1,161	-9.1%	1,811	-4.9%	1,811	0.0%
Police	14,347	15,332	14,848	12,637	13,841	9.5%	9,586	9,319	-2.8%	13,592	-1.8%	14,511	6.8%
Street Transportation	5,863	6,497	6,155	5,881	4,526	-23.0%	6,058	7,189	18.7%	6,264	38.4%	6,976	11.4%
Emergency Transportation	35,884	36,910	36,706	34,092	46,481	36.3%	29,935	30,907	3.2%	49,739	7.0%	51,332	3.2%
Hazardous Materials Inspection Fee	1,364	1,369	1,408	1,464	1,299	-11.3%	567	708	24.9%	1,500	15.5%	1,700	13.3%
Other Service Charges	20,302	23,486	22,519	15,026	15,882	5.7%	9,574	23,251	100%+	30,849	94.2%	30,221	-2.0%
All Others	16,456	15,309	16,254	19,464	21,291	9.4%	16,124	15,506	-3.8%	21,436	0.7%	21,605	0.8%
Subtotal	\$ 141,929	\$ 136,936	\$ 130,528	\$ 116,694	\$ 131,792	12.9%	\$ 88,598	\$ 103,924	17.3%	\$ 151,953	15.3%	\$ 154,801	1.9%
State Shared Revenues													
Sales Tax	155,998	165,066	171,927	201,292	229,901	14.2%	147,728	157,713	6.8%	241,628	5.1%	248,655	2.9%
Income Tax	200,036	196,918	214,697	240,237	213,294	-11.2%	142,598	205,456	44.1%	308,183	44.5%	435,656	41.4%
Vehicle License Tax	66,784	70,210	70,484	79,768	78,695	-1.3%	49,881	51,792	3.8%	79,065	0.5%	85,627	8.3%
Subtotal	\$ 422,818	\$ 432,194	\$ 457,108	\$ 521,297	\$ 521,890	0.1%	\$ 340,207	\$ 414,961	22.0%	\$ 628,876	20.5%	\$ 769,938	22.4%
Subtotal All GF Funds	\$ 1,172,696	\$ 1,220,767	\$ 1,258,824	\$ 1,378,986	\$ 1,495,712	8.5%	\$ 963,896	\$ 1,100,804	14.2%	\$ 1,660,431	11.0%	\$ 1,830,903	10.3%
Coronavirus Relief Fund	\$ -	\$ -	\$ 48,533	\$ 109,126	\$ -	-100.0%	\$ -	\$ -	NA	\$ -	NA	\$ -	NA
TOTAL ^{1/}	\$ 1,172,696	\$ 1,220,767	\$ 1,307,357	\$ 1,488,112	\$ 1,495,712	0.5%	\$ 963,896	\$ 1,100,804	14.2%	\$ 1,660,431	11.0%	\$ 1,830,903	10.3%

^{1/}In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property sales tax category, which artificially increased city sales tax collections. The 8-month adjusted General Fund city sales taxes growth rate is 8.6%, and the total 8-month adjusted growth is 13.5%.

Change from Prior Year ^{1/}

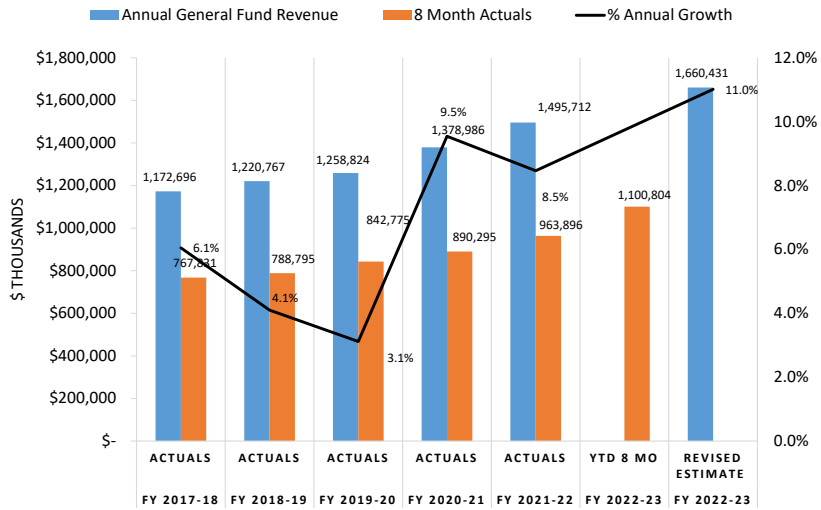
21-22 8 Month Actual Revenue:	\$ 963,896
22-23 8 Month Actual Revenue:	\$ 1,100,804
Dollars Over/Under Prior Year:	\$ 136,908
Percent Over/Under Prior Year:	14.2%

% Change from Prior Year ^{1/} and Revised Estimate

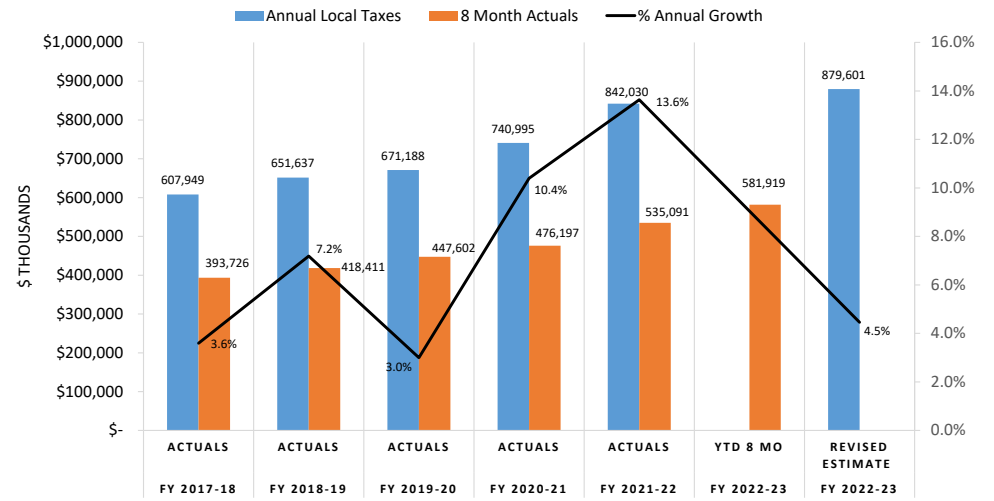
22-23 YTD % Change from Prior Year Actual:	14.2%
22-23 Revised Estimate % Change from Prior Year Actual:	11.0%

General Fund Revenue

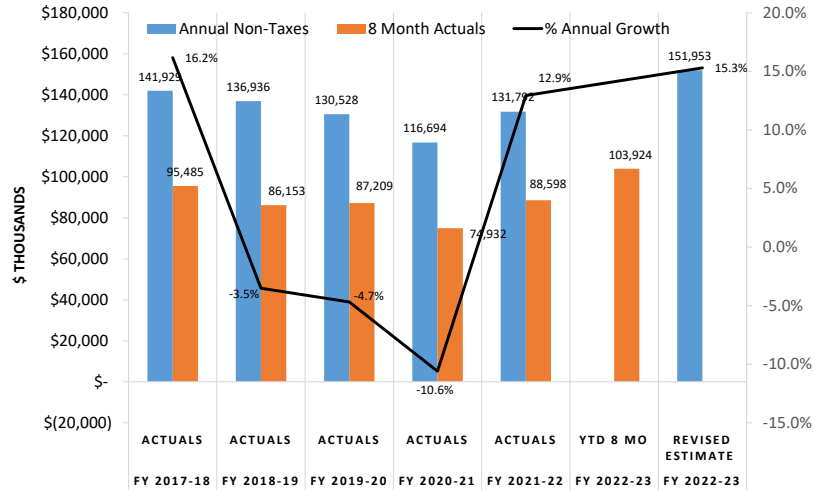
TOTAL GENERAL FUND REVENUE



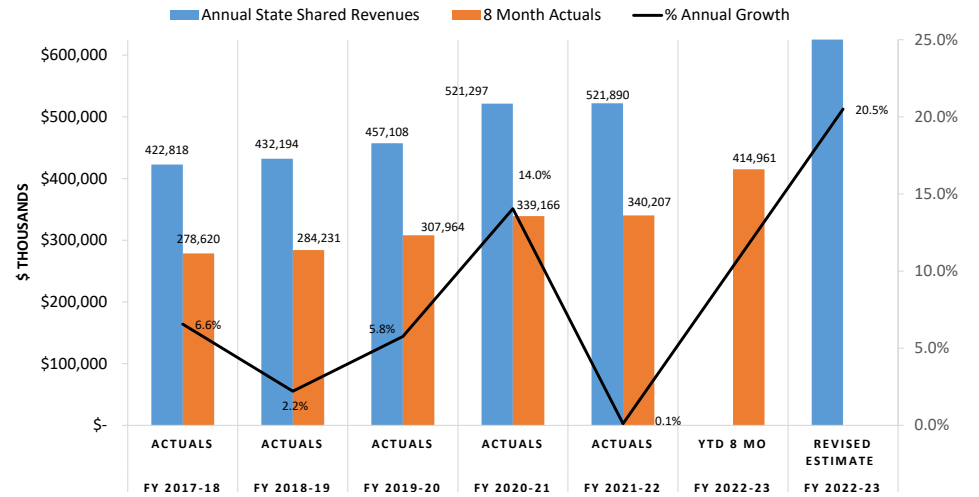
GF LOCAL TAXES



GF NON-TAXES



GF STATE SHARED REVENUES



Notes

- Total General Fund revenues for the first eight months of the fiscal year were \$1.10 billion, reflecting a year-over-year (YOY) growth of 14.2%. This increase can be attributed to the significant state-shared income tax collections and continued solid growth in the city and state-shared sales taxes. The revised estimate for FY 2022-23 is \$1.66 billion, which is 11.0% higher than the overall FY 2021-22 actual. The variance between the YOY and estimated growth is to account for additional economic uncertainty. Economic conditions remain highly uncertain and difficult to predict due to factors such as inflation, market volatility, potential impacts from Federal Reserve actions, and a slowdown in hiring and layoffs in many business sectors. Staff is closely monitoring revenue collections and will make any necessary adjustments.
- Local taxes represent approximately \$879.6 million, or 53.0% of total GF collections. Local taxes are comprised primarily of property and city sales taxes. City sales taxes include various categories, such as retail/remote sales and contracting, which have exhibited strong growth throughout the pandemic. However, the retail category has started showing a significant slowdown in recent months, with only 5.0% average growth from June through February 2023, considerably slower than the YOY monthly growth rates ranging from 10.8% to 23.9% from July 2021 through May 2022. In addition, YOY monthly growth rates in the retail category were negative for October and December 2022, -3.6% in October and -4.1% in December. It is worth noting that the retail sales tax and other tourism-related tax categories showed significant growth in February, and this one-time revenue surge might be due to the presales for Super Bowl.
- Total Non-Tax revenues represent approximately \$152.0 million, or 9.1% of total annual GF revenues. The YTD collection of \$103.9 million or 17.3% increase is mainly because of the increase in interest earnings, building and facility rentals, Emergency Transportation Services revenue collections, and parking fees.
- State Shared revenues represent \$628.9 million or 37.9% of total annual GF revenue and are comprised of state sales, income, and vehicle license taxes. Like city retail sales tax, state retail sales tax grew slower, averaging 6.1% from June through February 2023, compared to double-digit growth rates ranging from 10.5% to 19.7% from July 2021 through May 2022. According to JLBC's fiscal report in November 2022, the significant slowdown in state retail sales tax might be due to consumers holding back on purchasing durable goods such as motor vehicles and furniture. Similar to city sales tax, state-shared sales tax also displayed significant growth in tourism-related categories, which may be attributed to pre-events leading up to the Super Bowl. State-shared income tax, which lags two years and is based on collections from FY 2020-21, increased by 44.1% in February 2023. The surge in FY 2022-23 resulted from the State's action to defer income tax filings in the 4th quarter of FY 2019-20 to FY 2020-21 due to the pandemic. State-shared vehicle license tax increased by 3.8% in February 2023, and the growth might be due to the elimination of the alternative fuel vehicle license tax discount after December 31, 2022.

