



City of Phoenix

To: Mayor and City Council

Date: March 12, 2021

From: Ed Zuercher
City Manager

A handwritten signature in black ink, appearing to read 'Ed Zuercher'.

Subject: GENERAL FUND REVENUE REPORT – 7 MONTHS ACTUAL REVENUE

General Fund (GF) revenue collections of \$788.3 million at seven months were \$40.6 million or 5.4% higher than the 2019-20 collections of \$747.7 million. Results reflect holiday sales tax collections from December, and indicate a strong holiday shopping season. The increase also includes an audit adjustment in the first two months of 2020-21 that artificially increased city sales tax collections. Excluding this audit adjustment, the 7-month revenue collections were \$35.8 million or 4.8% higher than the prior year. This is attributable to higher revenue collections in primary property tax, city sales tax, state-shared sales and income taxes, and is offset by reduced revenue collections in a variety of fees, fines, and permit categories. While results show positive growth from holiday sales tax collections the overall GF growth rate did slow from the prior month, going from 5.9% year-over-year to 5.4% requiring a cautious approach to setting our estimates for the remainder of this year and next fiscal year. Additionally, state-shared vehicle license tax (VLT) growth of 9.5% at seven months includes collections from May through July due to a setback caused by a newly implemented system. This caused the current year VLT collections to be artificially increased in August and September.

The adjusted total GF growth rate of 4.8% at seven months continues to be an encouraging sign. However, it is unclear how long such strong growth will last, given the uncertainty of how more contagious strains of the virus. A slow start to vaccine rollouts may also impact the recovering economy. Besides, potential changes to the relative population share from Census 2020 may further impact the City's state shared revenues. Staff has developed more refined revenue estimates for the current and upcoming fiscal year. These estimates are reflected in the GF Status and long-term forecast presented to City Council on February 23rd. Staff is finalizing 7+5 revenue reviews and updated estimates will be presented in next month's revenue report.

GF revenue collections at seven months also include the Council approved transfer of \$72.8 million from the Coronavirus Relief Fund to offset public safety salaries from July through January as permitted by the Federal guidelines. This is a one-time revenue source to the General Fund and should not be considered an ongoing resource.

General Fund Sales Tax (June-December Business Activity)

At seven months of 2020-21, the combined GF revenue from city and state-shared sales tax was \$424.7 million, reflecting a growth of 8.0% compared to the same period of 2019-20. Excluding the audit adjustment, the combined growth rate is 6.8%.

City Sales Tax- Year-to-date (YTD) 2020-21 city sales tax collections were \$313.3 million, which represents 7.6% growth compared to the prior year. Excluding the audit adjustment, the city sales tax growth rate is 5.9%.

The cumulative annual growth rates in key categories of city sales tax are highlighted below:

- retail: 15.6%
- contracting: 5.7%
- restaurants & bars: -19.6%
- hotel/motel: -46.8%
- telecommunications: -13.4%
- commercial property rentals: 18.9% (-1.6% without audit adjustment)

State-Shared Sales Tax- YTD 2020-21 state-shared sales tax collections were \$111.4 million, representing 9.3% growth over 2019-20.

The cumulative annual growth percentages in key categories of state sales tax were:

- retail: 16.8%
- contracting: 20.7%
- restaurants & bars: -11.5%
- hotel/motel: -27.4%
- communications: -19.4%

SUMMARY OF GENERAL FUND REVENUE
(In Thousands of Dollars)

