



City of Phoenix

To: Mayor and City Council

Date: January 27, 2023

From: Jeff Barton
City Manager 

Subject: GENERAL FUND REVENUE REPORT – 6 MONTHS ACTUAL REVENUE

General Fund (GF) revenue collections of \$830.7 million at six months were \$102.9 million or 14.1% higher than the 2021-22 collections of \$727.8 million. The growth rate is primarily attributable to higher revenue collections in city and state-shared sales and income taxes. It is important to note the double-digit growth rate is not expected to continue throughout the fiscal year. The City has benefited from inflationary pressures, drawing in greater tax revenue from higher-priced taxable goods and a rise in wages. However, the retail category has started showing a significant slowdown in recent months, with only 3.4% average growth for city retail sales tax and 6.2% for state-shared retail sales tax from June through December 2022, which represents a considerable decline from last fiscal year's double-digit growth rates. It is also worth noting the year-over-year (YOY) monthly growth rates in the city retail category were negative for October and December 2022, -3.6% and -4.1%, respectively. Additionally, audit adjustments in October and December impacting city sales taxes in the rentals of personal property category have artificially increased the year-to-date (YTD) growth rates. YTD growth in city sales taxes for December is 10.0%. Excluding the audit adjustments, the YTD growth rate in city sales taxes is 8.2%, and the overall GF growth rate would be 13.4% instead of 14.1%.

According to the November Joint Legislative Budget Committee's fiscal report, the significant slowdown in retail sales tax might be due to consumers holding back on their purchases of durable goods, such as motor vehicles and furniture, and spending more of their discretionary dollars on non-taxable goods like food and gas. Forecasters also anticipate an economic slowdown in 2023 as the Federal Reserve moves quickly to raise interest rates to clamp down on inflation.

Economic conditions continue to be highly uncertain and difficult to predict due to inflation, market volatility, potential impacts from Federal Reserve actions on the broader economy, and a slowdown in hiring and layoffs in the technology sector are signs employers are cautious heading into 2023. Staff is monitoring revenue collections closely and will begin the annual 7+5 technical revenue review process in February in order to refine estimates for the current and upcoming fiscal year.

General Fund Sales Tax (June – November Business Activity)

At six months of 2022-23, the combined GF revenue from city and state-shared sales tax was \$445.5 million, reflecting growth of 9.1% compared to December 2021.

City Sales Tax- YTD 2022-23 collections were \$330.3 million, representing 10.0% growth compared to December 2021, and 8.2% growth excluding the audit adjustments.

The cumulative December YOY growth percentages in key categories of city sales tax include:

- retail: 2.9%
- contracting: 19.4%
- restaurants & bars: 16.4%
- hotel/motel: 27.7%
- telecommunications: -6.0%
- commercial property rentals: 11.1%

State-Shared Sales Tax- YTD 2022-23 collections were \$115.2 million, representing 6.5% growth compared to December 2021.

The cumulative December YOY growth percentages in key categories of state sales tax include:

- retail: 6.2%
- contracting: 21.7%
- restaurants & bars: 12.8%
- hotel/motel: 8.6%
- communications: -5.2%

SUMMARY OF GENERAL FUND REVENUE
(In Thousands of Dollars)

Revenue Source	Actuals 2017-18	Actuals 2018-19	Actuals 2019-20	Actuals 2020-21	Actuals 2021-22	21-22 Act to 20-21 Act % Change	6 Month Actuals 2021-22	6 Month Actuals 2022-23	% Change from PY	Budget 2022-23	22-23 Bud to 21-22 Actual \$ Change	22-23 Bud to 21-22 Actual % Change
Local Taxes												
Primary Property Tax	\$ 154,560	\$ 162,130	\$ 170,210	\$ 182,043	\$ 192,214	5.6%	\$ 98,153	\$ 103,720	5.7%	\$ 199,194	\$ 6,980	3.6%
Sales Taxes ^{1/}	432,358	468,015	479,705	536,889	627,072	16.8%	300,231	330,266	10.0%	609,803	(17,269)	-2.8%
Privilege License Fees	2,893	2,957	2,436	2,915	3,467	18.9%	1,291	940	-27.2%	3,006	(461)	-13.3%
Other General Fund Excise Taxes	18,138	18,535	18,837	19,148	19,277	0.7%	9,596	9,503	-1.0%	19,451	174	0.9%
Subtotal	\$ 607,949	\$ 651,637	\$ 671,188	\$ 740,995	\$ 842,030	13.6%	\$ 409,271	\$ 444,429	8.6%	\$ 831,454	\$ (10,576)	-1.3%
Non Taxes												
Licenses & Permits	2,872	2,969	2,812	2,694	3,022	12.2%	1,451	1,671	15.2%	2,872	(150)	-5.0%
Cable Communications	10,884	10,876	10,369	9,424	8,982	-4.7%	2,150	1,917	-10.8%	9,000	18	0.2%
Fines & Forfeitures	12,711	12,456	10,734	9,211	8,109	-12.0%	3,987	3,772	-5.4%	8,184	75	0.9%
Court Default Fee	1,273	1,320	1,310	1,288	880	-31.7%	405	360	-11.1%	920	40	4.5%
Parks & Libraries	18,221	8,629	5,824	3,790	5,576	47.1%	2,914	3,473	19.2%	6,121	545	9.8%
Planning	1,752	1,783	1,589	1,723	1,904	10.5%	922	860	-6.7%	1,828	(76)	-4.0%
Police	14,347	15,332	14,848	12,637	13,841	9.5%	7,089	6,114	-13.8%	14,154	314	2.3%
Street Transportation	5,863	6,497	6,155	5,881	4,526	-23.0%	5,322	6,386	20.0%	6,831	2,306	50.9%
Emergency Transportation	35,884	36,910	36,706	34,092	46,481	36.3%	23,023	25,233	9.6%	44,313	(2,168)	-4.7%
Hazardous Materials Inspection Fee	1,364	1,369	1,408	1,464	1,299	-11.3%	414	563	36.0%	1,500	201	15.5%
Other Service Charges	20,302	23,486	22,519	15,026	15,882	5.7%	8,188	17,640	100%+	19,193	3,311	20.8%
All Others	16,456	15,309	16,254	19,464	21,291	9.4%	10,622	11,401	7.3%	20,293	(999)	-4.7%
Subtotal	\$ 141,929	\$ 136,936	\$ 130,528	\$ 116,694	\$ 131,792	12.9%	\$ 66,487	\$ 79,390	19.4%	\$ 135,209	\$ 3,417	2.6%
State Shared Revenues												
Sales Tax	155,998	165,066	171,927	201,292	229,901	14.2%	108,108	115,152	6.5%	227,155	(2,746)	-1.2%
Income Tax	200,036	196,918	214,697	240,237	213,294	-11.2%	107,250	154,092	43.7%	310,387	97,093	45.5%
Vehicle License Tax	66,784	70,210	70,484	79,768	78,695	-1.3%	36,670	37,630	2.6%	83,100	4,405	5.6%
Subtotal	\$ 422,818	\$ 432,194	\$ 457,108	\$ 521,297	\$ 521,890	0.1%	\$ 252,028	\$ 306,874	21.8%	\$ 620,642	\$ 98,752	18.9%
Subtotal All GF Funds	\$ 1,172,696	\$ 1,220,767	\$ 1,258,824	\$ 1,378,986	\$ 1,495,712	8.5%	\$ 727,786	\$ 830,693	14.1%	\$ 1,587,305	\$ 91,593	6.1%
Coronavirus Relief Fund	\$ -	\$ -	\$ 48,533	\$ 109,126	\$ -	-100.0%	\$ -	\$ -	NA	\$ -	\$ -	NA
TOTAL ^{1/}	\$ 1,172,696	\$ 1,220,767	\$ 1,307,357	\$ 1,488,112	\$ 1,495,712	0.5%	\$ 727,786	\$ 830,693	14.1%	\$ 1,587,305	\$ 91,593	6.1%

^{1/}In October and December 2022, audit adjustments occurred in the Rentals of Personal Property sales tax category, which artificially increased the local sales tax collections. The 6-month adjusted General Fund local sales tax growth rate is 8.2%, and the total 6-month adjusted increase rate is 13.4%.

Change from Prior Year ^{1/}

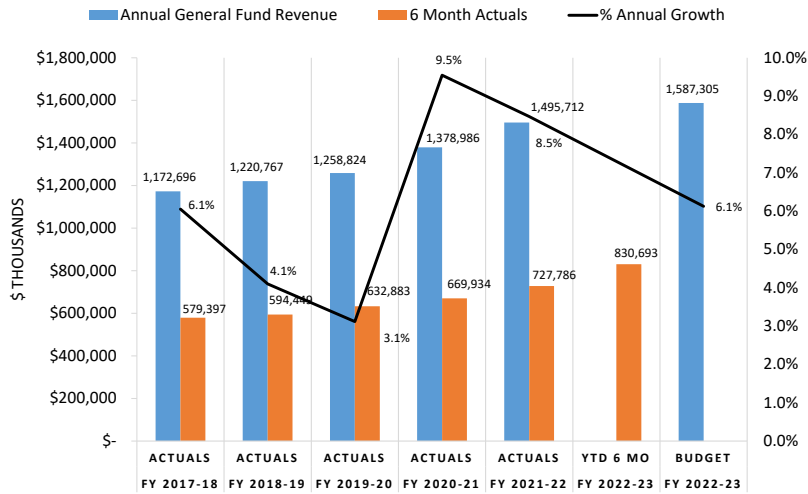
21-22 6 Month Actual Revenue:	\$ 727,786
22-23 6 Month Actual Revenue:	\$ 830,693
Dollars Over/Under Prior Year:	\$ 102,907
Percent Over/Under Prior Year:	14.1%

% Change from Prior Year ^{1/} and Budget

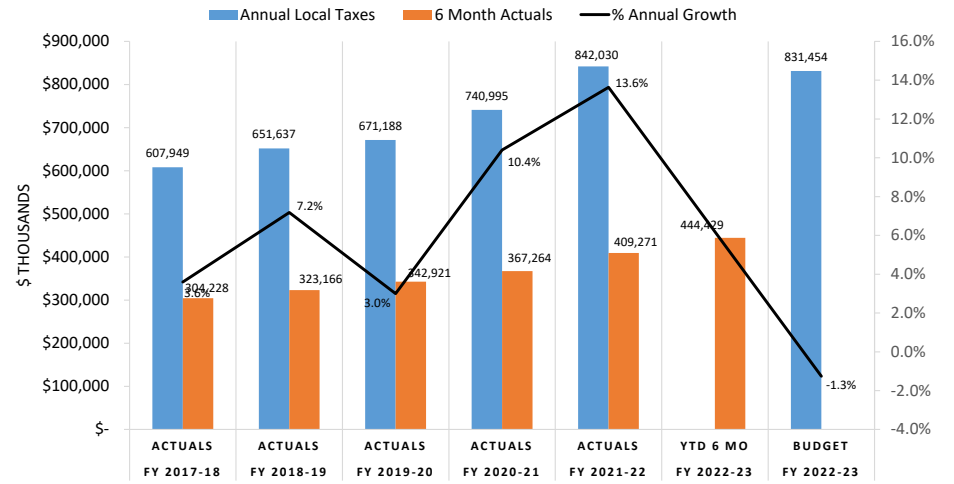
22-23 % Change from Prior Year Actual:	14.1%
22-23 Budget % Change from Prior Year Actual:	6.1%