CITY PLT BY MONTH
(In Thousands)
(8+4)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$50,394	\$49,198	\$55,016	9.2%	\$55,016	9.2%	\$54,538	-0.9%
August	50,505	50,988	51,260	1.5%	51,260	1.5%	56,336	9.9%
September	49,299	50,335	58,378	18.4%	58,378	18.4%	54,860	-6.0%
October ^{1/}	50,834	51,351	57,175	12.5%	57,175	12.5%	56,003	-2.0%
November	48,003	50,552	54,408	13.3%	54,408	13.3%	54,289	-0.2%
December ^{1/}	51,196	50,053	54,030	5.5%	54,030	5.5%	55,447	2.6%
January	58,335	56,504	62,619	7.3%	62,619	7.3%	62,763	0.2%
February ^{1/}	46,975	49,268	54,375	15.8%	54,375	15.8%	53,024	-2.5%
March	49,958	47,636	0	NA	47,474	-5.0%	52,905	11.4%
April	58,475	49,974	0	NA	54,211	-7.3%	60,553	11.7%
May	55,052	49,551	0	NA	50,664	-8.0%	56,210	10.9%
June	52,438	51,877	0	NA	51,743	-1.3%	57,355	10.8%
Subtotal:	\$621,464	\$607,285	\$447,260	NA	\$651,354	4.8%	\$674,283	3.5%
Year End Adjustments	5,608	2,518	0	NA	5,584	-0.4%	2,324	-58.4%
TOTAL:	\$627,072	\$609,803	\$447,260	NA	\$656,938	4.8%	\$676,607	3.0%

^{1/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased the collections. The adjusted growth rates for October, December, and February are as follows: 6.7%, 0.6%, and 13.2%, respectively. The year-to-date adjusted growth rate is 8.6%.

Actual vs. Estimate

YTD Actual Revenue:	\$447,260
YTD Revised Estimate:	437,529
Dollars Over/Under:	\$9,731
Percent Over/Under:	2.2%

Actual vs. Prior Year ^{1/}

YTD Actual Revenue:	\$447,260
YTD Prior Year Actual:	405,541
Dollars Over/Under:	41,719
Percent Over/Under:	10.3%

GENERAL FUND PLT CATEGORY ANALYSIS
FY 2023 ACTUALS
(8+4)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Estimate	% Chg from PY Actuals
Amusements	512	390	738	716	518	828	621	466	462	462	393	471	6,577	6,577	0.7%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	62.9%	-18.6%	-33.6%	-41.7%	-37.3%	0.7%		
Commercial Property Rental	4,449	4,187	4,044	4,548	4,200	4,651	4,848	4,423	3,768	4,296	3,792	4,181	51,387	51,387	5.2%
(% change from prior year)	6.7%	11.6%	3.3%	15.8%	10.8%	19.1%	12.9%	18.3%	-5.1%	-0.9%	-6.4%	-16.2%	5.2%		
Construction Contracting	3,304	2,877	3,694	3,332	3,319	3,410	3,780	2,764	2,962	3,597	3,415	3,208	39,662	39,662	8.5%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	32.0%	-4.0%	-5.3%	-8.6%	5.0%	8.5%		
Hotel/Motel Lodging	1,313	795	830	1,094	1,428	1,440	1,223	1,542	1,733	1,829	1,305	1,122	15,654	15,654	9.9%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	19.0%	10.8%	-10.8%	-19.5%	-9.6%	9.9%		
Job Printing	71	65	59	62	101	62	63	58	58	63	51	53	766	766	9.4%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	-1.5%	4.2%	-20.4%	-0.8%	9.4%		
Mining	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Other Utilities	6,978	7,186	11,493	8,440	7,162	5,123	5,547	5,704	4,781	4,385	5,237	6,268	78,304	78,304	4.8%
(% change from prior year)	5.0%	-22.1%	40.3%	10.0%	46.4%	-23.5%	16.9%	7.4%	2.1%	-15.1%	1.8%	-1.4%	4.8%		
Penalty & Interest	266	307	310	256	275	422	359	265	221	310	208	224	3,423	3,423	-13.7%
(% change from prior year)	0.9%	-38.3%	9.1%	-8.6%	-22.9%	25.9%	29.1%	15.8%	-38.2%	-33.7%	-26.5%	-33.2%	-13.7%		
Publishing	6	2	2	5	4	3	16	6	(1)	(1)	(1)	(2)	39	39	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	-145.0%	-167.6%	-135.9%	-149.2%	-42.2%		
Rentals of Personal Property ^{1/}	3,136	2,327	2,293	5,496	2,740	5,105	2,746	3,844	1,312	1,743	1,313	1,215	33,270	33,270	22.9%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	-46.0%	-43.3%	-50.2%	-48.0%	22.9%		
Residential Property Rental	3,674	3,292	3,463	3,557	3,291	3,605	3,726	3,346	2,999	3,100	2,880	3,029	39,962	39,962	9.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	13.5%	-7.1%	-8.7%	-8.0%	-3.8%	9.2%		
Restaurant and Bars	3,173	2,648	2,710	2,938	3,139	2,998	3,164	3,066	2,965	3,216	2,901	3,065	35,983	35,983	8.6%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	16.4%	5.1%	-4.0%	-9.6%	-1.4%	8.6%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	25,033	24,453	25,501	23,336	26,096	24,141	32,839	26,092	23,752	27,605	26,023	26,274	311,145	311,145	2.6%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	11.1%	-2.3%	-3.9%	-4.2%	6.4%	2.6%		
Telecommunication and Cable TV	696	677	685	704	675	658	679	644	640	668	706	563	7,995	7,995	-6.3%
(% change from prior year)	-9.4%	-2.5%	-4.6%	-4.9%	-7.8%	-6.7%	-10.0%	-6.9%	-9.3%	-7.9%	-21.2%	40.0%	-6.3%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	1	1	1	1	1	1	2	1	0	2	0	(1)	10	10	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	-26.5%	-98.0%	-43.7%	-77.6%	-89.3%		
Use Tax	2,611	2,296	2,788	2,923	1,710	1,830	3,278	2,380	2,045	3,157	2,663	2,295	29,976	29,976	1.7%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	1.6%	-14.2%	14.2%	0.1%	5.6%	1.7%		
Rounding Adjustment															
Total	55,223	51,504	58,610	57,409	54,657	54,278	62,891	54,601	47,696	54,433	50,886	51,965	654,153	654,153	4.9%
Marijuana Sales Tax earmarked for PSPRS	(207)	(244)	(232)	(234)	(249)	(248)	(272)	(226)	(222)	(222)	(222)	(222)	(2,799)	(2,799)	-20.4%
Total ^{1/}	55,016	51,260	58,378	57,175	54,408	54,030	62,619	54,375	47,474	54,211	50,664	51,743	651,354	651,354	4.8%
(% change from prior year)	9.2%	1.5%	18.4%	12.5%	13.3%	5.5%	7.3%	15.8%	-5.0%	-7.3%	-8.0%	-1.3%	4.8%		

^{1/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for Rentals of Personal Property in October, December and February are 26.9%, 22.8% and 29.7%, respectively, and the total adjusted growth rates are 6.7%, 0.6% and 13.2%, respectively.

GASB	5,584	5,584	-0.4%
Year-End (A/R)	0	0	NA
Total	656,938	656,938	4.8%

**GENERAL FUND PLT CATEGORY ANALYSIS
February 2023**

Category	2021-22 Actual	2022-23			Actual/Actual		Actual/Estimate	
		Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Amusements	\$286	\$422	\$396	\$466	\$180	62.8%	70	17.7%
Commercial Property Rental	3,740	3,807	4,005	4,423	683	18.3%	418	10.4%
Construction Contracting	2,099	2,865	2,702	2,764	665	31.7%	62	2.3%
Hotel/Motel Lodging	1,295	1,330	1,529	1,542	247	19.1%	13	0.9%
Job Printing	74	45	64	58	(16)	-21.5%	(6)	-9.4%
Other Utilities	5,312	5,473	5,429	5,704	392	7.4%	275	5.1%
Penalty & Interest	229	346	258	265	36	15.8%	7	2.7%
Publishing	4	3	3	6	2	53.2%	3	100.0%
Rentals of Personal Property ^{1/}	2,027	2,144	2,214	3,844	1,817	89.6%	1,630	73.6%
Residential Property Rentals	2,947	2,991	3,042	3,346	399	13.5%	304	10.0%
Restaurants & Bars	2,635	2,713	2,986	3,066	431	16.3%	80	2.7%
Retail Sales	23,292	23,871	24,370	25,866	2,574	11.1%	1,496	6.1%
Telecommunication and Cable TV	692	656	639	644	(48)	-6.9%	5	0.8%
Transportation	0	2	0	1	1	138.7%	1	NA
Use	2,342	2,600	2,548	2,380	38	1.6%	(168)	-6.6%
Subtotal	46,975	\$49,268	\$50,185	54,375	\$7,400	15.8%	4,190	8.3%
Balance to Cash	0	0	0	0	(0)	NA	0	NA
TOTAL ^{1/}	46,975	\$49,268	\$50,185	54,375	\$7,400	15.8%	\$4,190	8.3%

^{1/} In February 2023, an audit adjustment occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rate for Rentals of Personal Property in February is 29.7%, and the total adjusted growth rate is 13.2%.