Revenue Source	Actuals 2015-16	Actuals 2016-17	Actuals 2017-18	Actuals 2018-19	Actuals 2019-20	19-20 Act to 18-19 Act % Change ¹	7 Month Actuals 2019-20	7 Month Actuals 2020-21 ¹	% Change from PY ²	Budget 2020-21	20-21 Bud to 19-20 Actual \$ Change	20-21 Bud to 19-20 Actual % Change
Local Taxes												
Primary Property Tax	\$ 141,309	\$ 146,121	\$ 154,560	\$ 162,130	\$ 170,210	5.0%	\$ 96,276	\$ 101,953	5.9%	\$ 179,950	\$ 9,740	5.7%
Sales Taxes ²	416,522	421,239	432,358	468,015	479,705	2.5%	291,249	313,333	7.6%	484,447	4,742	1.0%
Privilege License Fees	2,476	1,485	2,893	2,957	2,436	-17.6%	2,156	2,421	12.3%	3,050	614	25.2%
Other General Fund Excise Taxes	17,832	17,984	18,138	18,535	18,837	1.6%	11,200	11,315	1.0%	18,920	83	0.4%
											0	
Subtotal	\$ 578,139	\$ 586,829	\$ 607,949	\$ 651,637	\$ 671,188	3.0%	\$ 400,881	\$ 429,022	7.0%	\$ 686,367	\$ 15,179	2.3%
Non Taxes												
Licenses & Permits	2,754	2,879	2,872	2,969	2,812	-5.3%	1,723	1,644	-4.6%	2,960	148	5.3%
Cable Communications	10,028	10,391	10,884	10,876	10,369	-4.7%	5,110	2,096	-59.0%	10,120	(249)	-2.4%
Fines & Forfeitures	13,460	12,039	12,711	12,456	10,734	-13.8%	6,427	4,814	-25.1%	11,548	814	7.6%
Court Default Fee	1,047	1,164	1,273	1,320	1,310	-0.8%	636	591	-7.1%	1,296	(14)	-1.1%
Parks & Libraries	8,308	8,272	18,221	8,629	5,824	-32.5%	4,197	2,112	-49.7%	8,327	2,503	43.0%
Planning	1,647	1,690	1,752	1,783	1,589	-10.9%	971	813	-16.3%	1,808	219	13.8%
Police	13,729	13,720	14,347	15,332	14,848	-3.2%	6,474	6,801	5.1%	15,481	633	4.3%
Street Transportation	4,369	5,194	5,863	6,497	6,155	-5.3%	4,165	3,637	-12.7%	6,684	529	8.6%
Emergency Transportation	37,005	34,518	35,884	36,910	36,706	-0.6%	22,553	16,910	-25.0%	37,875	1,169	3.2%
Hazardous Materials Inspection Fee	1,358	1,388	1,364	1,369	1,408	2.8%	508	511	0.6%	1,400	(8)	-0.6%
Other Service Charges	17,245	16,752	20,302	23,486	22,519	-4.1%	14,108	9,695	-31.3%	22,612	93	0.4%
All Others	14,052	14,168	16,456	15,309	16,254	6.2%	10,498	11,838	12.8%	16,059	(195)	-1.2%
Subtotal	\$ 125,002	\$ 122,175	\$ 141,929	\$ 136,936	\$ 130,528	-4.7%	\$ 77,370	\$ 61,462	-20.6%	\$ 136,170	\$ 5,642	4.3%
State Shared Revenues												
Sales Tax	137,544	143,976	155,998	165,066	171,927	4.2%	101,921	111,404	9.3%	174,072	2,145	1.2%
Income Tax	174,234	191,225	200,036	196,918	214,697	9.0%	125,240	140,138	11.9%	241,167	26,470	12.3%
Vehicle License Tax ³	59,801	61,586	66,784	70,210	70,484	0.4%	42,287	46,300	9.5%	71,743	1,259	1.8%
Subtotal	\$ 371,579	\$ 396,787	\$ 422,818	\$ 432,194	\$ 457,108	5.8%	\$ 269,448	\$ 297,842	10.5%	\$ 486,982	\$ 29,874	6.5%
Subtotal All GF Funds	\$ 1,074,720	\$ 1,105,791	\$ 1,172,696	\$ 1,220,767	\$ 1,258,824	3.1%	\$ 747,699	\$ 788,326	5.4%	\$ 1,309,519	\$ 50,695	4.0%
Coronavirus Relief Fund	\$ -	\$ -	\$ -	\$ -	\$ 48,533	NA	\$ -	\$ 72,800	NA	\$ -	\$ (48,533)	-100.0%
TOTAL	\$ 1,074,720	\$ 1,105,791	\$ 1,172,696	\$ 1,220,767	\$ 1,307,357	7.1%	\$ 747,699	\$ 861,126	15.2%	\$ 1,309,519	\$ 2,162	0.2%

1. Excluding the Coronavirus Relief Funds of \$48,533,000 in FY 2019-20 and \$72,800,000 in FY 2020-21, the total General Fund growth rates were 3.1% in FY 2019-20 and 5.4% at 7 months of FY 2020-21.