General Fund Revenue

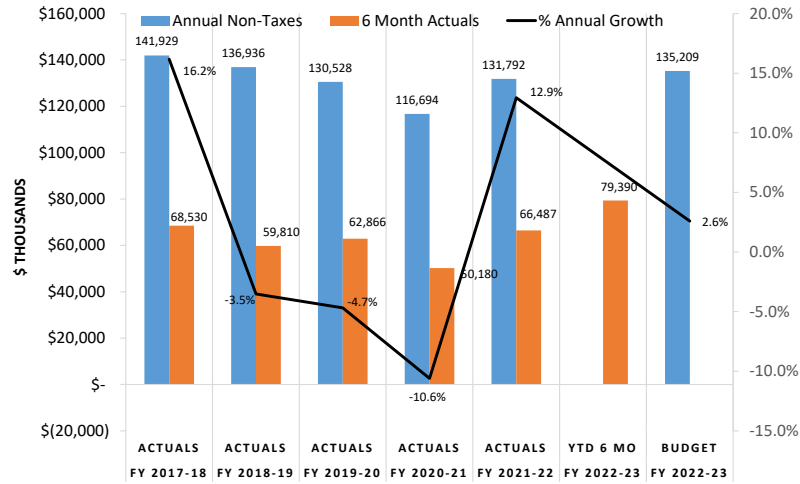
TOTAL GENERAL FUND REVENUE



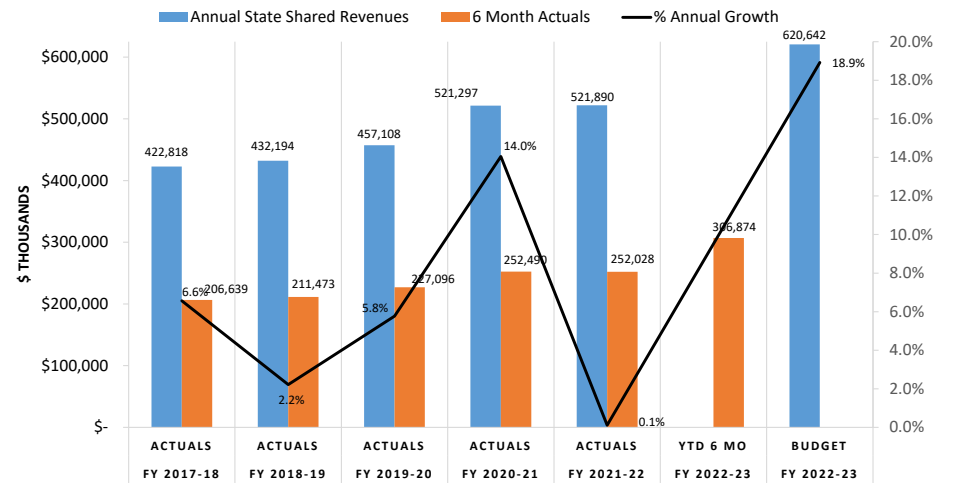
GF LOCAL TAXES



GF NON-TAXES



GF STATE SHARED REVENUES



Notes

- Total General Fund revenues at six months of \$830.7 million reflect year-over-year (YOY) growth of 14.1%. The growth is primarily due to the substantial state-shared income tax collections, and continued growth in the city and state-shared sales taxes. The FY 2022-23 budget of \$1.59 billion was more than the overall FY 2021-22 actual by 6.1%. The variance is primarily due to the increase in state-shared income tax collections. Economic conditions continue to be highly uncertain and difficult to predict due to inflation, market volatility, potential impacts from Federal Reserve actions on the broader economy, and a slowdown in hiring and layoffs in the technology sector are signs employers are cautious heading into 2023. Staff is monitoring revenue collections closely and will begin the annual 7+5 technical revenue review process in February in order to refine estimates for the current and upcoming fiscal year.
- Local taxes represent approximately \$831.5 million, or 52.4% of total GF collections. Local taxes are comprised primarily of property and city sales taxes. City sales taxes include various categories, such as retail/remote sales and contracting, which have exhibited strong growth throughout the pandemic. However, the retail category has started showing a significant slowdown in recent months, with only 3.4% average growth from June through December 2022, which is considerably slower than the YOY monthly growth rates ranging from 10.8% to 23.9% from July 2021 through May 2022. In addition, YOY monthly growth rates in the retail category were negative for October and December 2022, -3.6% in October and -4.1% in December.
- Total Non-Tax revenues represent approximately \$135.2 million, or 8.5% of total annual GF revenues. The YTD collection of \$79.4 million or 19.4% increase is mainly because of the increase in interest earnings, and building and facility rentals. The increase in Emergency Transportation Services revenue collections is also attributable to the double-digit growth.
- State Shared revenues represent \$620.6 million or 39.1% of total annual GF revenue and are comprised of state sales, income, and vehicle license taxes. Similar to city retail sales tax, state retail sales tax grew at a much slower pace, averaging 6.2% from June through December 2022, compared to double-digit growth rates ranging from 10.5% to 19.7% from July 2021 through May 2022. According to JLBC's fiscal report in November 2022, the significant slowdown in state retail sales tax might be due to consumers holding back on their purchases of durable goods such as motor vehicles and furniture. State-shared income tax, which lags two years and is based on collections from FY 2020-21, increased by 43.7% in December. The surge in FY 2022-23 is a result of the State's action to defer income tax filings in the 4th quarter of FY 2019-20 to FY 2020-21 due to the pandemic. However, the YTD state-shared income tax and vehicle license tax collections are trending lower than the original budget due to the negative impact of the 2021 updated population figures from the Census Bureau on Phoenix's relative population share, which is used to distribute state-shared revenues. Furthermore, the mild increase in state-shared vehicle license tax may be attributable to the slowed car sales.

CITY PLT BY MONTH
(In Thousands)
(6+6)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$50,394	\$49,198	\$55,016	9.2%	\$55,016	9.2%	\$0	NA
August	50,505	50,988	51,260	1.5%	51,260	1.5%	0	NA
September	49,299	50,335	58,378	18.4%	58,378	18.4%	0	NA
October ^{1/}	50,834	51,351	57,175	12.5%	57,175	12.5%	0	NA
November	48,003	50,552	54,408	13.3%	54,408	13.3%	0	NA
December ^{1/}	51,196	50,053	54,030	5.5%	54,030	5.5%	0	NA
January	58,335	56,504	0	NA	0	NA	0	NA
February	46,975	49,268	0	NA	0	NA	0	NA
March	49,958	47,636	0	NA	0	NA	0	NA
April	58,475	49,974	0	NA	0	NA	0	NA
May	55,052	49,551	0	NA	0	NA	0	NA
June	52,438	51,877	0	NA	0	NA	0	NA
Subtotal:	\$621,464	\$607,285	\$330,266	NA	\$330,266	-46.9%	\$0	NA
Year End Adjustments	5,608	2,518	0	NA	0	NA	0	NA
TOTAL:	\$627,072	\$609,803	\$330,266	NA	\$330,266	-47.3%	\$0	NA

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 6.7% and 0.6%, respectively, and the year-to-date adjusted growth rate is 8.2%.

Actual vs. Budget

YTD Actual Revenue:	\$330,266
YTD Budget:	302,477
Dollars Over/Under:	\$27,789
Percent Over/Under:	9.2%

Actual vs. Prior Year ^{1/}

YTD Actual Revenue:	\$330,266
YTD Prior Year Actual:	300,231
Dollars Over/Under:	30,035
Percent Over/Under:	10.0%

GENERAL FUND PLT CATEGORY ANALYSIS
FY 2023 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals
Amusements	512	390	738	716	518	828	248	188	277	277	235	282	5,209	5,209	-20.2%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	-53.5%	-34.2%	-51.2%	-60.2%	-65.1%	-62.4%	-20.2%		
Commercial Property Rental	4,449	4,187	4,044	4,548	4,200	4,651	4,101	3,579	3,599	4,104	3,622	3,998	49,082	49,082	0.5%
(% change from prior year)	6.7%	11.6%	3.3%	15.8%	10.8%	19.1%	-4.5%	-4.3%	-9.3%	-5.3%	-10.6%	-19.9%	0.5%		
Construction Contracting	3,304	2,877	3,694	3,332	3,319	3,410	3,114	2,240	2,506	3,043	2,889	2,806	36,534	36,534	-0.1%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-24.2%	7.0%	-18.8%	-19.9%	-22.7%	-11.3%	-0.4%		
Hotel/Motel Lodging	1,313	795	830	1,094	1,428	1,440	701	943	1,112	1,173	837	721	12,387	12,387	-13.0%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	-34.3%	-27.2%	-28.9%	-42.8%	-48.4%	-42.0%	-13.0%		
Job Printing	71	65	59	62	101	62	29	33	30	33	26	30	601	601	-14.3%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	-32.1%	-54.8%	-48.5%	-45.5%	-58.4%	-48.1%	-14.3%		
Mining	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Other Utilities	6,978	7,186	11,493	8,440	7,162	5,123	3,722	4,236	3,792	3,476	4,155	4,980	70,743	70,743	-5.3%
(% change from prior year)	5.0%	-22.1%	40.3%	10.0%	46.4%	-23.5%	-21.5%	-20.3%	-19.0%	-32.7%	-19.3%	-21.6%	-5.3%		
Penalty & Interest	266	307	310	256	275	422	337	350	375	527	353	381	4,159	4,159	4.8%
(% change from prior year)	0.9%	-38.3%	9.1%	-8.6%	-22.9%	25.9%	21.2%	53.0%	4.9%	12.8%	24.9%	13.4%	4.8%		
Publishing	6	2	2	5	4	3	14	6	4	4	7	3	60	60	-11.7%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	38.7%	47.3%	134.0%	251.7%	86.7%	155.7%	-11.7%		
Rentals of Personal Property ^{1/}	3,136	2,327	2,293	5,496	2,740	5,105	796	697	753	1,000	754	697	25,794	25,794	-4.7%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	-65.7%	-65.6%	-69.0%	-67.5%	-71.4%	-70.1%	-4.7%		
Residential Property Rental	3,674	3,292	3,463	3,557	3,291	3,605	2,797	2,454	2,623	2,711	2,519	2,650	36,636	36,636	0.1%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	-18.5%	-16.7%	-18.8%	-20.2%	-19.6%	-15.9%	0.1%		
Restaurant and Bars	3,173	2,648	2,710	2,938	3,139	2,998	2,205	2,146	2,171	2,355	2,124	2,244	30,851	30,851	-6.9%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	-23.4%	-18.6%	-23.1%	-29.7%	-33.8%	-27.8%	-6.9%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	25,033	24,453	25,501	23,336	26,096	24,141	29,288	22,895	22,767	26,461	24,944	25,183	300,098	300,098	-1.0%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	-4.8%	-2.5%	-6.4%	-7.8%	-8.2%	2.0%	-1.0%		
Telecommunication and Cable TV	696	677	685	704	675	658	741	695	697	728	770	613	8,339	8,339	-2.3%
(% change from prior year)	-9.4%	-2.5%	-4.6%	-4.9%	-7.8%	-6.7%	-1.8%	0.5%	-1.2%	0.4%	-14.2%	52.5%	-2.3%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	1	1	1	1	1	1	3	3	3	17	2	2	36	36	-63.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	123.3%	534.7%	586.6%	-81.3%	425.9%	109.3%	-63.3%		
Use Tax	2,611	2,296	2,788	2,923	1,710	1,830	3,235	2,478	1,824	2,816	2,376	2,048	28,935	28,935	-1.8%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-1.8%	5.8%	-23.4%	1.9%	-10.7%	-5.8%	-1.8%		
Rounding Adjustment															
Total	55,223	51,504	58,610	57,409	54,657	54,278	51,331	42,944	42,532	48,725	45,613	46,636	609,462	609,462	-2.3%
Marijuana Sales Tax earmarked for PSPRS	(207)	(244)	(232)	(234)	(249)	(248)	(127)	(127)	(127)	(127)	(127)	(127)	(2,177)	(2,177)	-6.3%
Total ^{1/}	55,016	51,260	58,378	57,175	54,408	54,030	51,204	42,817	42,405	48,598	45,486	46,509	607,285	607,285	-2.3%
(% change from prior year)	9.2%	1.5%	18.4%	12.5%	13.3%	5.5%	-12.2%	-8.9%	-15.1%	-16.9%	-17.4%	-11.3%	-2.3%		

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for Rentals of Personal Property in October and December are 26.9% and 22.8%, respectively, and the total adjusted growth rates are 6.7% and 0.6%, separately.