**PLT CATEGORY ANALYSIS
CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2022-23 ACTUALS COMPARED TO 2021-22
(8+4)**

Category	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Revised Estimate
Amusements	-29.8%	-39.0%	-10.2%	10.2%	12.8%	22.4%	21.5%	24.6%	---	---	---	---	0.7%
Commercial Property Rental	6.7%	9.0%	7.1%	9.3%	9.6%	11.1%	11.4%	12.2%	---	---	---	---	5.2%
Construction Contracting	8.6%	11.2%	17.5%	16.9%	16.7%	19.4%	14.0%	15.6%	---	---	---	---	8.5%
Hotel/Motel Lodging	65.9%	32.7%	28.1%	28.2%	27.9%	27.7%	25.5%	24.4%	---	---	---	---	9.9%
Job Printing	33.8%	39.8%	32.6%	22.6%	19.2%	21.1%	23.8%	16.6%	---	---	---	---	9.4%
Other Utilities	5.0%	-10.7%	6.6%	7.5%	12.7%	7.1%	8.0%	8.0%	---	---	---	---	4.8%
Penalty & Interest	0.9%	-24.8%	-15.6%	-14.1%	-16.0%	-9.0%	-4.4%	-2.5%	---	---	---	---	-13.7%
Publishing	335.4%	-79.6%	-75.4%	-65.8%	-59.0%	-54.6%	-31.5%	-25.9%	---	---	---	---	-42.2%
Rentals of Personal Property ^{1/}	51.7%	35.6%	28.2%	64.4%	57.8%	72.2%	63.6%	66.8%	---	---	---	---	22.9%
Residential Property Rentals	34.3%	27.5%	23.7%	23.1%	22.2%	20.6%	18.6%	18.0%	---	---	---	---	9.2%
Restaurants & Bars	30.3%	20.1%	18.8%	18.4%	17.1%	16.4%	15.3%	15.5%	---	---	---	---	8.6%
Retail Sales	2.3%	3.5%	5.9%	3.4%	4.4%	2.9%	3.5%	4.4%	---	---	---	---	2.6%
Telecommunication and Cable TV	-9.4%	-6.1%	-5.6%	-5.4%	-5.9%	-6.0%	-6.6%	-6.7%	---	---	---	---	-6.3%
Transportation	-16.9%	43.2%	40.9%	31.6%	30.8%	26.6%	50.3%	56.7%	---	---	---	---	-89.3%
Use Tax	8.0%	11.8%	17.6%	15.9%	7.9%	2.2%	1.7%	1.7%	---	---	---	---	1.7%
Subtotal	9.2%	5.3%	9.6%	10.3%	10.9%	10.0%	9.6%	10.3%	---	---	---	---	4.8%
Balance to Cash	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A					
SUBTOTAL	9.2%	5.3%	9.6%	10.3%	10.9%	10.0%	9.6%	10.3%	---	---	---	---	4.8%
Year End Adj.													-0.4%
TOTAL ^{1/}	9.2%	5.3%	9.6%	10.3%	10.9%	10.0%	9.6%	10.3%	---	---	---	---	4.8%

^{1/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted cumulative growth rate for Rentals of Personal Property category is 26.6% and the total adjusted cumulative growth rate is 8.6%.

CONVENTION CENTER EXCISE TAX BY MONTH
(In Thousands)
(8+4)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$5,402	\$5,635	\$7,108	31.6%	\$7,108	31.6%	\$6,461	-9.1%
August	5,055	5,035	5,544	9.7%	5,544	9.7%	5,881	6.1%
September	5,058	5,240	6,196	22.5%	6,196	22.5%	6,023	-2.8%
October	5,462	5,617	6,705	22.8%	6,705	22.8%	6,477	-3.4%
November	6,154	6,566	7,433	20.8%	7,433	20.8%	7,434	0.0%
December	6,519	6,405	7,227	10.9%	7,227	10.9%	7,674	6.2%
January	6,806	6,070	7,480	9.9%	7,480	9.9%	7,333	-2.0%
February	5,723	6,608	6,900	20.6%	6,900	20.6%	7,244	5.0%
March	7,043	6,818	0	NA	7,438	5.6%	8,028	7.9%
April	8,832	7,429	0	NA	8,242	-6.7%	8,884	7.8%
May	7,803	6,088	0	NA	6,911	-11.4%	7,435	7.6%
June	6,687	6,018	0	NA	6,617	-1.1%	7,110	7.4%
Subtotal:	\$76,545	\$73,530	\$54,593	NA	\$83,801	9.5%	\$85,983	2.6%
Year End Adjustment	1,241	353	0	NA	824	-33.6%	180	-78%
TOTAL:	\$77,786	\$73,883	\$54,593	NA	\$84,625	8.8%	\$86,163	1.8%

Actual vs. Estimate

YTD Actual Revenue:	\$54,593
YTD Revised Estimate:	54,025
Dollars Over/Under:	\$568
Percent Over/Under:	1.1%

Actual vs. Prior Year

YTD Actual Revenue:	\$54,593
YTD Prior Year Actual:	46,180
Dollars Over/Under:	8,414
Percent Over/Under:	18.2%

SPORTS FACILITIES EXCISE TAX BY MONTH
(In Thousands)
(8+4)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$1,638	\$1,735	\$2,049	25.1%	\$2,049	25.1%	\$1,977	-3.5%
August	1,530	1,420	1,544	0.9%	1,544	0.9%	1,661	7.6%
September	1,385	1,446	1,565	13.0%	1,565	13.0%	1,611	2.9%
October	1,653	1,646	1,924	16.4%	1,924	16.4%	1,862	-3.2%
November	2,233	2,281	2,557	14.5%	2,557	14.5%	2,535	-0.9%
December	2,259	2,120	2,514	11.3%	2,514	11.3%	2,497	-0.7%
January	1,938	1,771	2,165	11.7%	2,165	11.7%	2,133	-1.5%
February	2,118	2,349	2,532	19.6%	2,532	19.6%	2,554	0.9%
March	2,653	2,680	0	NA	2,910	9.7%	3,061	5.2%
April	3,635	3,136	0	NA	3,405	-6.3%	3,566	4.7%
May	3,030	2,104	0	NA	2,559	-15.5%	2,673	4.5%
June	2,306	1,791	0	NA	2,148	-6.8%	2,248	4.7%
Subtotal:	\$26,377	\$24,481	\$16,850	NA	\$27,872	5.7%	\$28,378	1.8%
Year End Adjustment	663	96	0	NA	242	-100%+	110	-54.5%
TOTAL:	\$27,040	\$24,577	\$16,850	-37.7%	\$28,114	4.0%	\$28,488	1.3%

Actual vs. Estimate

YTD Actual Revenue:	\$16,850
YTD Revised Estimate:	16,627
Dollars Over/Under:	\$223
Percent Over/Under:	1.3%

Actual vs. Prior Year

YTD Actual Revenue:	\$16,850
YTD Prior Year Actual:	14,754
Dollars Over/Under:	2,096
Percent Over/Under:	14.2%

JET FUEL EXCISE TAX BY MONTH
(In Thousands)
(8+4)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$59	\$58	\$53	-9.5%	\$53	-9.5%	\$48	-10.0%
August	48	54	42	-11.2%	42	-11.2%	46	8.7%
September	45	53	40	-12.9%	40	-12.9%	46	16.2%
October	32	7	44	36.3%	44	36.3%	44	0.0%
November	44	45	51	15.0%	51	15.0%	46	-8.9%
December	43	59	58	33.7%	58	33.7%	54	-6.9%
January	41	70	66	61.8%	66	61.8%	60	-9.1%
February	209	254	232	11.2%	232	11.2%	236	1.7%
March	46	77	0	NA	57	23.4%	57	0.0%
April	93	116	0	NA	85	-8.8%	86	1.2%
May	36	76	0	NA	52	44.8%	53	1.9%
June	35	57	0	NA	41	18.8%	46	12.2%
Subtotal:	\$731	\$926	\$586	NA	\$821	12.3%	\$822	0.2%
Year End Adjustment	(24)	3	0	NA	(10)	+100%	1	+100%
TOTAL:	\$707	\$929	\$586	NA	\$811	14.7%	\$823	1.5%

Actual vs. Estimate

YTD Actual Revenue:	\$586
YTD Revised Estimate:	586
Dollars Over/Under:	(\$0)
Percent Over/Under:	0.0%

Actual vs. Prior Year

YTD Actual Revenue:	\$586
YTD Prior Year Actual:	521
Dollars Over/Under:	\$65
Percent Over/Under:	12.4%

TRANSPORTATION 2050 EXCISE TAX BY MONTH
(In Thousands)
(8+4)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$26,452	\$26,258	\$29,218	10.5%	\$29,218	10.5%	\$29,265	0.2%
August	24,715	25,327	26,686	8.0%	26,686	8.0%	28,119	5.4%
September	24,870	25,252	28,633	15.1%	28,633	15.1%	27,761	-3.0%
October ^{1/}	26,094	25,748	29,672	13.7%	29,672	13.7%	28,829	-2.8%
November	26,202	26,439	28,899	10.3%	28,899	10.3%	29,264	1.3%
December ^{1/}	26,767	27,193	29,818	11.4%	29,818	11.4%	30,218	1.3%
January	32,730	31,155	34,561	5.6%	34,561	5.6%	35,227	1.9%
February ^{1/}	25,112	26,581	29,467	17.3%	29,467	17.3%	28,917	-1.9%
March	27,445	25,839	0	NA	26,369	-3.9%	29,352	11.3%
April	32,635	29,962	0	NA	30,728	-5.8%	34,203	11.3%
May	30,560	27,178	0	NA	28,031	-8.3%	31,057	10.8%
June	28,172	28,023	0	NA	28,091	-0.3%	31,131	10.8%
Subtotal:	\$331,753	\$324,957	\$236,953	NA	\$350,172	5.6%	\$363,343	3.8%
Year End Adjustment	3,856	1,498	0	NA	3,006	-22.0%	1,430	-52.4%
TOTAL:	\$335,609	\$326,455	\$236,953	NA	\$353,178	5.2%	\$364,773	3.3%

^{1/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.1%, 5.9% and 14.5%, respectively, and the year-to-date adjusted growth rate is 9.4%.