2. A large audit adjustment occurred in the Commercial Rentals category which artificially increased sales tax collections. The adjusted local sales tax and total General Fund growth rates were 5.9% and 4.8% (excluding Coronavirus Relief Fund), respectively.

3. The ADOT's newly implemented system did not recognize some revenue transactions from May through July, leading to a temporary increase in the VLT distribution amounts in August and September.

Change from Prior Year

19-20 - 7 Month Actual Revenue:	\$ 747,699
20-21 - 7 Month Actual Revenue:	\$ 861,126
Dollars Over/Under Prior Year:	\$113,427
Percent Over/Under Prior Year:	15.2%

% Change from Prior Year and Estimate

20-21 % Change from Prior Year Actual:	15.2%
20-21 Budget % Change from Prior Year Actual:	0.2%

CITY PLT BY MONTH
(In Thousands)
(7+5)

	2019-20 Actual	2020-21 Budget	2020-21 Actual	% Change from PY	2020-21 Estimate	% Change from PY	2021-22 Estimate	% Change from PY
July ¹	\$39,917	\$40,223	\$42,845	7.3%	\$42,845	7.3%	\$0	NA
August ¹	40,554	40,152	47,748	17.7%	47,748	17.7%	0	NA
September	41,442	39,910	44,049	6.3%	44,049	6.3%	0	NA
October	41,690	41,157	44,815	7.5%	44,815	7.5%	0	NA
November	41,689	39,507	42,486	1.9%	42,486	1.9%	0	NA
December	40,695	38,708	42,968	5.6%	42,968	5.6%	0	NA
January	45,262	43,942	48,421	7.0%	48,421	7.0%	0	NA
February	40,451	38,011	0	NA	0	NA	0	NA
March	38,347	38,415	0	NA	0	NA	0	NA
April	39,329	43,751	0	NA	0	NA	0	NA
May	33,265	40,537	0	NA	0	NA	0	NA
June	39,733	40,945	0	NA	0	NA	0	NA
Subtotal:	\$482,375	\$485,258	\$313,333	NA	\$313,333	-35.0%	\$0	NA
Year End Adjustments	(2,670)	(811)	0	NA	0	NA	0	NA
TOTAL:	\$479,705	\$484,447	\$313,333	NA	\$313,333	-34.7%	\$0	NA

1. A large audit adjustment occurred in the Commercial Rentals category which artificially increased collections. The adjusted growth rates for July and August are 5.7% and 7.5%, respectively. The year-to-date adjusted growth rate is 5.9%.

Actual vs. Budget

YTD Actual Revenue:	\$313,333
YTD Budget Estimate:	283,599
Dollars Over/Under Budget:	\$29,734
Percent Over/Under Budget:	10.5%

Actual vs. PY

YTD Actual Revenue:	\$313,333
YTD Prior Year Actual:	291,249
Dollars Over/Under PY:	22,084
Percent Over/Under PY:	7.6%