GASB	2,518	2,518	-55.2%
Year-End (A/R)	0	0	NA
Total	609,803	609,803	-2.8%

**GENERAL FUND PLT CATEGORY ANALYSIS
December 2022**

Category	2021-22 Actual	2022-23			Actual/Actual		Actual/Budget	
		Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Amusements	\$475	\$440	\$440	\$828	\$353	74.2%	\$388	88.2%
Commercial Property Rental	3,904	3,985	3,985	4,651	747	19.1%	666	16.7%
Construction Contracting	2,530	3,135	3,135	3,410	880	34.8%	275	8.8%
Hotel/Motel Lodging	1,134	1,075	1,075	1,440	306	27.0%	365	34.0%
Job Printing	46	58	58	62	16	34.1%	4	6.9%
Other Utilities	6,697	5,298	5,298	5,123	(1,574)	-23.5%	(175)	-3.3%
Penalty & Interest	335	348	348	422	87	26.0%	74	21.3%
Publishing	2	2	2	3	1	43.6%	1	50.0%
Rentals of Personal Property ^{1/}	2,118	2,179	2,179	5,105	2,987	141.1%	2,926	134.3%
Residential Property Rentals	3,172	3,130	3,130	3,605	433	13.7%	475	15.2%
Restaurants & Bars	2,646	2,613	2,613	2,998	352	13.3%	385	14.7%
Retail Sales	24,996	24,715	24,715	23,894	(1,103)	-4.4%	(822)	-3.3%
Telecommunication and Cable TV	705	666	666	658	(47)	-6.7%	(8)	-1.2%
Transportation	1	18	18	1	0	8.8%	(17)	-95.3%
Use	2,435	2,391	2,391	1,830	(604)	-24.8%	(561)	-23.4%
Subtotal	51,196	\$50,053	\$50,053	54,030	\$2,833	5.5%	\$3,977	7.9%
Balance to Cash	0	0	0	0	0	NA	0	NA
TOTAL ^{1/}	51,196	\$50,053	\$50,053	54,030	\$2,833	5.5%	\$3,977	7.9%

^{1/} In December 2022, an audit adjustment occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rate for Rentals of Personal Property in December is 22.8%, and the total adjusted growth rate is 0.6%.

PLT CATEGORY ANALYSIS
CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2022-23 ACTUALS COMPARED TO 2021-22
(6+6)

Category	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Budget
Amusements	-29.8%	-39.0%	-10.2%	10.2%	12.8%	22.4%	---	---	---	---	---	---	-20.2%
Commercial Property Rental	6.7%	9.0%	7.1%	9.3%	9.6%	11.1%	---	---	---	---	---	---	0.5%
Construction Contracting	8.6%	11.2%	17.5%	16.9%	16.7%	19.4%	---	---	---	---	---	---	-0.1%
Hotel/Motel Lodging	65.9%	32.7%	28.1%	28.2%	27.9%	27.7%	---	---	---	---	---	---	-13.0%
Job Printing	33.8%	39.8%	32.6%	22.6%	19.2%	21.1%	---	---	---	---	---	---	-14.3%
Other Utilities	5.0%	-10.7%	6.6%	7.5%	12.7%	7.1%	---	---	---	---	---	---	-5.3%
Penalty & Interest	0.9%	-24.8%	-15.6%	-14.1%	-16.0%	-9.0%	---	---	---	---	---	---	4.8%
Publishing	335.4%	-79.6%	-75.4%	-65.8%	-59.0%	-54.6%	---	---	---	---	---	---	-11.7%
Rentals of Personal Property ^{1/}	51.7%	35.6%	28.2%	64.4%	57.8%	72.2%	---	---	---	---	---	---	-4.7%
Residential Property Rentals	34.3%	27.5%	23.7%	23.1%	22.2%	20.6%	---	---	---	---	---	---	0.1%
Restaurants & Bars	30.3%	20.1%	18.8%	18.4%	17.1%	16.4%	---	---	---	---	---	---	-6.9%
Retail Sales	2.3%	3.5%	5.9%	3.4%	4.4%	2.9%	---	---	---	---	---	---	-1.0%
Telecommunication and Cable TV	-9.4%	-6.1%	-5.6%	-5.4%	-5.9%	-6.0%	---	---	---	---	---	---	-2.3%
Transportation	-16.9%	43.2%	40.9%	31.6%	30.8%	26.6%	---	---	---	---	---	---	-63.3%
Telecommunications	-9.4%	-6.1%	-5.6%	-5.4%	-5.9%	-6.0%	---	---	---	---	---	---	-2.3%
Use Tax	8.0%	11.8%	17.6%	15.9%	7.9%	2.2%	---	---	---	---	---	---	-1.8%
Subtotal	9.2%	5.3%	9.6%	10.3%	10.9%	10.0%	---	---	---	---	---	---	-2.3%
Balance to Cash	N/A	N/A	N/A	N/A	N/A	N/A							N/A
SUBTOTAL	9.2%	5.3%	9.6%	10.3%	10.9%	10.0%	---	---	---	---	---	---	-2.3%
Year End Adj.													-55.1%
TOTAL ^{1/}	9.2%	5.3%	9.6%	10.3%	10.9%	10.0%	---	---	---	---	---	---	-2.8%

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted cumulative growth rate for Rentals of Personal Property category is 27.7% and the total adjusted cumulative growth rate is 8.2%.

CONVENTION CENTER EXCISE TAX BY MONTH
(In Thousands)
(6+6)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$5,402	\$5,635	\$7,108	31.6%	\$7,108	31.6%	\$0	NA
August	5,055	5,035	5,544	9.7%	5,544	9.7%	0	NA
September	5,058	5,240	6,196	22.5%	6,196	22.5%	0	NA
October	5,462	5,617	6,705	22.8%	6,705	22.8%	0	NA
November	6,154	6,566	7,433	20.8%	7,433	20.8%	0	NA
December	6,519	6,405	7,227	10.9%	7,227	10.9%	0	NA
January	6,806	6,070	0	NA	0	NA	0	NA
February	5,723	6,608	0	NA	0	NA	0	NA
March	7,043	6,818	0	NA	0	NA	0	NA
April	8,832	7,429	0	NA	0	NA	0	NA
May	7,803	6,088	0	NA	0	NA	0	NA
June	6,687	6,018	0	NA	0	NA	0	NA
Subtotal:	\$76,545	\$73,530	\$40,213	NA	\$40,213	-47.5%	\$0	NA
Year End Adjustment	1,241	353	0	NA	0	NA	0	NA
TOTAL:	\$77,786	\$73,883	\$40,213	NA	\$40,213	-48.3%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$40,213
YTD Budget:	34,498
Dollars Over/Under:	\$5,715
Percent Over/Under:	16.6%

Actual vs. Prior Year

YTD Actual Revenue:	\$40,213
YTD Prior Year Actual:	33,650
Dollars Over/Under:	6,563
Percent Over/Under:	19.5%

SPORTS FACILITIES EXCISE TAX BY MONTH
(In Thousands)
(6+6)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$1,638	\$1,735	\$2,049	25.1%	\$2,049	25.1%	\$0	NA
August	1,530	1,420	1,544	0.9%	1,544	0.9%	0	NA
September	1,385	1,446	1,565	13.0%	1,565	13.0%	0	NA
October	1,653	1,646	1,924	16.4%	1,924	16.4%	0	NA
November	2,233	2,281	2,557	14.5%	2,557	14.5%	0	NA
December	2,259	2,120	2,514	11.3%	2,514	11.3%	0	NA
January	1,938	1,771	0	NA	0	NA	0	NA
February	2,118	2,349	0	NA	0	NA	0	NA
March	2,653	2,680	0	NA	0	NA	0	NA
April	3,635	3,136	0	NA	0	NA	0	NA
May	3,030	2,104	0	NA	0	NA	0	NA
June	2,306	1,791	0	NA	0	NA	0	NA
Subtotal:	\$26,377	\$24,481	\$12,153	NA	\$12,153	-53.9%	\$0	NA
Year End Adjustment	663	96	0	NA	0	NA	0	NA
TOTAL:	\$27,040	\$24,577	\$12,153	-55.1%	\$12,153	-55.1%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$12,153
YTD Budget:	10,648
Dollars Over/Under:	\$1,505
Percent Over/Under:	14.1%

Actual vs. Prior Year

YTD Actual Revenue:	\$12,153
YTD Prior Year Actual:	10,698
Dollars Over/Under:	1,455
Percent Over/Under:	13.6%

SPORTS FACILITIES EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals	
Hotel/Motel Lodging	1,081	653	670	898	1,176	1,180	722	971	1,145	1,208	862	738	11,304	11,304	-3.0%	
(% change from prior year)	67.4%	1.1%	17.2%	29.8%	28.3%	26.9%	-17.1%	-8.4%	-11.4%	-28.2%	-35.3%	-27.1%	-3.0%			
Short-Term Motor Vehicle Rental	969	891	895	1,026	1,381	1,335	900	958	1,170	1,504	1,177	970	13,176	13,176	-10.5%	
(% change from prior year)	-2.4%	0.7%	10.0%	6.7%	4.9%	0.4%	-15.7%	-9.4%	-14.0%	-23.0%	-30.6%	-24.7%	-10.5%			
Rounding Adjustment																
Total	2,049	1,544	1,565	1,924	2,557	2,514	1,622	1,929	2,315	2,712	2,039	1,711	24,481	24,481	-7.2%	
(% change from prior year)	25.1%	0.9%	13.0%	16.4%	14.5%	11.3%	-16.3%	-8.9%	-12.7%	-25.4%	-32.7%	-25.8%	-7.2%			
													GASB	96	96	-85.5%
													Total	24,577	24,577	-9.1%

JET FUEL EXCISE TAX BY MONTH
(In Thousands)
(6+6)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$59	\$58	\$53	-9.5%	\$53	-9.5%	\$0	NA
August	48	54	42	-11.2%	42	-11.2%	0	NA
September	45	53	40	-12.9%	40	-12.9%	0	NA
October	32	7	44	39.7%	44	39.7%	0	NA
November	44	45	51	15.0%	51	15.0%	0	NA
December	44	59	58	33.1%	58	33.1%	0	NA
January	41	70	0	NA	0	NA	0	NA
February	209	254	0	NA	0	NA	0	NA
March	46	77	0	NA	0	NA	0	NA
April	93	116	0	NA	0	NA	0	NA
May	36	76	0	NA	0	NA	0	NA
June	35	57	0	NA	0	NA	0	NA
Subtotal:	\$731	\$926	\$288	NA	\$288	-60.6%	\$0	NA
Year End Adjustment	(24)	3	0	NA	0	NA	0	NA
TOTAL:	\$707	\$929	\$288	NA	\$288	-59.3%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$288
YTD Budget:	276
Dollars Over/Under:	\$11
Percent Over/Under:	4.2%