Actual vs. Estimate

YTD Actual Revenue:	\$236,953
YTD Revised Estimate:	231,891
Dollars Over/Under:	\$5,062
Percent Over/Under:	2.2%

Actual vs. Prior Year ^{1/}

YTD Actual Revenue:	\$236,953
YTD Prior Year Actual:	212,941
Dollars Over/Under:	24,012
Percent Over/Under:	11.3%

TRANSPORTATION 2050 - PUBLIC TRANSIT EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(8+4)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Estimate	% Chg from PY Actuals
Amusements	258	196	371	360	260	416	312	235	231	231	196	236	3,302	3,302	0.7%
(% change from prior year)	-29.8%	-48.1%	112.9%	130.2%	26.1%	74.2%	16.4%	62.9%	-19.1%	-33.0%	-42.0%	-37.7%	0.7%		
Commercial Property Rental	2,071	1,949	1,883	2,118	1,929	2,150	2,260	2,039	1,763	2,010	1,774	1,956	23,902	23,902	5.2%
(% change from prior year)	6.6%	11.6%	3.5%	16.0%	9.3%	18.6%	13.1%	17.4%	-4.5%	-0.3%	-5.9%	-15.7%	5.2%		
Construction Contracting	2,848	2,480	3,184	2,872	2,861	2,939	3,258	2,382	2,553	3,101	2,944	2,764	34,186	34,186	8.5%
(% change from prior year)	8.6%	14.3%	30.0%	15.2%	15.7%	34.8%	-7.9%	32.0%	-4.0%	-5.3%	-8.6%	4.9%	8.5%		
Hotel/Motel Lodging	586	400	417	550	718	724	615	775	893	942	672	579	7,871	7,871	10.2%
(% change from prior year)	47.2%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	22.1%	13.5%	-8.6%	-17.5%	-7.3%	10.2%		
Job Printing	62	56	51	53	87	53	54	50	50	55	44	45	660	660	9.4%
(% change from prior year)	33.8%	45.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	-1.3%	4.4%	-20.3%	-0.6%	9.4%		
Publishing	5	1	1	4	3	2	14	5	(1)	(1)	(1)	2	34	34	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	-145.0%	-167.6%	-135.9%	-149.2%	-42.2%		
Rentals of Personal Property ^{1/}	1,577	1,170	1,153	2,763	1,378	2,567	1,381	1,933	660	877	661	609	16,729	16,729	22.9%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	-45.9%	-43.3%	-50.2%	-48.0%	22.9%		
Residential Property Rental	1,847	1,655	1,741	1,789	1,655	1,813	1,873	1,683	1,508	1,559	1,448	1,523	20,094	20,094	9.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.8%	13.7%	8.5%	13.5%	-7.1%	-8.7%	-8.0%	-3.8%	9.2%		
Restaurant and Bars	2,735	2,283	2,336	2,533	2,706	2,584	2,727	2,643	2,556	2,772	2,501	2,641	31,017	31,017	8.6%
(% change from prior year)	30.3%	9.8%	16.1%	17.4%	12.4%	13.3%	9.8%	16.4%	5.1%	-4.0%	-9.6%	-1.4%	8.6%		
Retail Sales	12,011	11,768	12,265	11,181	12,572	11,612	15,745	12,541	11,481	13,343	12,578	12,700	149,797	149,797	2.6%
(% change from prior year)	2.2%	5.3%	11.0%	-3.9%	8.7%	-4.5%	5.9%	10.4%	-1.4%	-3.7%	-3.9%	7.3%	2.6%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	1	1	0	1	1	1	2	1	0	2	0	(1)	9	9	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	-26.5%	-98.0%	-43.7%	-77.6%	-89.3%		
Use Tax	1,206	1,046	1,278	1,352	742	842	1,551	1,114	1,033	1,595	1,345	1,158	14,262	14,262	1.7%
(% change from prior year)	4.1%	12.8%	24.9%	8.1%	-32.2%	-26.4%	-1.4%	-0.6%	-7.4%	18.8%	6.4%	15.4%	1.7%		
Rounding Adjustment															
Total ^{1/}	25,206	23,005	24,682	25,577	24,911	25,703	29,792	25,401	22,727	26,485	24,162	24,214	301,865	301,865	5.6%
(% change from prior year)	10.5%	8.0%	15.1%	13.7%	10.3%	11.3%	5.6%	17.3%	-3.9%	-5.9%	-8.3%	-0.3%	5.6%		

^{1/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.1%, 5.9% and 14.5%, respectively.

GASB	2,593	2,593	-22.0%
Total	304,458	304,458	5.2%

TRANSPORTATION 2050 - STREET TRANSPORTATION EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(8+4)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Estimate	% Chg from PY Actuals
Amusements	41	31	59	58	42	67	50	38	37	37	31	36	527	527	0.7%
(% change from prior year)	-29.8%	-48.1%	112.9%	130.2%	26.1%	74.2%	16.4%	62.9%	-20.0%	-31.7%	-42.7%	-38.3%	0.7%		
Commercial Property Rental	332	312	301	339	309	344	362	326	282	322	284	313	3,826	3,826	5.2%
(% change from prior year)	6.6%	11.6%	3.5%	16.0%	9.3%	18.6%	13.1%	17.4%	-4.5%	-0.4%	-5.9%	-15.8%	5.2%		
Construction Contracting	456	397	510	460	458	470	522	381	409	496	471	443	5,473	5,473	8.5%
(% change from prior year)	8.6%	14.3%	30.0%	15.2%	15.8%	34.7%	-7.9%	32.0%	-4.0%	-5.3%	-8.6%	4.9%	8.5%		
Hotel/Motel Lodging	70	64	67	88	115	116	98	124	150	158	113	97	1,260	1,260	10.7%
(% change from prior year)	10.5%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	28.7%	18.9%	-4.2%	-13.6%	-3.0%	10.7%		
Job Printing	10	9	8	9	14	9	9	8	8	9	7	6	106	106	9.4%
(% change from prior year)	33.8%	43.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	-0.9%	4.9%	-20.0%	-0.2%	9.4%		
Publishing	1	0	0	1	1	0	2	1	0	0	0	(1)	5	5	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	-145.0%	-167.6%	-135.9%	-149.2%	-42.2%		
Rentals of Personal Property ^{1/}	252	187	185	442	221	411	221	309	106	140	106	98	2,678	2,678	22.9%
(% change from prior year)	51.7%	18.5%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	-45.9%	-43.3%	-50.1%	-47.9%	22.9%		
Residential Property Rental	296	265	279	286	265	290	300	269	241	250	232	244	3,217	3,217	9.3%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	19.6%	13.7%	8.7%	13.5%	-7.1%	-8.7%	-8.0%	-3.8%	9.3%		
Restaurant and Bars	438	365	374	406	433	413	437	423	409	444	400	424	4,966	4,966	8.6%
(% change from prior year)	30.3%	9.8%	16.1%	17.4%	12.4%	13.2%	9.8%	16.4%	5.1%	-4.0%	-9.6%	-1.4%	8.6%		
Retail Sales	1,923	1,884	1,964	1,790	2,013	1,859	2,521	2,008	1,834	2,132	2,010	2,027	23,965	23,965	2.6%
(% change from prior year)	2.2%	5.1%	11.0%	-3.9%	8.7%	-3.9%	5.9%	10.4%	-1.5%	-3.6%	-4.1%	7.1%	2.6%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	-26.5%	-98.0%	-43.7%	-77.6%	-89.3%		
Use Tax	193	165	205	216	119	135	248	178	166	256	216	186	2,283	2,283	1.6%
(% change from prior year)	4.1%	11.3%	24.9%	8.1%	-32.2%	-26.5%	-1.5%	-0.6%	-7.1%	17.2%	6.7%	15.7%	1.6%		
Rounding Adjustment															
Total ^{1/}	4,012	3,681	3,951	4,095	3,988	4,115	4,769	4,066	3,642	4,243	3,869	3,876	48,307	48,307	5.6%
(% change from prior year)	9.9%	7.8%	15.1%	13.7%	10.3%	11.7%	5.6%	17.5%	-3.8%	-5.7%	-8.2%	-0.3%	5.6%		

^{1/} In October and December 2022, and February 2023, , audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.1%, 6.2% and 14.7%, respectively.

GASB	413	413	-22.5%
Total	48,720	48,720	5.2%

PARKS & PRESERVES EXCISE TAX BY MONTH
(In Thousands)
(8+4)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$3,876	\$3,845	\$4,303	11.0%	\$4,303	11.0%	\$4,285	-0.4%
August	3,632	3,707	3,918	7.9%	3,918	7.9%	4,115	5.0%
September	3,643	3,700	4,203	15.4%	4,203	15.4%	4,067	-3.2%
October ^{1/}	3,827	3,770	4,350	13.7%	4,350	13.7%	4,222	-2.9%
November	3,837	3,870	4,239	10.5%	4,239	10.5%	4,283	1.0%
December ^{1/}	3,923	3,982	4,360	11.1%	4,360	11.1%	4,425	1.5%
January	4,790	4,570	5,080	6.0%	5,080	6.0%	5,167	1.7%
February ^{1/}	3,675	3,892	4,320	17.6%	4,320	17.6%	4,235	-2.0%
March	4,033	3,780	0	NA	3,839	-4.8%	4,294	11.9%
April	4,768	4,387	0	NA	4,473	-6.2%	5,007	11.9%
May	4,472	3,982	0	NA	4,085	-8.7%	4,549	11.4%
June	4,135	4,107	0	NA	4,097	-0.9%	4,560	11.3%
Subtotal:	\$48,610	\$47,593	\$34,773	NA	\$51,267	5.5%	\$53,209	3.8%
Year End Adjustment	563	251	0	NA	441	-21.7%	211	-52.2%
TOTAL:	\$49,173	\$47,844	\$34,773	NA	\$51,708	5.2%	\$53,420	3.3%

^{1/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.2%, 5.8% and 14.8%, respectively, and the year-to-date adjusted growth rate is 9.7%.