**PLT CATEGORY ANALYSIS
FY 2020-21 ACTUALS
(7+5)
(000's)**

Category	Jul ¹	Aug ¹	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	% Change		
	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Est)	(Est)	(Est)	(Est)	(Est)	(Act/Est)	TOTAL	from PY ACTUAL	
Advertising	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA
Contracting	2,564	2,279	2,252	2,192	2,528	2,773	2,505	1,479	1,397	1,504	1,649	1,600	24,723	24,723	-7.2%	
(% change from prior year)	8.5%	1.1%	3.6%	-0.5%	1.8%	17.0%	8.1%	-35.3%	-25.0%	-29.6%	-20.5%	-24.7%	-7.2%			
Job Printing	52	60	51	63	50	52	52	64	60	61	78	48	691	691	16.5%	
(% change from prior year)	-12.9%	-6.0%	-1209.8%	1.5%	-20.8%	-22.8%	-0.9%	14.7%	8.4%	13.8%	131.1%	53.8%	16.5%			
Publishing	2	2	1	2	2	1	4	2	2	2	3	2	26	26	-15.4%	
(% change from prior year)	111.0%	-55.8%	-50.9%	-2.2%	-24.2%	-28.8%	-9.3%	-15.5%	-10.8%	-11.4%	-10.1%	12.6%	-15.4%			
Transportation & Towing	10	11	12	12	13	172	16	0	0	0	0	(223)	22	22	-44.5%	
(% change from prior year)	5474.9%	1648.6%	1682.9%	1631.8%	911.6%	3380.4%	2002.4%	-100.0%	-100.0%	-100.0%	-100.0%	-2499.6%	-44.5%			
Restaurants & Bars	1,740	1,601	1,752	1,882	1,943	1,934	1,961	2,986	2,923	3,082	2,692	2,734	27,230	27,230	7.1%	
(% change from prior year)	-22.1%	-20.8%	-18.8%	-16.4%	-18.4%	-20.2%	-20.4%	20.7%	31.9%	73.0%	100.7%	63.1%	7.1%			
Leases & Rentals (Property)	1,458	1,506	1,454	1,535	1,642	1,666	2,013	2,132	2,370	2,450	2,008	1,850	22,084	22,084	6.3%	
(% change from prior year)	-20.9%	-9.4%	-11.7%	-11.6%	-12.6%	-15.2%	10.4%	15.2%	25.3%	27.9%	59.4%	42.9%	6.3%			
Commercial Rentals ¹	4,173	7,490	3,107	3,781	3,570	3,607	3,883	2,541	2,468	2,894	2,652	2,531	42,698	42,698	2.5%	
(% change from prior year)	15.6%	127.0%	-7.8%	-4.5%	3.6%	0.4%	-0.8%	-24.7%	-21.6%	-25.3%	-9.6%	-19.3%	2.5%			
Hotel/Motel	385	344	403	421	527	535	437	1,612	2,052	2,216	1,258	1,040	11,228	11,228	14.9%	
(% change from prior year)	-49.9%	-44.5%	-36.6%	-46.2%	-49.8%	-47.7%	-49.0%	17.9%	45.7%	196.8%	439.6%	270.3%	14.9%			
Residential Property Rentals	2,544	2,371	2,400	2,650	2,321	2,628	2,786	2,080	2,175	2,225	2,069	2,049	28,297	28,297	0.3%	
(% change from prior year)	10.5%	9.3%	3.6%	14.7%	3.9%	15.0%	5.4%	-12.2%	-13.6%	-6.6%	-9.5%	-14.4%	0.3%			
Retail	20,742	19,757	20,710	20,719	19,388	21,165	25,909	13,082	12,587	14,460	13,156	14,227	215,902	215,902	-1.8%	
(% change from prior year)	17.4%	20.8%	19.6%	25.6%	4.2%	12.8%	11.9%	-28.7%	-28.4%	-22.7%	-21.2%	-29.5%	-1.8%			
Food	0	0	0	0	0	0	0	0	0	0	0	(0)	(0)	(0)	NA	
(% change from prior year)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100.0%	#DIV/0!	-100.0%	#DIV/0!	#DIV/0!	-100.0%	-100.0%	-119.9%	-101.8%			
Amusements	71	107	87	111	158	153	133	886	993	1,100	656	814	5,271	5,271	26.1%	
(% change from prior year)	-78.9%	-75.2%	-81.2%	-75.7%	-64.7%	-67.3%	-67.5%	136.2%	134.6%	411.0%	856.5%	879.7%	26.1%			
Telecommunications	974	920	844	756	905	748	775	1,045	1,004	1,045	1,052	1,056	11,122	11,122	-4.0%	
(% change from prior year)	0.4%	-5.3%	-15.5%	-19.0%	-9.7%	-23.7%	-20.9%	9.9%	8.0%	8.4%	9.6%	11.8%	-4.0%			
Other Utilities	5,764	9,045	8,849	7,995	6,991	5,022	4,637	4,220	3,872	3,825	3,573	5,065	68,858	68,858	2.3%	
(% change from prior year)	6.0%	4.8%	6.8%	-1.9%	16.7%	10.1%	19.4%	-11.2%	-11.9%	-8.3%	5.4%	-10.4%	2.3%			
Use	2,142	2,021	1,844	2,480	2,214	2,280	3,132	1,730	1,513	1,845	1,562	1,533	24,295	24,295	3.3%	
(% change from prior year)	4.8%	12.6%	-3.0%	16.6%	20.7%	19.8%	25.0%	-12.9%	-12.6%	-16.4%	-11.6%	-10.5%	3.3%			
Penalty & Interest	225	234	284	216	235	230	180	233	217	218	276	263	2,811	2,811	1.4%	
Subtotal	\$42,845	\$47,748	\$44,049	\$44,815	\$42,487	\$42,968	\$48,421	34,091	33,632	36,926	32,686	34,589	485,258	485,258	0.6%	
Increase over PY	7.3%	17.7%	6.3%	7.5%	1.9%	5.6%	7.0%	-15.7%	-12.3%	-6.1%	-1.7%	-12.9%	0.6%	0.6%		
Balance to Cash	0	0	0	0	(1)	0	0	0	0	0	0	1	0	0	NA	
TOTAL	\$42,845	\$47,748	\$44,049	\$44,815	\$42,486	\$42,968	\$48,421	\$34,091	\$33,632	\$36,926	\$32,686	\$34,590	\$485,258	\$485,258	0.6%	
(% change from prior year)	7.3%	17.7%	6.3%	7.5%	1.9%	5.6%	7.0%	-15.7%	-12.3%	-6.1%	-1.7%	13.7%				
REVISED ESTIMATE	\$42,845	\$47,748	\$44,049	\$44,815	\$42,486	\$42,968	\$48,421	\$34,091	\$33,632	\$36,926	\$32,686	\$34,590	\$485,258			
1. A large audit adjustment occurred in the Commercial Rentals category which artificially increased collections. The adjusted growth rates for Commercial Rentals in July and August are -2.4% and 0.8%, separately. The adjusted growth rates for GF in July and August are 5.7% and 7.5%, respectively.																
														Year End (A/R)	(2,500)	NA
														GASB	1,689	NA
														Clearing Account/Adj	0	-100.0%
														TOTAL:	\$484,447	1.0%