Actual vs. Prior Year

YTD Actual Revenue:	\$288
YTD Prior Year Actual:	271
Dollars Over/Under:	\$17
Percent Over/Under:	6.2%

TRANSPORTATION 2050 EXCISE TAX BY MONTH
(In Thousands)
(6+6)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$26,452	\$26,258	\$29,218	10.5%	\$29,218	10.5%	\$0	NA
August	24,715	25,327	26,686	8.0%	26,686	8.0%	0	NA
September	24,870	25,252	28,633	15.1%	28,633	15.1%	0	NA
October ^{1/}	26,094	25,748	29,672	13.7%	29,672	13.7%	0	NA
November	26,202	26,439	28,899	10.3%	28,899	10.3%	0	NA
December ^{1/}	26,767	27,193	29,818	11.4%	29,818	11.4%	0	NA
January	32,730	31,155	0	NA	0	NA	0	NA
February	25,112	26,581	0	NA	0	NA	0	NA
March	27,445	25,839	0	NA	0	NA	0	NA
April	32,635	29,962	0	NA	0	NA	0	NA
May	30,560	27,178	0	NA	0	NA	0	NA
June	28,172	28,023	0	NA	0	NA	0	NA
Subtotal:	\$331,753	\$324,957	\$172,925	NA	\$172,925	-47.9%	\$0	NA
Year End Adjustment	3,856	1,498	0	NA	0	NA	0	NA
TOTAL:	\$335,609	\$326,455	\$172,925	NA	\$172,925	-48.5%	\$0	NA

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 7.1% and 5.9%, respectively, and the year-to-date adjusted growth rate is 9.4%.

Actual vs. Budget

YTD Actual Revenue:	\$172,925
YTD Budget:	156,217
Dollars Over/Under:	\$16,708
Percent Over/Under:	10.7%

Actual vs. Prior Year ^{1/}

YTD Actual Revenue:	\$172,925
YTD Prior Year Actual:	155,100
Dollars Over/Under:	17,825
Percent Over/Under:	11.5%

TRANSPORTATION 2050 - PUBLIC TRANSIT EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals
Amusements	258	196	371	360	260	416	125	95	139	139	118	142	2,619	2,619	-20.1%
(% change from prior year)	-29.8%	-48.1%	112.9%	130.2%	26.1%	74.2%	-53.5%	-34.3%	-51.3%	-59.6%	-65.1%	-62.5%	-20.1%		
Commercial Property Rental	2,071	1,949	1,883	2,118	1,929	2,150	1,909	1,666	1,675	1,910	1,686	1,860	22,806	22,806	0.4%
(% change from prior year)	6.6%	11.6%	3.5%	16.0%	9.3%	18.6%	-4.5%	-4.1%	-9.2%	-5.3%	-10.5%	-19.9%	0.4%		
Construction Contracting	2,848	2,480	3,184	2,872	2,861	2,939	2,683	1,930	2,159	2,622	2,489	2,382	31,449	31,449	-0.2%
(% change from prior year)	8.6%	14.3%	30.0%	15.2%	15.7%	34.8%	-24.2%	7.0%	-18.8%	-20.0%	-22.7%	-11.4%	-0.4%		
Hotel/Motel Lodging	586	400	417	550	718	724	362	487	574	606	432	372	6,228	6,228	-12.8%
(% change from prior year)	47.2%	-0.3%	17.8%	28.6%	26.8%	27.0%	-32.5%	-23.3%	-27.0%	-41.2%	-47.0%	-40.4%	-12.8%		
Job Printing	62	56	51	53	87	53	25	29	26	29	23	24	518	518	-14.3%
(% change from prior year)	33.8%	45.9%	18.5%	-1.0%	11.3%	33.5%	-31.9%	-54.7%	-48.4%	-45.3%	-58.3%	-48.0%	-14.3%		
Publishing	5	1	1	4	3	2	12	5	3	4	6	6	52	52	-11.7%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	38.7%	47.3%	134.0%	251.7%	86.7%	155.7%	-11.7%		
Rentals of Personal Property ^{1/}	1,577	1,170	1,153	2,763	1,378	2,567	400	350	378	503	379	351	12,969	12,969	-4.7%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	-65.7%	-65.6%	-69.0%	-67.5%	-71.4%	-70.1%	-4.7%		
Residential Property Rental	1,847	1,655	1,741	1,789	1,655	1,813	1,407	1,234	1,319	1,363	1,266	1,333	18,422	18,422	0.1%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.8%	13.7%	-18.5%	-16.7%	-18.8%	-20.2%	-19.6%	-15.9%	0.1%		
Restaurant and Bars	2,735	2,283	2,336	2,533	2,706	2,584	1,901	1,850	1,872	2,030	1,831	1,932	26,593	26,593	-6.9%
(% change from prior year)	30.3%	9.8%	16.1%	17.4%	12.4%	13.3%	-23.4%	-18.6%	-23.0%	-29.7%	-33.8%	-27.8%	-6.9%		
Retail Sales	12,011	11,768	12,265	11,181	12,572	11,612	14,133	11,048	10,986	12,768	12,037	12,153	144,534	144,534	-1.0%
(% change from prior year)	2.2%	5.3%	11.0%	-3.9%	8.7%	-4.5%	-5.0%	-2.8%	-5.6%	-7.8%	-8.1%	2.7%	-1.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	1	1	0	1	1	1	2	2	2	14	2	4	31	31	-63.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	123.3%	534.7%	586.6%	-81.3%	425.9%	109.3%	-63.3%		
Use Tax	1,206	1,046	1,278	1,352	742	842	1,627	1,247	918	1,417	1,195	1,028	13,898	13,898	-0.9%
(% change from prior year)	4.1%	12.8%	24.9%	8.1%	-32.2%	-26.4%	3.4%	11.1%	-17.7%	5.6%	-5.5%	2.5%	-0.9%		
Rounding Adjustment															
Total ^{1/}	25,206	23,005	24,682	25,577	24,911	25,703	24,586	19,942	20,052	23,404	21,465	21,586	280,119	280,119	-2.1%
(% change from prior year)	10.5%	8.0%	15.1%	13.7%	10.3%	11.3%	-12.9%	-7.9%	-15.2%	-16.8%	-18.5%	-11.3%	-2.1%		

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 7.1% and 5.9%, respectively.

GASB	1,291	1,291	-61.1%
Total	281,410	281,410	-2.7%

TRANSPORTATION 2050 - STREET TRANSPORTATION EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals
Amusements	41	31	59	58	42	67	20	15	22	22	19	23	419	419	-19.9%
(% change from prior year)	-29.8%	-48.1%	112.9%	130.2%	26.1%	74.2%	-53.6%	-34.3%	-51.3%	-58.5%	-65.1%	-62.5%	-19.9%		
Commercial Property Rental	332	312	301	339	309	344	306	267	268	306	270	297	3,651	3,651	0.4%
(% change from prior year)	6.6%	11.6%	3.5%	16.0%	9.3%	18.6%	-4.4%	-4.1%	-9.2%	-5.3%	-10.5%	-19.9%	0.4%		
Construction Contracting	456	397	510	460	458	470	429	309	345	419	398	381	5,032	5,032	-0.3%
(% change from prior year)	8.6%	14.3%	30.0%	15.2%	15.8%	34.7%	-24.3%	6.9%	-18.9%	-20.0%	-22.8%	-11.4%	-0.4%		
Hotel/Motel Lodging	70	64	67	88	115	116	61	82	97	102	73	62	997	997	-12.4%
(% change from prior year)	10.5%	-0.3%	17.8%	28.6%	26.8%	27.0%	-29.1%	-15.0%	-23.3%	-38.2%	-44.3%	-37.4%	-12.4%		
Job Printing	10	9	8	9	14	9	4	5	4	5	4	2	83	83	-14.3%
(% change from prior year)	33.8%	43.9%	18.5%	-1.0%	11.3%	33.5%	-31.6%	-54.5%	-48.1%	-45.1%	-58.1%	-47.7%	-14.3%		
Publishing	1	0	0	1	1	0	2	1	1	1	1	(1)	8	8	-11.7%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	38.7%	47.3%	134.0%	251.7%	86.7%	155.7%	-11.7%		
Rentals of Personal Property ^{1/}	252	187	185	442	221	411	64	56	61	80	61	56	2,076	2,076	-4.7%
(% change from prior year)	51.7%	18.5%	13.4%	173.7%	32.2%	141.0%	-65.7%	-65.6%	-69.0%	-67.5%	-71.4%	-70.2%	-4.7%		
Residential Property Rental	296	265	279	286	265	290	225	198	211	218	203	213	2,949	2,949	0.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	19.6%	13.7%	-18.4%	-16.7%	-18.8%	-20.2%	-19.6%	-15.9%	0.2%		
Restaurant and Bars	438	365	374	406	433	413	304	296	300	325	293	310	4,257	4,257	-6.9%
(% change from prior year)	30.3%	9.8%	16.1%	17.4%	12.4%	13.2%	-23.4%	-18.6%	-23.0%	-29.7%	-33.8%	-27.8%	-6.9%		
Retail Sales	1,923	1,884	1,964	1,790	2,013	1,859	2,262	1,768	1,758	2,043	1,926	1,945	23,135	23,135	-0.9%
(% change from prior year)	2.2%	5.1%	11.0%	-3.9%	8.7%	-3.9%	-5.0%	-2.8%	-5.6%	-7.6%	-8.0%	2.6%	-0.9%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	2	0	3	5	5	-63.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	123.3%	534.7%	586.6%	-81.3%	425.9%	109.3%	-63.3%		
Use Tax	193	165	205	216	119	135	261	200	147	227	192	165	2,225	2,225	-1.0%
(% change from prior year)	4.1%	11.3%	24.9%	8.1%	-32.2%	-26.5%	3.6%	11.4%	-17.6%	4.0%	-5.3%	2.7%	-1.0%		
Rounding Adjustment															
Total ^{1/}	4,012	3,681	3,951	4,095	3,988	4,115	3,938	3,196	3,214	3,751	3,439	3,458	44,838	44,838	-2.0%
(% change from prior year)	9.9%	7.8%	15.1%	13.7%	10.3%	11.7%	-12.8%	-7.6%	-15.1%	-16.7%	-18.4%	-11.3%	-2.0%		

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 7.1% and 6.2%, respectively.