Actual vs. Estimate

YTD Actual Revenue:	\$34,773
YTD Revised Estimate:	33,990
Dollars Over/Under:	\$783
Percent Over/Under:	2.3%

Actual vs. Prior Year ^{1/}

YTD Actual Revenue:	\$34,773
YTD Prior Year Actual:	31,202
Dollars Over/Under:	3,571
Percent Over/Under:	11.4%

PHOENIX PARKS AND PRESERVES INITIATIVE - PARKS EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(8+4)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Estimate	% Chg from PY Actuals
Amusements	26	20	37	36	26	41	31	23	23	23	20	23	329	329	0.7%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	62.9%	-18.6%	-33.6%	-41.7%	-37.3%	0.7%		
Commercial Property Rental	206	194	187	211	192	214	225	203	175	200	176	194	2,377	2,377	5.2%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	17.4%	-4.5%	-0.3%	-5.8%	-15.7%	5.2%		
Construction Contracting	283	247	317	286	284	292	324	237	254	308	293	275	3,400	3,400	8.5%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	32.0%	-4.0%	-5.3%	-8.6%	5.0%	8.5%		
Hotel/Motel Lodging	66	40	41	55	71	72	61	77	87	91	65	57	783	783	9.9%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	19.0%	10.8%	-10.8%	-19.5%	-9.6%	9.9%		
Job Printing	6	6	5	5	9	5	5	5	5	5	4	6	66	66	9.4%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	-1.5%	4.2%	-20.4%	-0.8%	9.4%		
Publishing	0	0	0	0	0	0	1	1	0	0	0	1	3	3	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	-145.0%	-167.6%	-135.9%	-149.2%	-42.2%		
Rentals of Personal Property ^{1/}	157	116	115	275	137	255	137	192	66	87	66	60	1,663	1,663	22.9%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	-46.0%	-43.3%	-50.2%	-48.0%	22.9%		
Residential Property Rental	184	165	173	178	165	180	186	167	150	155	144	151	1,998	1,998	9.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	13.5%	-7.1%	-8.7%	-8.0%	-3.8%	9.2%		
Restaurant and Bars	272	227	232	252	269	257	271	263	254	276	249	262	3,084	3,084	8.6%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	16.4%	5.1%	-4.0%	-9.6%	-1.4%	8.6%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	1,252	1,223	1,275	1,167	1,305	1,207	1,642	1,305	1,188	1,380	1,301	1,312	15,557	15,557	2.6%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	11.1%	-2.3%	-3.9%	-4.2%	6.4%	2.6%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	-26.5%	-98.0%	-43.7%	-77.6%	-89.3%		
Use Tax	131	115	139	146	85	92	164	119	102	158	133	115	1,499	1,499	1.7%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	1.6%	-14.2%	14.2%	0.1%	5.6%	1.7%		
Rounding Adjustment															
Total ^{1/}	2,582	2,351	2,522	2,610	2,543	2,616	3,048	2,592	2,303	2,684	2,451	2,458	30,760	30,760	5.5%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	17.5%	-4.8%	-6.2%	-8.6%	-1.0%	5.5%		

^{1/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.3%, 5.8% and 14.8%, respectively.

GASB	265	265	-19.2%
Total	31,025	31,025	5.2%

PHOENIX PARKS AND PRESERVES INITIATIVE - PRESERVES EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(8+4)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Estimate	% Chg from PY Actuals
Amusements	17	13	25	24	17	28	21	16	15	15	13	15	219	219	0.7%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	62.9%	-18.6%	-33.6%	-41.7%	-37.3%	0.7%		
Commercial Property Rental	137	129	125	140	128	143	150	135	117	133	118	130	1,585	1,585	5.2%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	17.4%	-4.5%	-0.3%	-5.8%	-15.7%	5.2%		
Construction Contracting	189	164	211	190	190	195	216	158	169	206	195	183	2,266	2,266	8.5%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	32.0%	-4.0%	-5.3%	-8.6%	5.0%	8.5%		
Hotel/Motel Lodging	44	27	28	36	48	48	41	51	58	61	44	36	522	522	9.9%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	19.0%	10.8%	-10.8%	-19.5%	-9.6%	9.9%		
Job Printing	4	4	3	4	6	4	4	3	3	4	3	2	44	44	9.4%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	-1.5%	4.2%	-20.4%	-0.8%	9.4%		
Publishing	0	0	0	0	0	0	1	0	0	0	0	1	2	2	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	-145.0%	-167.6%	-135.9%	-149.2%	-42.2%		
Rentals of Personal Property ^{1/}	105	78	76	183	91	170	92	128	44	58	44	40	1,109	1,109	22.9%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	-46.0%	-43.3%	-50.2%	-48.0%	22.9%		
Residential Property Rental	122	110	115	119	110	120	124	112	100	103	96	101	1,332	1,332	9.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	13.5%	-7.1%	-8.7%	-8.0%	-3.8%	9.2%		
Restaurant and Bars	181	151	155	168	179	171	181	175	169	184	166	176	2,056	2,056	8.6%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	16.4%	5.1%	-4.0%	-9.6%	-1.4%	8.6%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	834	815	850	778	870	805	1,095	870	792	920	867	875	10,371	10,371	2.6%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	11.1%	-2.3%	-3.9%	-4.2%	6.4%	2.6%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	-26.5%	-98.0%	-43.7%	-77.6%	-89.3%		
Use Tax	87	77	93	97	57	61	109	79	68	105	89	77	999	999	1.7%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	1.6%	-14.2%	14.2%	0.1%	5.6%	1.7%		
Rounding Adjustment															
Total ^{1/}	1,721	1,567	1,681	1,740	1,696	1,744	2,032	1,728	1,536	1,789	1,634	1,639	20,507	20,507	5.5%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	17.5%	-4.8%	-6.2%	-8.6%	-1.0%	5.5%		

^{1/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.2%, 5.8% and 14.8%, respectively.

GASB	176	176	-21.8%
Total	20,683	20,683	5.2%

NEIGHBORHOOD PROTECTION EXCISE TAX BY MONTH
(In Thousands)
(8+4)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$3,876	\$3,845	\$4,303	11.0%	\$4,303	11.0%	\$4,285	-0.4%
August	3,632	3,707	3,918	7.9%	3,918	7.9%	4,116	5.1%
September	3,643	3,700	4,203	15.4%	4,203	15.4%	4,066	-3.3%
October ^{1/}	3,827	3,771	4,351	13.7%	4,351	13.7%	4,223	-2.9%
November	3,837	3,871	4,239	10.5%	4,239	10.5%	4,284	1.1%
December ^{1/}	3,923	3,981	4,360	11.1%	4,360	11.1%	4,424	1.5%
January	4,789	4,569	5,081	6.1%	5,081	6.1%	5,167	1.7%
February ^{1/}	3,675	3,893	4,320	17.6%	4,320	17.6%	4,236	-1.9%
March	4,033	3,781	0	NA	3,839	-4.8%	4,294	11.9%
April	4,768	4,387	0	NA	4,474	-6.2%	5,007	11.9%
May	4,472	3,981	0	NA	4,084	-8.7%	4,548	11.4%
June	4,135	4,107	0	NA	4,095	-1.0%	4,558	11.3%
Subtotal:	\$48,609	\$47,594	\$34,775	NA	\$51,267	5.5%	\$53,208	3.8%
Year End Adjustment	564	249	0	NA	438	-22.3%	213	-51.4%
TOTAL:	\$49,173	\$47,843	\$34,775	NA	\$51,705	5.1%	\$53,421	3.3%

^{1/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.3%, 5.8% and 14.8%, respectively, and the year-to-date adjusted growth rate is 9.7%.

Actual vs. Estimate

YTD Actual Revenue:	\$34,775
YTD Revised Estimate:	33,993
Dollars Over/Under:	\$782
Percent Over/Under:	2.3%

Actual vs. Prior Year ^{1/}

YTD Actual Revenue:	\$34,775
YTD Prior Year Actual:	31,201
Dollars Over/Under:	3,574
Percent Over/Under:	11.5%

NEIGHBORHOOD PROTECTION - BLOCK WATCH EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(8+4)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Estimate	% Chg from PY Actuals
Amusements	2	2	3	3	2	3	3	2	2	2	2	1	27	27	0.7%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	62.9%	-18.6%	-33.6%	-41.7%	-37.3%	0.7%		
Commercial Property Rental	17	16	16	18	16	18	19	17	15	17	15	14	198	198	5.2%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	17.4%	-4.5%	-0.3%	-5.8%	-15.7%	5.2%		
Construction Contracting	24	21	26	24	24	24	27	20	21	26	24	22	283	283	8.5%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	32.0%	-4.0%	-5.3%	-8.6%	5.0%	8.5%		
Hotel/Motel Lodging	5	3	3	5	6	6	5	6	7	8	5	6	65	65	9.9%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	19.0%	10.8%	-10.8%	-19.5%	-9.6%	9.9%		
Job Printing	1	0	0	0	1	0	0	0	0	0	0	3	5	5	9.4%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	-1.5%	4.2%	-20.4%	-0.8%	9.4%		
Publishing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	-145.0%	-167.6%	-135.9%	-149.2%	-42.2%		
Rentals of Personal Property ^{1/}	13	10	10	23	11	21	11	16	5	7	5	7	139	139	22.9%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	-46.0%	-43.3%	-50.2%	-48.0%	22.9%		
Residential Property Rental	15	14	14	15	14	15	16	14	12	13	12	13	167	167	9.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	13.5%	-7.1%	-8.7%	-8.0%	-3.8%	9.2%		
Restaurant and Bars	23	19	19	21	22	21	23	22	21	23	21	22	257	257	8.6%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	16.4%	5.1%	-4.0%	-9.6%	-1.4%	8.6%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	104	102	106	97	109	101	137	109	99	115	108	109	1,296	1,296	2.6%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	11.1%	-2.3%	-3.9%	-4.2%	6.4%	2.6%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	-26.5%	-98.0%	-43.7%	-77.6%	-89.3%		
Use Tax	11	10	12	12	7	8	14	10	9	13	11	8	125	125	1.7%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	1.6%	-14.2%	14.2%	0.1%	5.6%	1.7%		
Rounding Adjustment															
Total ^{1/}	215	196	210	218	212	218	254	216	192	224	204	204	2,563	2,563	5.5%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	17.5%	-4.8%	-6.2%	-8.6%	-1.0%	5.5%		

^{1/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.5%, 5.9% and 14.6%, respectively.

GASB	22	22	-21.4%
Total	2,585	2,585	5.2%

NEIGHBORHOOD PROTECTION - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(8+4)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Estimate	% Chg from PY Actuals
Amusements	11	8	15	15	11	17	13	10	10	10	8	9	137	137	0.7%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	62.9%	-18.6%	-33.6%	-41.7%	-37.3%	0.7%		
Commercial Property Rental	86	81	78	88	80	89	94	84	73	83	74	80	990	990	5.2%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	17.4%	-4.5%	-0.3%	-5.8%	-15.7%	5.2%		
Construction Contracting	118	103	132	119	119	122	135	99	106	128	122	114	1,417	1,417	8.5%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	32.0%	-4.0%	-5.3%	-8.6%	5.0%	8.5%		
Hotel/Motel Lodging	27	17	17	23	30	30	25	32	36	38	27	24	326	326	9.9%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	19.0%	10.8%	-10.8%	-19.5%	-9.6%	9.9%		
Job Printing	3	2	2	2	4	2	2	2	2	2	2	2	27	27	9.4%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	-1.5%	4.2%	-20.4%	-0.8%	9.4%		
Publishing	0	0	0	0	0	0	1	0	0	0	0	0	1	1	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	-145.0%	-167.6%	-135.9%	-149.2%	-42.2%		
Rentals of Personal Property ^{1/}	65	48	48	114	57	106	57	80	27	36	27	28	693	693	22.9%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	-46.0%	-43.3%	-50.2%	-48.0%	22.9%		
Residential Property Rental	77	69	72	74	69	75	78	70	62	65	60	62	833	833	9.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	13.5%	-7.1%	-8.7%	-8.0%	-3.8%	9.2%		
Restaurant and Bars	113	95	97	105	112	107	113	110	106	115	104	108	1,285	1,285	8.6%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	16.4%	5.1%	-4.0%	-9.6%	-1.4%	8.6%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	522	509	531	486	544	503	684	544	495	575	542	547	6,482	6,482	2.6%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	11.1%	-2.3%	-3.9%	-4.2%	6.4%	2.6%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	-26.5%	-98.0%	-43.7%	-77.6%	-89.3%		
Use Tax	54	48	58	61	36	38	68	50	43	66	55	47	624	624	1.7%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	1.6%	-14.2%	14.2%	0.1%	5.6%	1.7%		
Rounding Adjustment															
Total ^{1/}	1,076	980	1,051	1,088	1,060	1,090	1,270	1,080	960	1,118	1,021	1,023	12,817	12,817	5.5%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	17.5%	-4.8%	-6.2%	-8.6%	-1.0%	5.5%		

^{1/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.3%, 5.8% and 14.8%, respectively.