GENERAL FUND PLT CATEGORY ANALYSIS
January 2021

Category	2019-20	2020-21			Actual/Actual		Actual/Budget	
	Actual	Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Contracting	2,318	2,407	2,407	2,505	188	8.1%	98	4.1%
Job Printing	52	60	60	52	(0)	-0.9%	(8)	-13.9%
Publishing	5	2	2	4	(0)	-9.3%	2	105.3%
Transportation & Towing	1	1	1	16	15	2002.4%	15	1455.8%
Restaurants & Bars	2,464	2,374	2,374	1,961	(503)	-20.4%	(414)	-17.4%
Leases & Rentals (Property)	1,823	1,771	1,771	2,013	190	10.4%	242	13.6%
Commercial Rentals	3,915	3,827	3,827	3,883	(32)	-0.8%	56	1.5%
Hotel/Motel	857	738	738	437	(420)	-49.0%	(301)	-40.8%
Residential Property Rentals	2,644	2,432	2,432	2,786	142	5.4%	354	14.6%
Retail	23,154	21,842	21,842	25,909	2,756	11.9%	4,067	18.6%
Food	0	0	0	0	(0)	-100.0%	0	NA
Amusements	409	370	370	133	(276)	-67.5%	(237)	-64.0%
Telecommunications	980	925	925	775	(205)	-20.9%	(150)	-16.2%
Other Utilities	3,885	4,450	4,450	4,637	752	19.4%	187	4.2%
Use	2,506	2,510	2,510	3,132	626	25.0%	622	24.8%
Penalty & Interest	251	233	233	180	(72)	-28.5%	(53)	-22.9%
Subtotal	\$45,262	\$43,942	43,942	\$48,421	\$3,159	7.0%	4,479	10.2%
Balance to Cash	0	0	0	0	0	0.0%	0	NA
TOTAL	\$45,262	\$43,942	\$43,942	\$48,421	\$3,159	7.0%	\$4,479	10.2%

**PLT CATEGORY ANALYSIS
CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2020-21 ACTUALS COMPARED TO 2019-20
(7+5)**