GASB	207	207	-61.2%
Total	45,045	45,045	-2.7%

PARKS & PRESERVES EXCISE TAX BY MONTH
(In Thousands)
(6+6)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$3,876	\$3,845	\$4,303	11.0%	\$4,303	11.0%	\$0	NA
August	3,632	3,707	3,918	7.9%	3,918	7.9%	0	NA
September	3,643	3,700	4,203	15.4%	4,203	15.4%	0	NA
October ^{1/}	3,827	3,770	4,350	13.7%	4,350	13.7%	0	NA
November	3,837	3,870	4,239	10.5%	4,239	10.5%	0	NA
December ^{1/}	3,923	3,982	4,360	11.1%	4,360	11.1%	0	NA
January	4,790	4,570	0	NA	0	NA	0	NA
February	3,675	3,892	0	NA	0	NA	0	NA
March	4,033	3,780	0	NA	0	NA	0	NA
April	4,768	4,387	0	NA	0	NA	0	NA
May	4,472	3,982	0	NA	0	NA	0	NA
June	4,135	4,107	0	NA	0	NA	0	NA
Subtotal:	\$48,610	\$47,593	\$25,373	NA	\$25,373	-47.8%	\$0	NA
Year End Adjustment	563	251	0	NA	0	NA	0	NA
TOTAL:	\$49,173	\$47,844	\$25,373	NA	\$25,373	-48.4%	\$0	NA

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 7.2% and 5.8%, respectively, and the year-to-date adjusted growth rate is 9.6%.

Actual vs. Budget

YTD Actual Revenue:	\$25,373
YTD Budget:	22,874
Dollars Over/Under:	\$2,499
Percent Over/Under:	10.9%

Actual vs. Prior Year ^{1/}

YTD Actual Revenue:	\$25,373
YTD Prior Year Actual:	22,737
Dollars Over/Under:	2,636
Percent Over/Under:	11.6%

PHOENIX PARKS AND PRESERVES INITIATIVE - PARKS EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals
Amusements	26	20	37	36	26	41	12	9	14	14	12	13	260	260	-20.2%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	-53.5%	-34.2%	-51.2%	-60.2%	-65.1%	-62.4%	-20.2%		
Commercial Property Rental	206	194	187	211	192	214	190	166	167	190	168	183	2,268	2,268	0.4%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	-4.5%	-4.1%	-9.2%	-5.3%	-10.5%	-19.9%	0.4%		
Construction Contracting	283	247	317	286	284	292	267	192	215	261	248	239	3,131	3,131	-0.1%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-24.2%	7.0%	-18.8%	-19.9%	-22.7%	-11.3%	-0.4%		
Hotel/Motel Lodging	66	40	41	55	71	72	35	47	56	59	42	35	619	619	-13.0%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	-34.3%	-27.2%	-28.9%	-42.8%	-48.4%	-42.0%	-13.0%		
Job Printing	6	6	5	5	9	5	3	3	3	3	2	1	51	51	-14.3%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	-32.1%	-54.8%	-48.5%	-45.5%	-58.4%	-48.1%	-14.3%		
Publishing	0	0	0	0	0	0	1	0	0	0	1	3	5	5	-11.7%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	38.7%	47.3%	134.0%	251.7%	86.7%	155.7%	-11.7%		
Rentals of Personal Property ^{1/}	157	116	115	275	137	255	40	35	38	50	38	34	1,290	1,290	-4.7%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	-65.7%	-65.6%	-69.0%	-67.5%	-71.4%	-70.1%	-4.7%		
Residential Property Rental	184	165	173	178	165	180	140	123	131	136	126	131	1,832	1,832	0.1%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	-18.5%	-16.7%	-18.8%	-20.2%	-19.6%	-15.9%	0.1%		
Restaurant and Bars	272	227	232	252	269	257	189	184	186	202	182	192	2,644	2,644	-6.9%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	-23.4%	-18.6%	-23.1%	-29.7%	-33.8%	-27.8%	-6.9%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	1,252	1,223	1,275	1,167	1,305	1,207	1,464	1,145	1,138	1,323	1,247	1,259	15,005	15,005	-1.0%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	-4.8%	-2.5%	-6.4%	-7.8%	-8.2%	2.0%	-1.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	1	0	2	3	3	-63.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	123.3%	534.7%	586.6%	-81.3%	425.9%	109.3%	-63.3%		
Use Tax	131	115	139	146	85	92	162	124	91	141	119	102	1,447	1,447	-1.8%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-1.8%	5.8%	-23.4%	1.9%	-10.7%	-5.8%	-1.8%		
Rounding Adjustment															
Total ^{1/}	2,582	2,351	2,522	2,610	2,543	2,616	2,503	2,028	2,038	2,379	2,184	2,200	28,556	28,556	-2.1%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	-12.9%	-8.0%	-15.8%	-16.8%	-18.6%	-11.7%	-2.1%		

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 7.2% and 5.8%, respectively.

GASB	151	151	-55.3%
Total	28,707	28,707	-2.7%

PHOENIX PARKS AND PRESERVES INITIATIVE - PRESERVES EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals
Amusements	17	13	25	24	17	28	8	6	9	9	8	10	174	174	-20.2%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	-53.5%	-34.2%	-51.2%	-60.2%	-65.1%	-62.4%	-20.2%		
Commercial Property Rental	137	129	125	140	128	143	127	110	111	127	112	123	1,512	1,512	0.4%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	-4.5%	-4.1%	-9.2%	-5.3%	-10.5%	-19.9%	0.4%		
Construction Contracting	189	164	211	190	190	195	178	128	143	174	165	161	2,088	2,088	-0.1%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-24.2%	7.0%	-18.8%	-19.9%	-22.7%	-11.3%	-0.4%		
Hotel/Motel Lodging	44	27	28	36	48	48	23	31	37	39	28	24	413	413	-13.0%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	-34.3%	-27.2%	-28.9%	-42.8%	-48.4%	-42.0%	-13.0%		
Job Printing	4	4	3	4	6	4	2	2	2	2	2	(1)	34	34	-14.3%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	-32.1%	-54.8%	-48.5%	-45.5%	-58.4%	-48.1%	-14.3%		
Publishing	0	0	0	0	0	0	1	0	0	0	0	2	3	3	-11.7%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	38.7%	47.3%	134.0%	251.7%	86.7%	155.7%	-11.7%		
Rentals of Personal Property ^{1/}	105	78	76	183	91	170	27	23	25	33	25	24	860	860	-4.7%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	-65.7%	-65.6%	-69.0%	-67.5%	-71.4%	-70.1%	-4.7%		
Residential Property Rental	122	110	115	119	110	120	93	82	87	90	84	89	1,221	1,221	0.1%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	-18.5%	-16.7%	-18.8%	-20.2%	-19.6%	-15.9%	0.1%		
Restaurant and Bars	181	151	155	168	179	171	126	123	124	135	121	129	1,763	1,763	-6.9%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	-23.4%	-18.6%	-23.1%	-29.7%	-33.8%	-27.8%	-6.9%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	834	815	850	778	870	805	976	763	759	882	831	840	10,003	10,003	-1.0%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	-4.8%	-2.5%	-6.4%	-7.8%	-8.2%	2.0%	-1.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	1	0	1	2	2	-63.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	123.3%	534.7%	586.6%	-81.3%	425.9%	109.3%	-63.3%		
Use Tax	87	77	93	97	57	61	108	83	61	94	79	68	965	965	-1.8%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-1.8%	5.8%	-23.4%	1.9%	-10.7%	-5.8%	-1.8%		
Rounding Adjustment															
Total ^{1/}	1,721	1,567	1,681	1,740	1,696	1,744	1,669	1,352	1,359	1,586	1,456	1,466	19,037	19,037	-2.1%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	-12.9%	-8.0%	-15.8%	-16.8%	-18.6%	-11.7%	-2.1%		

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 7.2% and 5.8%, respectively.

GASB	100	100	-55.6%
Total	19,137	19,137	-2.7%

NEIGHBORHOOD PROTECTION EXCISE TAX BY MONTH
(In Thousands)
(6+6)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$3,876	\$3,845	\$4,303	11.0%	\$4,303	11.0%	\$0	NA
August	3,632	3,707	3,918	7.9%	3,918	7.9%	0	NA
September	3,643	3,700	4,203	15.4%	4,203	15.4%	0	NA
October ^{1/}	3,827	3,771	4,351	13.7%	4,351	13.7%	0	NA
November	3,837	3,871	4,239	10.5%	4,239	10.5%	0	NA
December ^{1/}	3,923	3,981	4,360	11.1%	4,360	11.1%	0	NA
January	4,789	4,569	0	NA	0	NA	0	NA
February	3,675	3,893	0	NA	0	NA	0	NA
March	4,033	3,781	0	NA	0	NA	0	NA
April	4,768	4,387	0	NA	0	NA	0	NA
May	4,472	3,981	0	NA	0	NA	0	NA
June	4,135	4,107	0	NA	0	NA	0	NA
Subtotal:	\$48,609	\$47,594	\$25,374	NA	\$25,374	-47.8%	\$0	NA
Year End Adjustment	564	249	0	NA	0	NA	0	NA
TOTAL:	\$49,173	\$47,843	\$25,374	NA	\$25,374	-48.4%	\$0	NA

^{1/}In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 7.3% and 5.8%, respectively, and the year-to-date adjusted growth rate is 9.6%.

Actual vs. Budget

YTD Actual Revenue:	\$25,374
YTD Budget:	22,875
Dollars Over/Under:	\$2,499
Percent Over/Under:	10.9%

Actual vs. Prior Year ^{1/}

YTD Actual Revenue:	\$25,374
YTD Prior Year Actual:	22,737
Dollars Over/Under:	2,637
Percent Over/Under:	11.6%

NEIGHBORHOOD PROTECTION - BLOCK WATCH EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals
Amusements	2	2	3	3	2	3	1	1	1	1	1	2	22	22	-20.2%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	-53.5%	-34.2%	-51.2%	-60.2%	-65.1%	-62.4%	-20.2%		
Commercial Property Rental	17	16	16	18	16	18	16	14	14	16	14	14	189	189	0.4%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	-4.5%	-4.1%	-9.2%	-5.3%	-10.5%	-19.9%	0.4%		
Construction Contracting	24	21	26	24	24	24	22	16	18	22	21	19	261	261	-0.1%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-24.2%	7.0%	-18.8%	-19.9%	-22.7%	-11.3%	-0.4%		
Hotel/Motel Lodging	5	3	3	5	6	6	3	4	5	5	3	4	52	52	-13.0%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	-34.3%	-27.2%	-28.9%	-42.8%	-48.4%	-42.0%	-13.0%		
Job Printing	1	0	0	0	1	0	0	0	0	0	0	2	4	4	-14.3%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	-32.1%	-54.8%	-48.5%	-45.5%	-58.4%	-48.1%	-14.3%		
Publishing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-11.7%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	38.7%	47.3%	134.0%	251.7%	86.7%	155.7%	-11.7%		
Rentals of Personal Property ^{1/}	13	10	10	23	11	21	3	3	3	4	3	3	107	107	-4.7%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	-65.7%	-65.6%	-69.0%	-67.5%	-71.4%	-70.1%	-4.7%		
Residential Property Rental	15	14	14	15	14	15	12	10	11	11	10	12	153	153	0.1%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	-18.5%	-16.7%	-18.8%	-20.2%	-19.6%	-15.9%	0.1%		
Restaurant and Bars	23	19	19	21	22	21	16	15	16	17	15	16	220	220	-6.9%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	-23.4%	-18.6%	-23.1%	-29.7%	-33.8%	-27.8%	-6.9%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	104	102	106	97	109	101	122	95	95	110	104	105	1,250	1,250	-1.0%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	-4.8%	-2.5%	-6.4%	-7.8%	-8.2%	2.0%	-1.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-63.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	123.3%	534.7%	586.6%	-81.3%	425.9%	109.3%	-63.3%		
Use Tax	11	10	12	12	7	8	13	10	8	12	10	8	121	121	-1.8%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-1.8%	5.8%	-23.4%	1.9%	-10.7%	-5.8%	-1.8%		
Rounding Adjustment															
Total ^{1/}	215	196	210	218	212	218	209	169	170	198	182	183	2,380	2,380	-2.1%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	-12.9%	-8.0%	-15.8%	-16.8%	-18.6%	-11.7%	-2.1%		

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 7.5% and 5.9%, respectively.