GASB	109	109	-22.7%
Total	12,926	12,926	5.1%

NEIGHBORHOOD PROTECTION - POLICE EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(8+4)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Estimate	% Chg from PY Actuals
Amusements	30	23	43	42	30	48	36	27	27	27	23	28	384	384	0.7%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	62.9%	-18.6%	-33.6%	-41.7%	-37.3%	0.7%		
Commercial Property Rental	240	226	218	246	224	249	262	237	205	233	206	227	2,773	2,773	5.2%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	17.4%	-4.5%	-0.3%	-5.8%	-15.7%	5.2%		
Construction Contracting	330	288	369	333	332	341	378	276	296	360	341	322	3,966	3,966	8.5%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	32.0%	-4.0%	-5.3%	-8.6%	5.0%	8.5%		
Hotel/Motel Lodging	77	46	48	64	83	84	71	90	101	107	76	66	913	913	9.9%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	19.0%	10.8%	-10.8%	-19.5%	-9.6%	9.9%		
Job Printing	7	7	6	6	10	6	6	6	6	6	5	6	77	77	9.4%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	-1.5%	4.2%	-20.4%	-0.8%	9.4%		
Publishing	1	0	0	0	0	0	2	1	0	0	0	0	4	4	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	-145.0%	-167.6%	-135.9%	-149.2%	-42.2%		
Rentals of Personal Property ^{1/}	183	136	134	321	160	298	160	224	77	102	77	69	1,941	1,941	22.9%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	-46.0%	-43.3%	-50.2%	-48.0%	22.9%		
Residential Property Rental	214	192	202	208	192	210	217	195	175	181	168	177	2,331	2,331	9.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	13.5%	-7.1%	-8.7%	-8.0%	-3.8%	9.2%		
Restaurant and Bars	317	265	271	294	314	300	316	307	297	322	290	305	3,598	3,598	8.6%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	16.4%	5.1%	-4.0%	-9.6%	-1.4%	8.6%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	1,460	1,426	1,488	1,361	1,522	1,408	1,916	1,522	1,386	1,610	1,518	1,533	18,150	18,150	2.6%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	11.1%	-2.3%	-3.9%	-4.2%	6.4%	2.6%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	-26.5%	-98.0%	-43.7%	-77.6%	-89.3%		
Use Tax	152	134	163	171	100	107	191	139	119	184	155	134	1,749	1,749	1.7%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	1.6%	-14.2%	14.2%	0.1%	5.6%	1.7%		
Rounding Adjustment															
Total ^{1/}	3,012	2,743	2,942	3,045	2,967	3,052	3,557	3,024	2,687	3,132	2,859	2,867	35,887	35,887	5.5%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	17.5%	-4.8%	-6.2%	-8.6%	-1.0%	5.5%		

^{1/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.2%, 5.8% and 14.8%, respectively.

GASB	307	307	-22.3%
Total	36,194	36,194	5.1%

CAPITAL CONSTRUCTION EXCISE TAX BY MONTH
(In Thousands)
(8+4)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$569	\$556	\$515	-9.4%	\$515	-9.4%	\$513	-0.5%
August	515	545	502	-2.5%	502	-2.5%	489	-2.6%
September	532	556	507	-4.6%	507	-4.6%	485	-4.3%
October	549	492	522	-4.9%	522	-4.9%	460	-11.9%
November	542	534	500	-7.8%	500	-7.8%	499	-0.2%
December	522	493	488	-6.6%	488	-6.6%	460	-5.7%
January	559	500	503	-10.0%	503	-10.0%	475	-5.6%
February	512	486	477	-6.9%	477	-6.9%	446	-6.5%
March	522	487	0	NA	474	-9.2%	446	-5.9%
April	537	509	0	NA	495	-7.8%	466	-5.9%
May	664	509	0	NA	523	-21.3%	493	-5.7%
June	298	509	0	NA	417	40.1%	393	-5.7%
Subtotal:	\$6,321	\$6,177	\$4,014	NA	\$5,923	-6.3%	\$5,626	-5.0%
Year End Adjustment	(111)	2	0	NA	(43)	+100%	(3)	+100%
TOTAL:	\$6,210	\$6,179	\$4,014	NA	\$5,880	-5.3%	\$5,623	-4.4%

Actual vs. Estimate

YTD Actual Revenue:	\$4,014
YTD Revised Estimate:	4,012
Dollars Over/Under:	\$2
Percent Over/Under:	0.1%

Actual vs. Prior Year

YTD Actual Revenue:	\$4,014
YTD Prior Year Actual:	4,300
Dollars Over/Under:	(285)
Percent Over/Under:	-6.6%

PUBLIC SAFETY ENHANCEMENT EXCISE TAX BY MONTH
(In Thousands)
(8+4)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$2,618	\$2,213	\$2,632	0.5%	\$2,632	0.5%	\$2,582	-1.9%
August	2,769	2,832	3,086	11.5%	3,086	11.5%	3,178	3.0%
September	2,762	3,024	3,033	9.8%	3,033	9.8%	3,384	11.6%
October	2,674	2,002	3,029	13.3%	3,029	13.3%	3,284	8.4%
November	2,228	1,529	2,616	17.4%	2,616	17.4%	2,553	-2.4%
December	1,765	1,210	1,961	11.1%	1,961	11.1%	1,994	1.7%
January	1,715	1,121	2,000	16.6%	2,000	16.6%	1,828	-8.6%
February	2,141	1,436	2,368	10.6%	2,368	10.6%	2,321	-2.0%
March	1,758	1,207	0	NA	2,034	15.7%	2,068	1.7%
April	2,061	5,388	0	NA	2,008	-2.6%	2,042	1.7%
May	1,824	1,908	0	NA	2,216	21.5%	2,252	1.6%
June	2,190	1,916	0	NA	2,271	3.7%	2,307	1.6%
Subtotal:	\$26,505	\$25,786	\$20,726	NA	\$29,255	10.4%	\$29,793	1.8%
Year End Adjustment	31	35	0	NA	369	+100%	52	-85.9%
TOTAL:	\$26,536	\$25,821	\$20,726	NA	\$29,624	11.6%	\$29,845	0.7%

Actual vs. Estimate

YTD Actual Revenue:	\$20,726
YTD Revised Estimate:	20,558
Dollars Over/Under:	\$168
Percent Over/Under:	0.8%

Actual vs. Prior Year

YTD Actual Revenue:	\$20,726
YTD Prior Year Actual:	18,671
Dollars Over/Under:	2,054
Percent Over/Under:	11.0%

2007 PUBLIC SAFETY EXPANSION EXCISE TAX BY MONTH
(In Thousands)
(8+4)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$7,752	\$7,691	\$8,606	11.0%	\$8,606	11.0%	\$8,571	-0.4%
August	7,263	7,414	7,836	7.9%	7,836	7.9%	8,230	5.0%
September	7,286	7,400	8,407	15.4%	8,407	15.4%	8,133	-3.3%
October ^{1/}	7,654	7,541	8,700	13.7%	8,700	13.7%	8,445	-2.9%
November	7,673	7,741	8,479	10.5%	8,479	10.5%	8,567	1.0%
December ^{1/}	7,846	7,964	8,721	11.2%	8,721	11.2%	8,850	1.5%
January	9,579	9,140	10,161	6.1%	10,161	6.1%	10,333	1.7%
February ^{1/}	7,349	7,784	8,639	17.5%	8,639	17.5%	8,471	-1.9%
March	8,065	7,561	0	NA	7,678	-4.8%	8,588	11.9%
April	9,537	8,774	0	NA	8,947	-6.2%	10,014	11.9%
May	8,944	7,963	0	NA	8,170	-8.7%	9,098	11.4%
June	8,271	8,214	0	NA	8,189	-1.0%	9,118	11.3%
Subtotal:	\$97,219	\$95,187	\$69,549	NA	\$102,533	5.5%	\$106,418	3.8%
Year End Adjustment	1,128	499	0	NA	879	-22.1%	425	-51.6%
TOTAL:	\$98,347	\$95,686	\$69,549	NA	\$103,412	5.1%	\$106,843	3.3%

^{1/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.2%, 5.8% and 14.8%, respectively, and the year-to-date adjusted growth rate is 9.7%.

Actual vs. Estimate

YTD Actual Revenue:	\$69,549
YTD Revised Estimate:	67,979
Dollars Over/Under:	\$1,570
Percent Over/Under:	2.3%

Actual vs. Prior Year ^{1/}

YTD Actual Revenue:	\$69,549
YTD Prior Year Actual:	62,403
Dollars Over/Under:	7,146
Percent Over/Under:	11.5%

PUBLIC SAFETY EXPANSION - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(8+4)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Estimate	% Chg from PY Actuals
Amusements	17	13	25	24	17	28	21	16	15	15	13	15	219	219	0.7%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	62.9%	-18.6%	-33.6%	-41.7%	-37.3%	0.7%		
Commercial Property Rental	137	129	125	140	128	143	150	135	117	133	118	130	1,585	1,585	5.2%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	17.4%	-4.5%	-0.3%	-5.8%	-15.7%	5.2%		
Construction Contracting	189	164	211	190	190	195	216	158	169	206	195	183	2,266	2,266	8.5%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	32.0%	-4.0%	-5.3%	-8.6%	5.0%	8.5%		
Hotel/Motel Lodging	44	27	28	36	48	48	41	51	58	61	44	36	522	522	9.9%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	19.0%	10.8%	-10.8%	-19.5%	-9.6%	9.9%		
Job Printing	4	4	3	4	6	4	4	3	3	4	3	2	44	44	9.4%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	-1.5%	4.2%	-20.4%	-0.8%	9.4%		
Publishing	(% ct)	0	0	0	0	0	1	0	0	0	0	1	2	2	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	-145.0%	-167.6%	-135.9%	-149.2%	-42.2%		
Rentals of Personal Property	105	78	76	183	91	170	92	128	44	58	44	40	1,109	1,109	22.9%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	-46.0%	-43.3%	-50.2%	-48.0%	22.9%		
Rentals of Personal Property ^{1/}	122	110	115	119	110	120	124	112	100	103	96	101	1,332	1,332	9.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	13.5%	-7.1%	-8.7%	-8.0%	-3.8%	9.2%		
Restaurant and Bars	181	151	155	168	179	171	181	175	169	184	166	176	2,056	2,056	8.6%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	16.4%	5.1%	-4.0%	-9.6%	-1.4%	8.6%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	834	815	850	778	870	805	1,095	870	792	920	867	875	10,371	10,371	2.6%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	11.1%	-2.3%	-3.9%	-4.2%	6.4%	2.6%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	1	1	1	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	-26.5%	-98.0%	-43.7%	-77.6%	-89.3%		
Use Tax	87	77	93	97	57	61	109	79	68	105	89	77	999	999	1.7%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	1.6%	-14.2%	14.2%	0.1%	5.6%	1.7%		
Rounding Adjustment															
Total ^{1/}	1,721	1,567	1,681	1,740	1,696	1,744	2,032	1,728	1,536	1,789	1,634	1,639	20,507	20,507	5.5%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	17.5%	-4.8%	-6.2%	-8.6%	-1.0%	5.5%		

^{1/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.2%, 5.8% and 14.8%, respectively.