Category	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Budget
Advertising	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contracting	8.5%	4.9%	4.5%	3.3%	2.9%	5.3%	5.7%	---	---	---	---	---	-7.2%
Job Printing	-12.9%	-9.4%	37.4%	25.2%	13.3%	5.4%	4.5%	---	---	---	---	---	16.5%
Publishing	111.0%	-16.6%	-29.4%	-22.6%	-22.9%	-23.7%	-20.2%	---	---	---	---	---	-15.4%
Transportation & Towing	5474.9%	2468.2%	2121.8%	1966.8%	1576.5%	2647.0%	2594.5%	---	---	---	---	---	-44.5%
Restaurants & Bars	-22.1%	-21.5%	-20.6%	-19.5%	-19.3%	-19.4%	-19.6%	---	---	---	---	---	7.1%
Leases & Rentals (Property)	-20.9%	-15.4%	-14.2%	-13.6%	-13.4%	-13.7%	-10.2%	---	---	---	---	---	6.3%
Commercial Rentals ¹	15.6%	68.8%	43.7%	33.0%	27.2%	22.6%	18.9%	---	---	---	---	---	2.5%
Hotel/Motel	-49.9%	-47.5%	-44.1%	-44.7%	-46.0%	-46.4%	-46.8%	---	---	---	---	---	14.9%
Residential Property Rentals	10.5%	9.9%	7.8%	9.5%	8.4%	9.5%	8.9%	---	---	---	---	---	0.3%
Retail	17.4%	19.1%	19.3%	20.8%	17.2%	16.4%	15.6%	---	---	---	---	---	-1.8%
Food	N/A	N/A	N/A	N/A	N/A	N/A	N/A	---	---	---	---	---	NA
Amusements	-78.9%	-76.8%	-78.4%	-77.7%	-75.0%	-73.6%	-72.8%	---	---	---	---	---	26.1%
Telecommunications	0.4%	-2.4%	-6.9%	-9.8%	-9.8%	-12.1%	-13.4%	---	---	---	---	---	-4.0%
Other Utility	6.0%	5.2%	5.8%	3.7%	5.9%	6.3%	7.5%	---	---	---	---	---	2.3%
Use	4.8%	8.4%	4.6%	7.9%	10.3%	11.9%	14.2%	---	---	---	---	---	3.3%
Penalty & Interest	-22.0%	-17.7%	0.6%	0.9%	-1.9%	-5.3%	-8.6%	---	---	---	---	---	1.4%
Subtotal	7.3%	12.6%	10.4%	9.7%	8.1%	7.7%	7.6%	---	---	---	---	---	0.6%
Balance to Cash	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
SUBTOTAL	7.3%	12.6%	10.4%	9.7%	8.1%	7.7%	7.6%	---	---	---	---	---	0.6%
Year End Adj.													N/A
TOTAL	7.3%	12.6%	10.4%	9.7%	8.1%	7.7%	7.6%	---	---	---	---	---	1.0%

1. A large audit adjustment occurred in the Commercial Rentals category which artificially increased collections. The year-to-date adjusted growth rates for Commercial Rentals and GF are -1.6% and 5.9%, respectively.

CONVENTION CENTER EXCISE TAX BY MONTH
(In Thousands)
(7+5)

	2019-20 Actual	2020-21 Budget	2020-21 Actual	% Change from PY	2020-21 Estimate	% Change from PY	2021-22 Estimate	% Change from PY
July	\$4,784	\$4,265	\$3,920	-18.1%	\$3,920	-18.1%	\$0	NA
August	4,263	3,797	3,521	-17.4%	3,521	-17.4%	0	NA
September	4,345	3,951	3,747	-13.8%	3,747	-13.8%	0	NA
October	4,689	4,376	3,933	-16.1%	3,933	-16.1%	0	NA
November	5,436	5,241	4,468	-17.8%	4,468	-17.8%	0	NA
December	5,356	4,780	4,801	-10.4%	4,801	-10.4%	0	NA
January	5,049	4,822	4,111	-18.6%	4,111	-18.6%	0	NA
February	5,849	5,843	0	NA	0	NA	0	NA
March	5,522	5,430	0	NA	0	NA	0	NA
April	4,224	6,771	0	NA	0	NA	0	NA
May	2,953	5,627	0	NA	0	NA	0	NA
June	3,299	4,989	0	NA	0	NA	0	NA
Subtotal:	\$55,769	\$59,892	\$28,502	NA	\$28,502	-48.9%	\$0	NA
Year End Adjustment	(503)	158	0	NA	0	NA	0	NA
TOTAL:	\$55,266	\$60,050	\$28,502	NA	\$28,502	-48.4%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$28,502
YTD Budget Estimate:	31,232
Dollars Over/Under:	(\$2,731)
Percent Over/Under:	-8.7%