GASB	12	12	-57.1%
Total	2,392	2,392	-2.7%

NEIGHBORHOOD PROTECTION - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals
Amusements	11	8	15	15	11	17	5	4	6	6	5	6	109	109	-20.2%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	-53.5%	-34.2%	-51.2%	-60.2%	-65.1%	-62.4%	-20.2%		
Commercial Property Rental	86	81	78	88	80	89	79	69	69	79	70	77	945	945	0.4%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	-4.5%	-4.1%	-9.2%	-5.3%	-10.5%	-19.9%	0.4%		
Construction Contracting	118	103	132	119	119	122	111	80	89	109	103	100	1,305	1,305	-0.1%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-24.2%	7.0%	-18.8%	-19.9%	-22.7%	-11.3%	-0.4%		
Hotel/Motel Lodging	27	17	17	23	30	30	15	20	23	24	17	15	258	258	-13.0%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	-34.3%	-27.2%	-28.9%	-42.8%	-48.4%	-42.0%	-13.0%		
Job Printing	3	2	2	2	4	2	1	1	1	1	1	1	21	21	-14.3%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	-32.1%	-54.8%	-48.5%	-45.5%	-58.4%	-48.1%	-14.3%		
Publishing	0	0	0	0	0	0	1	0	0	0	0	1	2	2	-11.7%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	38.7%	47.3%	134.0%	251.7%	86.7%	155.7%	-11.7%		
Rentals of Personal Property ^{1/}	65	48	48	114	57	106	17	15	16	21	16	14	537	537	-4.7%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	-65.7%	-65.6%	-69.0%	-67.5%	-71.4%	-70.1%	-4.7%		
Residential Property Rental	77	69	72	74	69	75	58	51	55	56	52	55	763	763	0.1%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	-18.5%	-16.7%	-18.8%	-20.2%	-19.6%	-15.9%	0.1%		
Restaurant and Bars	113	95	97	105	112	107	79	77	78	84	76	79	1,102	1,102	-6.9%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	-23.4%	-18.6%	-23.1%	-29.7%	-33.8%	-27.8%	-6.9%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	522	509	531	486	544	503	610	477	474	551	520	525	6,252	6,252	-1.0%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	-4.8%	-2.5%	-6.4%	-7.8%	-8.2%	2.0%	-1.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	1	0	0	1	1	-63.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	123.3%	534.7%	586.6%	-81.3%	425.9%	109.3%	-63.3%		
Use Tax	54	48	58	61	36	38	67	52	38	59	49	43	603	603	-1.8%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-1.8%	5.8%	-23.4%	1.9%	-10.7%	-5.8%	-1.8%		
Rounding Adjustment															
Total ^{1/}	1,076	980	1,051	1,088	1,060	1,090	1,043	845	849	991	910	915	11,898	11,898	-2.1%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	-12.9%	-8.0%	-15.8%	-16.8%	-18.6%	-11.7%	-2.1%		

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 7.3% and 5.8%, respectively.

GASB	62	62	-56%
Total	11,960	11,960	-2.7%

NEIGHBORHOOD PROTECTION - POLICE EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals
Amusements	30	23	43	42	30	48	14	11	16	16	14	17	304	304	-20.2%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	-53.5%	-34.2%	-51.2%	-60.2%	-65.1%	-62.4%	-20.2%		
Commercial Property Rental	240	226	218	246	224	249	221	193	194	222	196	217	2,646	2,646	0.4%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	-4.5%	-4.1%	-9.2%	-5.3%	-10.5%	-19.9%	0.4%		
Construction Contracting	330	288	369	333	332	341	311	224	251	304	289	281	3,653	3,653	-0.1%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-24.2%	7.0%	-18.8%	-19.9%	-22.7%	-11.3%	-0.4%		
Hotel/Motel Lodging	77	46	48	64	83	84	41	55	65	68	49	43	723	723	-13.0%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	-34.3%	-27.2%	-28.9%	-42.8%	-48.4%	-42.0%	-13.0%		
Job Printing	7	7	6	6	10	6	3	3	3	3	3	3	60	60	-14.3%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	-32.1%	-54.8%	-48.5%	-45.5%	-58.4%	-48.1%	-14.3%		
Publishing	1	0	0	0	0	0	1	1	0	0	1	2	6	6	-11.7%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	38.7%	47.3%	134.0%	251.7%	86.7%	155.7%	-11.7%		
Rentals of Personal Property ^{1/}	183	136	134	321	160	298	46	41	44	58	44	40	1,505	1,505	-4.7%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	-65.7%	-65.6%	-69.0%	-67.5%	-71.4%	-70.1%	-4.7%		
Residential Property Rental	214	192	202	208	192	210	163	143	153	158	147	155	2,137	2,137	0.1%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	-18.5%	-16.7%	-18.8%	-20.2%	-19.6%	-15.9%	0.1%		
Restaurant and Bars	317	265	271	294	314	300	221	215	217	235	212	224	3,085	3,085	-6.9%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	-23.4%	-18.6%	-23.1%	-29.7%	-33.8%	-27.8%	-6.9%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	1,460	1,426	1,488	1,361	1,522	1,408	1,708	1,336	1,328	1,544	1,455	1,470	17,506	17,506	-1.0%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	-4.8%	-2.5%	-6.4%	-7.8%	-8.2%	2.0%	-1.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	2	0	2	4	4	-63.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	123.3%	534.7%	586.6%	-81.3%	425.9%	109.3%	-63.3%		
Use Tax	152	134	163	171	100	107	189	145	106	164	139	118	1,688	1,688	-1.8%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-1.8%	5.8%	-23.4%	1.9%	-10.7%	-5.8%	-1.8%		
Rounding Adjustment															
Total ^{1/}	3,012	2,743	2,942	3,045	2,967	3,052	2,920	2,366	2,378	2,776	2,548	2,567	33,316	33,316	-2.1%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	-12.9%	-8.0%	-15.8%	-16.8%	-18.6%	-11.7%	-2.1%		

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 7.2% and 5.8%, respectively.

GASB	175	175	-55.7%
Total	33,491	33,491	-2.7%

CAPITAL CONSTRUCTION EXCISE TAX BY MONTH
(In Thousands)
(6+6)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$569	\$556	\$515	-9.4%	\$515	-9.4%	\$0	NA
August	515	545	502	-2.5%	502	-2.5%	0	NA
September	532	556	507	-4.6%	507	-4.6%	0	NA
October	549	492	522	-4.9%	522	-4.9%	0	NA
November	542	534	500	-7.8%	500	-7.8%	0	NA
December	522	493	488	-6.6%	488	-6.6%	0	NA
January	559	500	0	NA	0	NA	0	NA
February	512	486	0	NA	0	NA	0	NA
March	522	487	0	NA	0	NA	0	NA
April	537	509	0	NA	0	NA	0	NA
May	664	509	0	NA	0	NA	0	NA
June	298	509	0	NA	0	NA	0	NA
Subtotal:	\$6,321	\$6,177	\$3,034	NA	\$3,034	-52.0%	\$0	NA
Year End Adjustment	(111)	2	0	NA	0	NA	0	NA
TOTAL:	\$6,210	\$6,179	\$3,034	NA	\$3,034	-51.1%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$3,034
YTD Budget:	3,176
Dollars Over/Under:	(\$142)
Percent Over/Under:	-4.5%

Actual vs. Prior Year

YTD Actual Revenue:	\$3,034
YTD Prior Year Actual:	3,228
Dollars Over/Under:	(194)
Percent Over/Under:	-6.0%

PUBLIC SAFETY ENHANCEMENT EXCISE TAX BY MONTH
(In Thousands)
(6+6)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$2,618	\$2,213	\$2,632	0.5%	\$2,632	0.5%	\$0	NA
August	2,769	2,832	3,086	11.5%	3,086	11.5%	0	NA
September	2,762	3,024	3,033	9.8%	3,033	9.8%	0	NA
October	2,674	2,002	3,029	13.3%	3,029	13.3%	0	NA
November	2,228	1,529	2,616	17.4%	2,616	17.4%	0	NA
December	1,765	1,210	1,961	11.1%	1,961	11.1%	0	NA
January	1,715	1,121	0	NA	0	NA	0	NA
February	2,141	1,436	0	NA	0	NA	0	NA
March	1,758	1,207	0	NA	0	NA	0	NA
April	2,061	5,388	0	NA	0	NA	0	NA
May	1,824	1,908	0	NA	0	NA	0	NA
June	2,190	1,916	0	NA	0	NA	0	NA
Subtotal:	\$26,505	\$25,786	\$16,358	NA	\$16,358	-38.3%	\$0	NA
Year End Adjustment	31	35	0	NA	0	NA	0	NA
TOTAL:	\$26,536	\$25,821	\$16,358	NA	\$16,358	-38.4%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$16,358
YTD Budget:	12,810
Dollars Over/Under:	\$3,548
Percent Over/Under:	27.7%

Actual vs. Prior Year

YTD Actual Revenue:	\$16,358
YTD Prior Year Actual:	14,816
Dollars Over/Under:	1,542
Percent Over/Under:	10.4%

2007 PUBLIC SAFETY EXPANSION EXCISE TAX BY MONTH
(In Thousands)
(6+6)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$7,752	\$7,691	\$8,606	11.0%	\$8,606	11.0%	\$0	NA
August	7,263	7,414	7,836	7.9%	7,836	7.9%	0	NA
September	7,286	7,400	8,407	15.4%	8,407	15.4%	0	NA
October ^{1/}	7,654	7,541	8,700	13.7%	8,700	13.7%	0	NA
November	7,673	7,741	8,479	10.5%	8,479	10.5%	0	NA
December ^{1/}	7,846	7,964	8,721	11.2%	8,721	11.2%	0	NA
January	9,579	9,140	0	NA	0	NA	0	NA
February	7,349	7,784	0	NA	0	NA	0	NA
March	8,065	7,561	0	NA	0	NA	0	NA
April	9,537	8,774	0	NA	0	NA	0	NA
May	8,944	7,963	0	NA	0	NA	0	NA
June	8,271	8,214	0	NA	0	NA	0	NA
Subtotal:	\$97,219	\$95,187	\$50,749	NA	\$50,749	-47.8%	\$0	NA
Year End Adjustment	1,128	499	0	NA	0	NA	0	NA
TOTAL:	\$98,347	\$95,686	\$50,749	NA	\$50,749	-48.4%	\$0	NA

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 7.2% and 5.8%, respectively, and the year-to-date adjusted growth rate is 9.6%.