GASB	175	175	-22.6%
Total	20,682	20,682	5.1%

PUBLIC SAFETY EXPANSION - POLICE EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(8+4)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Estimate	% Chg from PY Actuals
Amusements	68	52	98	95	69	110	83	62	62	62	52	64	877	877	0.7%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	62.9%	-18.6%	-33.6%	-41.7%	-37.3%			
Commercial Property Rental	549	517	499	562	512	570	599	541	468	533	471	518	6,339	6,339	5.2%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	17.4%	-4.5%	-0.3%	-5.8%	-15.7%			
Construction Contracting	755	658	844	762	759	779	864	632	677	822	780	734	9,066	9,066	8.5%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	32.0%	-4.0%	-5.3%	-8.6%	5.0%			
Hotel/Motel Lodging	175	106	111	146	190	192	163	206	231	244	174	149	2,087	2,087	9.9%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	19.0%	10.8%	-10.8%	-19.5%	-9.6%			
Job Printing	16	15	14	14	23	14	14	13	13	14	12	13	175	175	9.4%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-20.9%	-1.5%	4.2%	-20.4%	-0.8%			
Publishing	1	0	0	1	1	1	4	1	0	0	0	0	9	9	-42.2%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	52.7%	-145.0%	-167.6%	-135.9%	-149.2%			
Rentals of Personal Property ^{1/}	418	310	306	733	365	681	366	512	175	232	175	163	4,436	4,436	22.9%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	89.6%	-46.0%	-43.3%	-50.2%	-48.0%			
Residential Property Rental	490	439	462	474	439	481	497	446	400	413	384	403	5,328	5,328	9.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	13.5%	-7.1%	-8.7%	-8.0%	-3.8%			
Restaurant and Bars	725	605	619	672	717	685	723	701	678	735	663	702	8,225	8,225	8.6%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	16.4%	5.1%	-4.0%	-9.6%	-1.4%			
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%			
Retail Sales	3,338	3,260	3,400	3,112	3,479	3,219	4,379	3,479	3,167	3,681	3,470	3,502	41,486	41,486	2.6%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	11.1%	-2.3%	-3.9%	-4.2%	6.4%			
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%			
Transportation	0	0	0	0	0	0	0	0	0	0	0	2	2	2	-89.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	66.7%	-26.5%	-98.0%	-43.7%	-77.6%			
Use Tax	348	306	372	390	228	244	437	317	273	421	355	306	3,997	3,997	1.7%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	1.6%	-14.2%	14.2%	0.1%	5.6%			
Rounding Adjustment															
Total ^{1/}	6,885	6,269	6,725	6,960	6,783	6,977	8,129	6,911	6,142	7,158	6,536	6,551	82,026	82,026	5.5%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	17.5%	-4.8%	-6.2%	-8.6%	-1.0%	5.5%		

^{1/} In October and December 2022, and February 2023, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October, December, and February are 7.3%, 5.8% and 14.8%, respectively.

GASB	704	704	-22.0%
Total	82,730	82,730	5.2%

STATE SALES TAX BY MONTH
PHOENIX SHARE
(In Thousands)
8+4

	2021-22 Actual	2022-23 Actual	% Change from PY Actual	2022-23 Estimate	% Change from PY Actual	2023-24 Proposed Budget	% Change from PY Estimate
July	\$18,856	\$19,827	5.1%	\$19,827	5.1%	\$19,627	-1.0%
August	17,238	18,231	5.8%	18,231	5.8%	18,847	3.4%
September	17,194	18,939	10.2%	18,939	10.2%	19,131	1.0%
October	17,888	18,932	5.8%	18,932	5.8%	19,342	2.2%
November	18,136	19,693	8.6%	19,693	8.6%	19,995	1.5%
December	18,796	19,530	3.9%	19,530	3.9%	20,606	5.5%
January	21,923	23,182	5.7%	23,182	5.7%	24,330	5.0%
February	17,697	19,379	9.5%	19,379	9.5%	19,734	1.8%
March	18,254	0	NA	19,753	8.2%	19,991	1.2%
April	22,044	0	NA	22,297	1.1%	23,516	5.5%
May	20,440	0	NA	20,543	0.5%	21,526	4.8%
June	19,365	0	NA	19,655	1.5%	21,154	7.6%
Subtotal	\$227,832	\$157,713	NA	\$239,960	5.3%	\$247,797	3.3%
Year end adjust. (GASB)	2,069	0	NA	1,668	-19.4%	858	-48.5%
TOTAL:	\$229,901	\$157,713	NA	\$241,628	5.1%	\$248,655	2.9%

Actual vs. Prior Year

YTD Actual Revenue:	\$157,713
YTD Prior Year Actual:	147,728
Dollars Over/(Under):	\$9,985
Percent Over/(Under):	6.8%

Actual vs. Estimate

YTD Actual Revenue:	\$157,713
YTD Estimate:	156,887
Dollars Over/(Under):	\$826
Percent Over/(Under):	0.5%

STATE SALES TAX - CATEGORY ANALYSIS
FY 2022-23 ACTUALS
(in thousands)

Category	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Act)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL	% Change fr PY Acts
Transportation & Towing	\$31	\$40	\$28	\$28	\$39	\$36	\$62	\$37	\$43	\$453	\$54	\$48	\$898	15.3%
<i>% change from PY actual</i>	9.1%	51.7%	-13.0%	-3.8%	47.3%	32.4%	117.0%	79.2%	67.1%	-1.4%	48.3%	21.2%		
Mining-Oil & Gas Production	\$219	\$203	\$232	\$204	\$217	\$204	\$220	\$181	\$207	\$226	\$243	\$224	\$2,581	5.5%
<i>% change from PY actual</i>	8.8%	20.0%	25.2%	-2.7%	2.9%	3.5%	8.9%	-9.7%	-2.9%	-2.1%	6.8%	12.8%		
Utilities ^{1/}	\$10,923	\$11,972	\$13,573	\$2,789	\$9,807	\$5,151	\$8,552	\$9,448	\$7,566	\$7,740	\$7,616	\$8,972	\$104,109	-5.2%
<i>% change from PY actual</i>	-1.1%	-4.2%	13.5%	-74.8%	12.8%	-36.8%	52.0%	2.5%	9.3%	-1.4%	-1.0%	-1.1%		
Communications	\$1,146	\$1,057	\$977	\$1,009	\$969	\$950	\$1,013	\$942	\$982	\$1,041	\$1,068	\$899	\$12,053	-4.0%
<i>% change from PY actual</i>	3.3%	0.6%	-10.4%	-6.8%	-9.3%	-8.7%	-5.5%	-7.0%	-1.7%	-3.1%	-11.7%	21.5%		
Private Car & Pipelines	\$40	\$38	\$38	\$40	\$61	\$39	\$40	\$39	\$43	\$48	\$49	\$49	\$523	12.3%
<i>% change from PY actual</i>	-0.8%	-1.4%	0.3%	4.5%	54.6%	2.3%	-43.8%	1.5%	9.5%	21.0%	27.7%	27.4%		
Publishing	\$31	\$24	\$29	\$29	\$31	\$23	\$50	\$43	\$20	\$23	\$23	\$20	\$346	-41.6%
<i>% change from PY actual</i>	-16.2%	-90.7%	7.1%	-10.6%	5.6%	-13.0%	18.8%	45.2%	-23.5%	-14.6%	-13.7%	-22.5%		
Printing	\$204	\$213	\$185	\$192	\$267	\$201	\$220	\$192	\$187	\$207	\$170	\$188	\$2,426	5.9%
<i>% change from PY actual</i>	9.8%	25.8%	18.6%	-1.7%	3.2%	8.9%	17.5%	-5.4%	4.5%	3.2%	-11.8%	5.7%		
Restaurants & Bars	\$36,184	\$31,689	\$31,817	\$33,619	\$35,715	\$34,358	\$37,601	\$35,623	\$34,608	\$36,823	\$32,964	\$36,085	\$417,086	6.8%
<i>% change from PY actual</i>	23.8%	8.4%	12.9%	13.0%	8.4%	10.8%	10.2%	16.5%	2.1%	-6.5%	-8.8%	-0.2%		
Amusements	\$3,317	\$2,642	\$2,869	\$2,974	\$3,065	\$3,798	\$4,309	\$3,006	\$4,131	\$3,835	\$3,133	\$3,247	\$40,326	9.9%
<i>% change from PY actual</i>	-10.1%	-8.8%	61.3%	46.5%	15.5%	16.7%	22.2%	27.8%	29.6%	-2.3%	-17.9%	-9.0%		
Rentals-Personal Property	\$13,037	\$10,582	\$9,960	\$23,876	\$11,627	\$19,670	\$12,454	\$11,296	\$9,695	\$11,744	\$9,540	\$9,296	\$152,779	24.7%
<i>% change from PY actual</i>	38.3%	12.1%	4.1%	135.9%	21.2%	92.3%	14.4%	23.4%	-8.8%	-4.8%	-12.4%	-9.5%		
Contracting	\$20,272	\$18,315	\$20,455	\$19,988	\$19,724	\$13,169	\$21,004	\$18,747	\$19,215	\$21,803	\$20,793	\$23,525	\$237,010	19.3%
<i>% change from PY actual</i>	24.9%	29.3%	38.0%	24.2%	28.1%	-13.9%	12.6%	28.4%	14.0%	15.9%	17.1%	18.0%		
Retail	\$187,885	\$175,156	\$182,487	\$175,882	\$187,121	\$189,215	\$234,464	\$182,460	\$188,997	\$216,807	\$204,520	\$184,935	\$2,309,930	5.7%
<i>% change from PY actual</i>	6.8%	6.7%	9.8%	3.0%	8.6%	2.9%	4.7%	6.9%	10.8%	4.1%	4.6%	1.5%		
Severance - Mining	\$2,004	\$971	\$671	\$660	\$1,042	\$1,143	\$1,541	\$2,072	\$838	\$872	\$956	\$1,300	\$14,070	-64.6%
<i>% change from PY actual</i>	-46.5%	-67.6%	-80.2%	-83.9%	-68.9%	-67.7%	-52.4%	-33.2%	-65.5%	-76.2%	-69.0%	-58.4%		
Bed Tax - Hotel/Motel	\$9,257	\$8,746	\$8,494	\$10,417	\$12,937	\$12,337	\$11,167	\$14,034	\$16,951	\$18,376	\$13,703	\$13,291	\$149,709	8.6%
<i>% change from PY actual</i>	4.2%	2.3%	10.9%	12.1%	9.2%	12.1%	3.5%	28.5%	20.1%	2.8%	-5.6%	6.8%		
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	NA
State Total	\$284,550	\$261,648	\$271,814	\$271,708	\$282,622	\$280,295	\$332,696	\$278,120	\$283,483	\$319,998	\$294,832	\$282,079	\$3,443,846	6.3%
Cities Share (25%)	\$71,138	\$65,412	\$67,953	\$67,927	\$70,656	\$70,074	\$83,174	\$69,530	\$70,871	\$80,000	\$73,708	\$70,520	\$860,962	6.3%
Phoenix Population Percentage	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%		
Phoenix TOTAL	\$19,827	\$18,231	\$18,939	\$18,932	\$19,693	\$19,530	\$23,182	\$19,379	\$19,753	\$22,297	\$20,543	\$19,655	\$239,960	5.3%