Actual vs. Prior Year

YTD Actual Revenue:	\$28,502
YTD Prior Year Actual:	33,922
Dollars Over/Under PY:	(5,421)
Percent Over/Under PY:	-16.0%

**CONVENTION CENTER EXCISE TAX CATEGORY ANALYSIS
FY 2020-21 ACTUALS
(7+5)
(000'S)**

Category	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	Total	% Change from PY ACTUAL	
	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Est)	(Est)	(Est)	(Est)	(Est)	(Act/Est)			
Advertising	\$166 -8.7%	\$138 -1.0%	\$189 -3.2%	\$287 78.4%	\$362 113.2%	\$404 129.9%	\$162 -12.9%	(\$19) -112.6%	(\$22) -109.8%	(\$19) -112.5%	(\$21) -121.1%	(\$21) -122.0%	\$1,606 -17.0%	\$1,606	-17.0%	
Contracting	1,831 8.5%	1,628 1.1%	1,609 3.6%	1,565 -0.5%	1,805 1.8%	1,981 17.0%	1,790 8.1%	1,057 -35.3%	998 -25.0%	1,075 -29.6%	1,178 -20.5%	1,143 -24.7%	17,659 -7.2%	17,659	-7.2%	
Job Printing	37 -12.9%	43 -6.0%	37 -1209.8%	45 1.5%	36 -20.8%	37 -22.8%	37 -0.9%	46 14.7%	43 8.4%	43 13.8%	56 131.1%	35 53.8%	494 16.5%	494	16.5%	
Publishing	2 111.0%	1 -55.8%	1 -50.9%	2 -2.2%	1 -24.2%	1 -28.8%	3 -9.3%	2 -15.5%	2 -10.8%	2 -11.4%	2 -10.1%	2 12.6%	19 -15.4%	19	-15.4%	
Transportation & Towing	7 5474.9%	8 1648.6%	8 1682.9%	8 1631.8%	9 911.6%	123 3380.4%	11 2002.4%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	(159) -2499.6%	16 -44.5%	16	-44.5%	
Restaurants & Bars	1,243 -22.1%	1,144 -20.8%	1,251 -18.8%	1,344 -16.4%	1,388 -18.4%	1,382 -20.2%	1,400 -20.4%	2,133 20.7%	2,088 31.9%	2,201 73.0%	1,923 100.7%	1,953 63.1%	19,450 7.1%	19,450	7.1%	
Hotel/Motel	634 -50.3%	560 -45.2%	652 -38.3%	681 -47.6%	866 -50.3%	873 -48.7%	709 -49.6%	3,229 43.2%	3,100 32.7%	4,404 258.4%	2,784 626.8%	2,157 369.6%	20,649 27.7%	20,649	27.7%	
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	
Subtotal	\$3,920	\$3,521	\$3,747	\$3,933	\$4,468	\$4,801	\$4,111	\$6,448	\$6,208	\$7,705	\$5,921	\$5,108	\$59,892	\$59,892	7.4%	
Balance to Cash	0 -18.1%	0 -17.4%	0 -13.8%	0 -16.1%	0 -17.8%	0 -10.4%	0 -18.6%	0 10.2%	0 12.4%	0 82.4%	0 100.5%	0 54.8%	0	0	174.7%	
TOTAL	\$3,920	\$3,521	\$3,747	\$3,933	\$4,468	\$4,801	\$4,111	\$6,448	\$6,208	\$7,705	\$5,921	\$5,108	\$59,892	\$59,892	7.4%	
(% change from prior year)	-18.1%	-17.4%	-13.8%	-16.1%	-17.8%	-10.4%	-18.6%	10.2%	12.4%	82.4%	100.5%	54.8%				
REVISED ESTIMATE	\$3,920	\$3,521	\$3,747	\$3,933	\$4,468	\$4,801	\$4,111	\$6,448	\$6,208	\$7,705	\$5,921	\$5,108	59,892			
														Year End Adjustment	158	NA
														TOTAL	\$60,050	8.7%