Actual vs. Budget

YTD Actual Revenue:	\$50,749
YTD Budget:	45,751
Dollars Over/Under:	\$4,998
Percent Over/Under:	10.9%

Actual vs. Prior Year ^{1/}

YTD Actual Revenue:	\$50,749
YTD Prior Year Actual:	45,474
Dollars Over/Under:	5,274
Percent Over/Under:	11.6%

PUBLIC SAFETY EXPANSION - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals
Amusements	17	13	25	24	17	28	8	6	9	9	8	10	174	174	-20.2%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	-53.5%	-34.2%	-51.2%	-60.2%	-65.1%	-62.4%	-20.2%		
Commercial Property Rental	137	129	125	140	128	143	127	110	111	127	112	123	1,512	1,512	0.4%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	-4.5%	-4.1%	-9.2%	-5.3%	-10.5%	-19.9%	0.4%		
Construction Contracting	189	164	211	190	190	195	178	128	143	174	165	161	2,088	2,088	-0.1%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-24.2%	7.0%	-18.8%	-19.9%	-22.7%	-11.3%	-0.4%		
Hotel/Motel Lodging	44	27	28	36	48	48	23	31	37	39	28	24	413	413	-13.0%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	-34.3%	-27.2%	-28.9%	-42.8%	-48.4%	-42.0%	-13.0%		
Job Printing	4	4	3	4	6	4	2	2	2	2	2	(1)	34	34	-14.3%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	-32.1%	-54.8%	-48.5%	-45.5%	-58.4%	-48.1%	-14.3%		
Publishing	(% ct)	0	0	0	0	0	1	0	0	0	0	2	3	3	-11.7%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	38.7%	47.3%	134.0%	251.7%	86.7%	155.7%	-11.7%		
Rentals of Personal Property	105	78	76	183	91	170	27	23	25	33	25	24	860	860	-4.7%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	-65.7%	-65.6%	-69.0%	-67.5%	-71.4%	-70.1%	-4.7%		
Rentals of Personal Property ^{1/}	122	110	115	119	110	120	93	82	87	90	84	89	1,221	1,221	0.1%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	-18.5%	-16.7%	-18.8%	-20.2%	-19.6%	-15.9%	0.1%		
Restaurant and Bars	181	151	155	168	179	171	126	123	124	135	121	129	1,763	1,763	-6.9%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	-23.4%	-18.6%	-23.1%	-29.7%	-33.8%	-27.8%	-6.9%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	834	815	850	778	870	805	976	763	759	882	831	840	10,003	10,003	-1.0%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	-4.8%	-2.5%	-6.4%	-7.8%	-8.2%	2.0%	-1.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	1	0	1	2	2	-63.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	123.3%	534.7%	586.6%	-81.3%	425.9%	109.3%	-63.3%		
Use Tax	87	77	93	97	57	61	108	83	61	94	79	68	965	965	-1.8%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-1.8%	5.8%	-23.4%	1.9%	-10.7%	-5.8%	-1.8%		
Rounding Adjustment															
Total ^{1/}	1,721	1,567	1,681	1,740	1,696	1,744	1,669	1,352	1,359	1,586	1,456	1,466	19,037	19,037	-2.1%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	-12.9%	-8.0%	-15.8%	-16.8%	-18.6%	-11.7%	-2.1%		

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 7.2% and 5.8%, respectively.

GASB	99	99	-56.2%
Total	19,136	19,136	-2.7%

PUBLIC SAFETY EXPANSION - POLICE EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(6+6)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals
Amusements	68	52	98	95	69	110	33	25	37	37	31	40	695	695	-20.2%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	-53.5%	-34.2%	-51.2%	-60.2%	-65.1%	-62.4%	-20.2%		
Commercial Property Rental	549	517	499	562	512	570	506	442	444	506	447	494	6,048	6,048	0.4%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	-4.5%	-4.1%	-9.2%	-5.3%	-10.5%	-19.9%	0.4%		
Construction Contracting	755	658	844	762	759	779	712	512	573	696	660	641	8,351	8,351	-0.1%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-24.2%	7.0%	-18.8%	-19.9%	-22.7%	-11.3%	-0.4%		
Hotel/Motel Lodging	175	106	111	146	190	192	94	126	148	156	112	96	1,652	1,652	-13.0%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	-34.3%	-27.2%	-28.9%	-42.8%	-48.4%	-42.0%	-13.0%		
Job Printing	16	15	14	14	23	14	7	8	7	8	6	5	137	137	-14.3%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	-32.1%	-54.8%	-48.5%	-45.5%	-58.4%	-48.1%	-14.3%		
Publishing	1	0	0	1	1	1	3	1	1	1	2	2	14	14	-11.7%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	38.7%	47.3%	134.0%	251.7%	86.7%	155.7%	-11.7%		
Rentals of Personal Property ^{1/}	418	310	306	733	365	681	106	93	100	133	101	93	3,439	3,439	-4.7%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	-65.7%	-65.6%	-69.0%	-67.5%	-71.4%	-70.1%	-4.7%		
Residential Property Rental	490	439	462	474	439	481	373	327	350	361	336	353	4,885	4,885	0.1%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	-18.5%	-16.7%	-18.8%	-20.2%	-19.6%	-15.9%	0.1%		
Restaurant and Bars	725	605	619	672	717	685	504	490	496	538	485	516	7,052	7,052	-6.9%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	-23.4%	-18.6%	-23.1%	-29.7%	-33.8%	-27.8%	-6.9%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	3,338	3,260	3,400	3,112	3,479	3,219	3,905	3,053	3,036	3,528	3,326	3,357	40,013	40,013	-1.0%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	-4.8%	-2.5%	-6.4%	-7.8%	-8.2%	2.0%	-1.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	1	1	1	4	1	0	8	8	-63.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	123.3%	534.7%	586.6%	-81.3%	425.9%	109.3%	-63.3%		
Use Tax	348	306	372	390	228	244	431	330	243	376	317	273	3,858	3,858	-1.8%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-1.8%	5.8%	-23.4%	1.9%	-10.7%	-5.8%	-1.8%		
Rounding Adjustment															
Total ^{1/}	6,885	6,269	6,725	6,960	6,783	6,977	6,674	5,408	5,436	6,344	5,823	5,866	76,150	76,150	-2.1%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	-12.9%	-8.0%	-15.8%	-16.8%	-18.6%	-11.7%	-2.1%		

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 7.3% and 5.8%, respectively.

GASB	400	400	-55.7%
Total	76,550	76,550	-2.7%

STATE SALES TAX BY MONTH
PHOENIX SHARE
(In Thousands)
6+6

	2021-22 Actual	2022-23 Budget	% Change from PY Actual	2022-23 Actual	% Change from PY Actual	% Change from CY Budget	2022-23 Estimate	% Change from PY Actual	2023-24 Proposed Budget	% Change from PY Estimate
July	\$18,856	\$17,959	-4.8%	\$19,827	5.1%	10.4%	\$19,827	5.1%	\$0	NA
August	17,238	17,329	0.5%	18,231	5.8%	5.2%	18,231	5.8%	0	NA
September	17,194	17,718	3.0%	18,939	10.2%	6.9%	18,939	10.2%	0	NA
October	17,888	17,650	-1.3%	18,932	5.8%	7.3%	18,932	5.8%	0	NA
November	18,136	18,217	0.4%	19,693	8.6%	8.1%	19,693	8.6%	0	NA
December	18,796	18,875	0.4%	19,530	3.9%	3.5%	19,530	3.9%	0	NA
January	21,923	22,156	1.1%	0	NA	NA	0	NA	0	NA
February	17,697	18,099	2.3%	0	NA	NA	0	NA	0	NA
March	18,254	18,019	-1.3%	0	NA	NA	0	NA	0	NA
April	22,044	20,909	-5.1%	0	NA	NA	0	NA	0	NA
May	20,440	19,021	-6.9%	0	NA	NA	0	NA	0	NA
June	19,365	20,197	4.3%	0	NA	NA	0	NA	0	NA
Subtotal	\$227,832	\$226,149	-0.7%	\$115,152	NA	NA	\$115,152	-49.5%	\$0	NA
Year end adjust. (GASB)	2,069	1,006	-51.4%	0	NA	NA	0	NA	0	NA
TOTAL:	\$229,901	\$227,155	-1.2%	\$115,152	NA	NA	\$115,152	-49.9%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$115,152
YTD Budget:	107,748
Dollars Over/(Under):	\$7,404
Percent Over/(Under):	6.9%

Actual vs. PY

YTD Actual Revenue:	\$115,152
YTD Prior Year Actual:	108,108
Dollars Over/(Under):	\$7,044
Percent Over/(Under):	6.5%

STATE SALES TAX - CATEGORY ANALYSIS
FY 2022-23 ACTUALS
(in thousands)

Category	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL	% Change fr PY Acts
Transportation & Towing	\$31	\$40	\$28	\$28	\$39	\$36	\$19	\$27	\$27	\$107	\$28	\$37	\$446	-42.8%
<i>% change from PY actual</i>	9.1%	51.7%	-13.0%	-3.8%	47.3%	32.4%	-33.5%	30.0%	4.9%	-76.7%	-23.1%	-6.6%		
Mining-Oil & Gas Production	\$219	\$203	\$232	\$204	\$217	\$204	\$181	\$186	\$191	\$208	\$224	\$207	\$2,477	1.2%
<i>% change from PY actual</i>	8.8%	20.0%	25.2%	-2.7%	2.9%	3.5%	-10.4%	-7.3%	-10.4%	-9.9%	-1.6%	4.2%		
Utilities^{1/}	\$10,923	\$11,972	\$13,573	\$2,789	\$9,807	\$5,151	\$8,046	\$10,534	\$8,846	\$9,049	\$8,904	\$10,490	\$110,084	0.3%
<i>% change from PY actual</i>	-1.1%	-4.2%	13.5%	-74.8%	12.8%	-36.8%	43.0%	14.3%	27.8%	15.3%	15.7%	15.7%		
Communications	\$1,146	\$1,057	\$977	\$1,009	\$969	\$950	\$967	\$911	\$907	\$961	\$986	\$830	\$11,670	-7.0%
<i>% change from PY actual</i>	3.3%	0.6%	-10.4%	-6.8%	-9.3%	-8.7%	-9.8%	-10.1%	-9.2%	-10.6%	-18.4%	12.2%		
Private Car & Pipelines	\$40	\$38	\$38	\$40	\$61	\$39	\$119	\$57	\$94	\$105	\$106	\$106	\$843	80.9%
<i>% change from PY actual</i>	-0.8%	-1.4%	0.3%	4.5%	54.6%	2.3%	68.3%	48.9%	139.3%	164.7%	176.1%	175.7%		
Publishing	\$31	\$24	\$29	\$29	\$31	\$23	\$90	\$74	\$65	\$72	\$72	\$65	\$606	2.1%
<i>% change from PY actual</i>	-16.2%	-90.7%	7.1%	-10.6%	5.6%	-13.0%	115.8%	152.6%	148.5%	167.3%	170.3%	151.8%		
Printing	\$204	\$213	\$185	\$192	\$267	\$201	\$116	\$113	\$105	\$116	\$96	\$107	\$1,915	-16.4%
<i>% change from PY actual</i>	9.8%	25.8%	18.6%	-1.7%	3.2%	8.9%	-38.0%	-44.2%	-41.3%	-42.2%	-50.2%	-39.8%		
Restaurants & Bars	\$36,184	\$31,689	\$31,817	\$33,619	\$35,715	\$34,358	\$28,942	\$27,551	\$28,294	\$30,546	\$27,345	\$29,935	\$375,995	-3.8%
<i>% change from PY actual</i>	23.8%	8.4%	12.9%	13.0%	8.4%	10.8%	-15.1%	-9.9%	-16.5%	-22.4%	-24.4%	-17.2%		
Amusements	\$3,317	\$2,642	\$2,869	\$2,974	\$3,065	\$3,798	\$2,407	\$1,980	\$2,355	\$2,599	\$2,035	\$2,127	\$32,168	-12.3%
<i>% change from PY actual</i>	-10.1%	-8.8%	61.3%	46.5%	15.5%	16.7%	-31.8%	-15.8%	-26.1%	-33.8%	-46.7%	-40.4%		
Rentals-Personal Property	\$13,037	\$10,582	\$9,960	\$23,876	\$11,627	\$19,670	\$5,501	\$4,615	\$4,776	\$5,786	\$4,700	\$4,580	\$118,711	-3.1%
<i>% change from PY actual</i>	38.3%	12.1%	4.1%	135.9%	21.2%	92.3%	-49.5%	-49.6%	-55.1%	-53.1%	-56.8%	-55.4%		
Contracting	\$20,272	\$18,315	\$20,455	\$19,988	\$19,724	\$13,169	\$14,192	\$11,531	\$11,949	\$13,558	\$12,930	\$14,630	\$190,713	-4.0%
<i>% change from PY actual</i>	24.9%	29.3%	38.0%	24.2%	28.1%	-13.9%	-23.9%	-21.1%	-29.1%	-27.9%	-27.2%	-26.6%		
Retail	\$187,885	\$175,156	\$182,487	\$175,882	\$187,121	\$189,215	\$221,856	\$168,011	\$168,079	\$199,475	\$184,350	\$190,308	\$2,229,825	2.1%
<i>% change from PY actual</i>	6.8%	6.7%	9.8%	3.0%	8.6%	2.9%	-1.0%	-1.6%	-1.5%	-4.2%	-5.8%	4.5%		
Severance - Mining	\$2,004	\$971	\$671	\$660	\$1,042	\$1,143	\$6,247	\$5,299	\$5,119	\$5,327	\$5,844	\$7,940	\$42,267	6.3%
<i>% change from PY actual</i>	-46.5%	-67.6%	-80.2%	-83.9%	-68.9%	-67.7%	92.9%	70.8%	110.6%	45.2%	89.6%	154.1%		
Bed Tax - Hotel/Motel	\$9,257	\$8,746	\$8,494	\$10,417	\$12,937	\$12,337	\$9,276	\$10,630	\$12,462	\$13,510	\$10,075	\$9,772	\$127,913	-7.3%
<i>% change from PY actual</i>	4.2%	2.3%	10.9%	12.1%	9.2%	12.1%	-14.0%	-2.7%	-11.7%	-24.4%	-30.6%	-21.5%		
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-97.4%
State Total	\$284,550	\$261,648	\$271,814	\$271,708	\$282,622	\$280,295	\$297,959	\$241,519	\$243,269	\$281,419	\$257,695	\$271,134	\$3,245,633	0.2%
Cities Share (25%)	\$71,138	\$65,412	\$67,953	\$67,927	\$70,656	\$70,074	\$74,490	\$60,380	\$60,817	\$70,355	\$64,424	\$67,783	\$811,408	0.2%
Phoenix Population Percentage	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%		
Phoenix TOTAL	\$19,827	\$18,231	\$18,939	\$18,932	\$19,693	\$19,530	\$20,761	\$16,829	\$16,950	\$19,609	\$17,956	\$18,892	\$226,149	-0.7%