^{1/} The Utilities category (electricity, natural gas and water) declined by (74.8)% in October was due to a one-time taxpayer refund of approximately \$40 million related to a tax ruling issued by the Department of Revenue in August 2021. Absent this ruling, the Utilities category would have grown by 8.5% in October. (JLBC, Monthly Fiscal Highlights, November 2022)

Year End GASB Adjustment	\$1,668	-19.4%
Total	\$241,628	5.1%

STATE SALES TAX CATEGORY ANALYSIS
STATEWIDE COLLECTIONS
(000's)
8+4

Category	Prior Year Actual	Current Year			CY Actual/PY Actual		CY Actual/CY Estimate	
		Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Transportation & Towing	\$21	\$32	\$22	\$37	\$16	79.2%	\$15	67.3%
Mining-Oil & Gas Production	201	198	202	181	(20)	-9.7%	(21)	-10.4%
Utilities	9,219	8,447	8,973	9,448	230	2.5%	475	5.3%
Communications	1,013	931	966	942	(71)	-7.0%	(24)	-2.5%
Private Car & Pipelines	38	41	25	39	1	1.4%	13	52.6%
Publishing	29	44	29	43	13	45.2%	13	44.7%
Printing	202	162	200	192	(11)	-5.4%	(9)	-4.4%
Restaurants & Bars	30,570	32,126	34,076	35,623	5,053	16.5%	1,547	4.5%
Amusements	2,352	2,870	2,823	3,006	653	27.8%	182	6.5%
Rentals-Personal Property	9,158	9,846	11,147	11,296	2,138	23.4%	150	1.3%
Contracting	14,606	14,536	17,540	18,747	4,141	28.4%	1,206	6.9%
Retail	170,733	173,844	179,982	182,460	11,727	6.9%	2,478	1.4%
Severance - Mining	3,103	3,048	1,130	2,072	(1,030)	-33.2%	942	83.4%
Bed Tax - Hotel/Motel	10,925	11,776	10,652	14,034	3,109	28.5%	3,382	31.7%
Other	0	0	0	0	0	NA	0	NA
DISTRIBUTION BASE TOTAL	\$252,170	\$257,901	\$267,769	\$278,120	\$25,950	10.3%	\$10,351	3.9%
Distribution to Cities (25% of distribution base)	\$63,042	\$64,475	\$66,942	\$69,530	\$6,488	10.3%	\$2,588	3.9%
Phoenix Share of Distribution (actual is 27.87%)	\$17,697	\$18,099	\$18,658	\$19,379	\$1,682	9.5%	\$721	3.9%

CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2022-23 COMPARED TO 2021-22
8+4

Category	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Revised Est Annual Growth	
Transportation & Towing	9.1%	29.5%	13.8%	9.4%	16.4%	19.0%	33.2%	37.5%	---	---	---	---	15.3%	
Mining-Oil & Gas Production	8.8%	13.9%	17.7%	12.1%	10.1%	9.0%	9.0%	6.6%	---	---	---	---	5.5%	
Utilities	-1.1%	-2.7%	2.7%	-15.7%	-11.2%	-14.5%	-9.1%	-7.7%	---	---	---	---	-5.2%	
Communications	3.3%	2.0%	-2.2%	-3.3%	-4.5%	-5.2%	-5.2%	-5.4%	---	---	---	---	-4.0%	
Private Car & Pipelines	-0.8%	-1.1%	-0.6%	0.6%	11.6%	10.1%	8.7%	7.8%	---	---	---	---	12.3%	
Publishing	-16.2%	-81.5%	-74.3%	-68.5%	-62.8%	-59.7%	-52.5%	-46.7%	---	---	---	---	-41.6%	
Printing	9.8%	17.4%	17.8%	12.4%	9.9%	9.8%	10.9%	8.7%	---	---	---	---	5.9%	
Restaurants & Bars	23.8%	16.1%	15.0%	14.5%	13.2%	12.8%	12.4%	12.9%	---	---	---	---	6.8%	
Amusements	-10.1%	-9.5%	5.5%	13.5%	14.0%	14.5%	15.9%	17.1%	---	---	---	---	9.9%	
Rentals-Personal Property	38.3%	25.2%	18.1%	49.0%	43.5%	52.0%	46.1%	43.5%	---	---	---	---	24.7%	
Contracting	24.9%	26.9%	30.6%	28.9%	28.7%	21.7%	20.1%	21.1%	---	---	---	---	19.3%	
Retail	6.8%	6.7%	7.8%	6.5%	7.0%	6.2%	6.0%	6.1%	---	---	---	---	5.7%	
Severance - Mining	-46.5%	-55.9%	-64.0%	-69.7%	-69.6%	-69.3%	-67.0%	-63.2%	---	---	---	---	-64.6%	
Bed Tax - Hotel/Motel	4.2%	3.2%	5.6%	7.3%	7.8%	8.6%	7.8%	10.7%	---	---	---	---	8.6%	
Other	NA	NA	NA	NA	NA	NA	NA	NA	---	---	---	---	NA	
Subtotal (State)	9.5%	8.1%	9.0%	8.4%	8.6%	7.9%	7.7%	8.0%	---	---	---	---	6.3%	
Cities Share (25%)	9.5%	8.1%	9.0%	8.4%	8.6%	7.9%	7.7%	8.0%	---	---	---	---		
TOTAL (Phoenix Share)	5.1%	5.4%	7.0%	6.7%	7.1%	6.5%	6.4%	6.8%	---	---	---	---	5.3%	
													GASB (Y/E Adj)	-19.4%
													TOTAL (Year End)	<u>5.1%</u>

City of Phoenix
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report ^{1/}
Tax Revenue from July to February 2023 (June - January 2023 Activity)
(In Thousands)

Recreational (Non-Medical) MJ Retail Sales Taxes	Current Fiscal Year												Prior Fiscal Year		
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2022-23	Fiscal YTD FY 2021-22	Total FY 2021-22
City Sales Tax Collection from Recreational MJ Retail Sales	398	469	444	449	477	476	521	433	-	-	-	-	3,664	2,798	4,454
State-Shared Sales Tax Collection from MJ Retail Sales	88	109	105	100	110	115	115	113	-	-	-	-	855	657	1,052
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ^{2/}	NA	NA	NA	NA	NA	5,680	NA	NA	-	-	-	-	5,680	4,762	10,488
16% Excise Tax on MJ Retail Sales for AHUR ^{2/, 4/}	NA	NA	NA	NA	NA	1,699	NA	NA	-	-	-	-	1,699	2,218	3,862
Total COP Recreational (Non-Medical) MJ Retail Sales Taxes	486	577	548	549	587	7,970	635	546	-	-	-	-	11,898	10,435	19,856

Recreational MJ Sales Taxes Earmarked for Public Safety Pension ^{3/}	Current Fiscal Year												Prior Fiscal Year		
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2022-23	Fiscal YTD FY 2021-22	Total FY 2021-22
GF City Retail Sales Tax from Recreational MJ Retail Sales (1.2% of 2.3% tax rate)	207	244	231	234	249	248	272	226	-	-	-	-	1,912	1,460	2,324
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ^{2/}	NA	NA	NA	NA	NA	5,680	NA	NA	-	-	-	-	5,680	4,762	10,488
Total Recreational MJ Sales Taxes Earmarked for Public Safety Pension	207	244	231	234	249	5,928	272	226	-	-	-	-	7,592	6,222	12,812

Notes:

^{1/} In the November 3, 2020 General Election, voters approved the Smart and Safe Arizona Act (Proposition 207), which has become effective to govern the possession, sale, and taxation of Recreational marijuana in Arizona. In January 2021, the City started collecting sales tax from Recreational marijuana sales. However, the business activity in January was not reported until February 2021.

^{2/} The additional 16% excise tax is deposited into the Smart and Safe Arizona Fund (SSAF). SSAF monies are first used to pay administrative costs of certain state agencies. The remainder of these monies will then be distributed on or before June 30 and December 31 of each year as follows:

- 33.0% to community colleges
- 31.4% to local law enforcement and fire departments for personnel costs
- 25.4% to the Arizona Highway User Revenue fund (AHUR)
- 10.0% to the Justice Reinvestment fund
- 0.2% to the Attorney General, or to grant to localities for enforcement

^{3/} On June 16, 2021, the City Council adopted the pension funding policy that designated the General Fund (GF) portion of the City Sales tax from Recreational (non-medical) MJ retail sales and the state-shared 16% excise tax on the MJ sales for Police and Fire personnel costs to paying down public safety pension liability.

^{4/} The City received the AHUR portion of the MJ Excise Tax three times in FY 2021-22, one for FY 2020-21 and the other two for FY 2021-22. Thus, the FY 2021-22's YTD collections are significantly higher than the current year's collections.

**City of Phoenix
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report
Tax Revenue from July to February 2023 (June - January 2023 Activity)
(In Thousands)**