^{1/} The Utilities category (electricity, natural gas and water) declined by (74.8)% in October was due to a one-time taxpayer refund of approximately \$40 million related to a tax ruling issued by the Department of Revenue in August 2021. Absent this ruling, the Utilities category would have grown by 8.5% in October. (JLBC, Monthly Fiscal Highlights, November 2022)

Year End GASB Adjustment	1,006	-51.4%
Total	\$227,155	-1.2%

STATE SALES TAX CATEGORY ANALYSIS
STATEWIDE COLLECTIONS
(000's)
6+6

Category	Prior Year Actual	Current Year			CY Actual/PY Actual		CY Actual/CY Budget	
		Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Transportation & Towing	\$27	\$47	\$47	\$36	\$9	32.4%	(\$11)	-22.9%
Mining-Oil & Gas Production	197	201	201	204	7	3.5%	3	1.5%
Utilities	8,152	6,921	6,921	5,151	(3,000)	-36.8%	(1,769)	-25.6%
Communications	1,040	928	928	950	(90)	-8.7%	22	2.4%
Private Car & Pipelines	38	71	71	39	1	2.3%	(32)	-45.3%
Publishing	27	40	40	23	(3)	-13.0%	(17)	-41.8%
Printing	185	182	182	201	16	8.9%	19	10.6%
Restaurants & Bars	31,012	31,365	31,365	34,358	3,346	10.8%	2,993	9.5%
Amusements	3,253	2,884	2,884	3,798	544	16.7%	913	31.7%
Rentals-Personal Property	10,230	9,452	9,452	19,670	9,440	92.3%	10,218	108.1%
Contracting	15,292	14,970	14,970	13,169	(2,123)	-13.9%	(1,801)	-12.0%
Retail	183,831	188,532	188,532	189,215	5,384	2.9%	682	0.4%
Severance - Mining	3,545	2,907	2,907	1,143	(2,402)	-67.7%	(1,763)	-60.7%
Bed Tax - Hotel/Motel	11,004	10,466	10,466	12,337	1,333	12.1%	1,871	17.9%
Other	0	0	0	0	0	NA	0	NA
DISTRIBUTION BASE TOTAL	\$267,832	\$268,964	\$268,964	\$280,295	\$12,463	4.7%	\$11,330	4.2%
Distribution to Cities (25% of distribution base)	\$66,958	\$67,241	\$67,241	\$70,074	\$3,116	4.7%	\$2,833	4.2%
Phoenix Share of Distribution (actual is 27.87%)	\$18,796	\$18,875	\$18,875	\$19,530	\$735	3.9%	\$655	3.5%

CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2022-23 COMPARED TO 2021-22
6+6

Category	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Budgeted	
													Annual Growth	
Transportation & Towing	9.1%	29.5%	13.8%	9.4%	16.4%	19.0%	---	---	---	---	---	---	-42.7%	
Mining-Oil & Gas Production	8.8%	13.9%	17.7%	12.1%	10.1%	9.0%	---	---	---	---	---	---	1.2%	
Utilities	-1.1%	-2.7%	2.7%	-15.7%	-11.2%	-14.5%	---	---	---	---	---	---	0.3%	
Communications	3.3%	2.0%	-2.2%	-3.3%	-4.5%	-5.2%	---	---	---	---	---	---	-7.0%	
Private Car & Pipelines	-0.8%	-1.1%	-0.6%	0.6%	11.6%	10.1%	---	---	---	---	---	---	81.0%	
Publishing	-16.2%	-81.5%	-74.3%	-68.5%	-62.8%	-59.7%	---	---	---	---	---	---	2.1%	
Printing	9.8%	17.4%	17.8%	12.4%	9.9%	9.8%	---	---	---	---	---	---	-16.4%	
Restaurants & Bars	23.8%	16.1%	15.0%	14.5%	13.2%	12.8%	---	---	---	---	---	---	-3.8%	
Amusements	-10.1%	-9.5%	5.5%	13.5%	14.0%	14.5%	---	---	---	---	---	---	-12.3%	
Rentals-Personal Property	38.3%	25.2%	18.1%	49.0%	43.5%	52.0%	---	---	---	---	---	---	-3.1%	
Contracting	24.9%	26.9%	30.6%	28.9%	28.7%	21.7%	---	---	---	---	---	---	-4.0%	
Retail	6.8%	6.7%	7.8%	6.5%	7.0%	6.2%	---	---	---	---	---	---	2.1%	
Severance - Mining	-46.5%	-55.9%	-64.0%	-69.7%	-69.6%	-69.3%	---	---	---	---	---	---	6.3%	
Bed Tax - Hotel/Motel	4.2%	3.2%	5.6%	7.3%	7.8%	8.6%	---	---	---	---	---	---	-7.3%	
Other	NA	NA	NA	NA	NA	NA	---	---	---	---	---	---	-97.4%	
Subtotal (State)	9.5%	8.1%	9.0%	8.4%	8.6%	7.9%	---	---	---	---	---	---	0.2%	
Cities Share (25%)	9.5%	8.1%	9.0%	8.4%	8.6%	7.9%	---	---	---	---	---	---		
TOTAL (Phoenix Share)	5.1%	5.4%	7.0%	6.7%	7.1%	6.5%	---	---	---	---	---	---	-0.7%	
													GASB (YE Adj)	-51.4%
													TOTAL (Year End)	<u>-1.2%</u>

City of Phoenix
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report ^{1/}
Tax Revenue from July to December 2022 (June - November 2022 Activity)
(In Thousands)

Recreational (Non-Medical) MJ Retail Sales Taxes	Current Fiscal Year													Prior Fiscal Year	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2022-23	Fiscal YTD FY 2021-22	Total FY 2021-22
City Sales Tax Collection from Recreational MJ Retail Sales	398	469	444	449	477	476	-	-	-	-	-	-	2,711	2,028	4,454
State-Shared Sales Tax Collection from MJ Retail Sales	88	109	105	100	110	115	-	-	-	-	-	-	627	470	1,052
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ^{2/}	NA	NA	NA	NA	NA	5,680	-	-	-	-	-	-	5,680	4,762	10,488
16% Excise Tax on MJ Retail Sales for AHUR ^{2/, 4/}	NA	NA	NA	NA	NA	1,699	-	-	-	-	-	-	1,699	2,218	3,862
Total COP Recreational (Non-Medical) MJ Retail Sales Taxes	486	577	548	549	587	7,970	-	-	-	-	-	-	10,717	9,478	19,856

Recreational MJ Sales Taxes Earmarked for Public Safety Pension ^{3/}	Current Fiscal Year													Prior Fiscal Year	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2022-23	Fiscal YTD FY 2021-22	Total FY 2021-22
GF City Retail Sales Tax from Recreational MJ Retail Sales (1.2% of 2.3% tax rate)	207	244	231	234	249	248	-	-	-	-	-	-	1,414	1,058	2,324
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ^{2/}	NA	NA	NA	NA	NA	5,680	-	-	-	-	-	-	5,680	4,762	10,488
Total Recreational MJ Sales Taxes Earmarked for Public Safety Pension	207	244	231	234	249	5,928	-	-	-	-	-	-	7,094	5,820	12,812

Notes:

^{1/} In the November 3, 2020 General Election, voters approved the Smart and Safe Arizona Act (Proposition 207), which has become effective to govern the possession, sale, and taxation of Recreational marijuana in Arizona. In January 2021, the City started collecting sales tax from Recreational marijuana sales. However, the business activity in January was not reported until February 2021.

^{2/} The additional 16% excise tax is deposited into the Smart and Safe Arizona Fund (SSAF). SSAF monies are first used to pay administrative costs of certain state agencies. The remainder of these monies will then be distributed on or before June 30 and December 31 of each year as follows:

- 33.0% to community colleges
- 31.4% to local law enforcement and fire departments for personnel costs
- 25.4% to the Arizona Highway User Revenue fund (AHUR)
- 10.0% to the Justice Reinvestment fund
- 0.2% to the Attorney General, or to grant to localities for enforcement

^{3/} On June 16, 2021, the City Council adopted the pension funding policy that designated the General Fund (GF) portion of the City Sales tax from Recreational (non-medical) MJ retail sales and the state-shared 16% excise tax on the MJ sales for Police and Fire personnel costs to paying down public safety pension liability.

^{4/} The City received the AHUR portion of the MJ Excise Tax three times in FY 2021-22, one for FY 2020-21 and the other two for FY 2021-22. Thus, the FY 2021-22's YTD collections are significantly higher than the current year's collections.

**City of Phoenix
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report
Tax Revenue from July to December 2022 (June - November 2022 Activity)
(In Thousands)**