SPORTS FACILITIES EXCISE TAX BY MONTH
(In Thousands)
(7+5)

	2019-20 Actual	2020-21 Budget	2020-21 Actual	% Change from PY	2020-21 Estimate	% Change from PY	2021-22 Estimate	% Change from PY
July	\$1,772	\$1,271	\$644	-63.7%	\$644	-63.7%	\$0	NA
August	1,247	1,156	611	-51.0%	611	-51.0%	0	NA
September	1,207	1,167	694	-42.5%	694	-42.5%	0	NA
October	1,352	1,354	788	-41.7%	788	-41.7%	0	NA
November	1,877	1,897	1,065	-43.3%	1,065	-43.3%	0	NA
December	1,765	1,665	1,074	-39.1%	1,074	-39.1%	0	NA
January	1,569	1,344	833	-46.9%	833	-46.9%	0	NA
February	2,079	2,256	0	NA	0	NA	0	NA
March	2,297	2,105	0	NA	0	NA	0	NA
April	1,549	2,925	0	NA	0	NA	0	NA
May	402	1,940	0	NA	0	NA	0	NA
June	431	1,431	0	NA	0	NA	0	NA
Subtotal:	\$17,547	\$20,511	\$5,710	NA	\$5,710	-67.5%	\$0	NA
Year End Adjustment	(98)	47	0	NA	47	NA	0	NA
TOTAL:	\$17,449	\$20,558	\$5,710	NA	\$5,757	-67.0%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$5,710
YTD Budget Estimate:	9,854
Dollars Over/Under:	(\$4,144)
Percent Over/Under:	-42.1%

Actual vs. Prior Year

YTD Actual Revenue:	\$5,710
YTD Prior Year Actual:	10,789
Dollars Over/Under PY:	(5,079)
Percent Over/Under PY:	-47.1%

SPORTS FACILITIES EXCISE TAX CATEGORY ANALYSIS
FY 2020-21 ACTUALS
(7+5)
(000'S)

Category	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	% Change		
	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Est)	(Est)	(Est)	(Est)	(Est)	(Act/Est)	Total	from PY ACTUAL	
Hotel/Motel	\$317	\$280	\$326	\$341	433	437	354	\$1,615	\$1,550	\$2,202	\$1,392	\$1,078	\$10,325	\$10,325	27.7%	
	-50.3%	-45.2%	-38.3%	-47.6%	-50.3%	-48.7%	-49.6%	43.3%	32.7%	258.4%	626.9%	369.6%				
Car Rental	327	331	368	448	632	637	479	1,136	1,396	1,978	1,409	1,044	10,186	10,186	7.6%	
	-71.2%	-55.0%	-45.7%	-36.2%	-37.1%	-30.3%	-44.7%	19.2%	23.7%	111.5%	570.2%	419.6%				
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	
Subtotal	\$644	\$611	\$694	\$788	\$1,065	\$1,074	\$833	\$2,751	\$2,947	\$4,179	\$2,801	\$2,123	\$20,511	\$20,511	16.9%	
	-63.7%	-51.0%	-42.5%	-41.7%	-43.3%	-39.1%	-46.9%	32.3%	28.3%	169.8%	597.2%	392.9%				
Balance to Cash	0	0	0	0	0	0	0	0	0	0	0	0	0	0	174.7%	
TOTAL	\$644	\$611	\$694	\$788	\$1,065	\$1,074	\$833	\$2,751	\$2,947	\$4,179	\$2,801	\$2,123	\$20,511	\$20,511	16.9%	
(% change from prior year)	-63.7%	-51.0%	-42.5%	-41.7%	-43.3%	-39.1%	-46.9%	32.3%	28.3%	169.8%	597.2%	392.9%				
REVISED ESTIMATE	\$644	\$611	\$694	\$788	\$1,065	\$1,074	\$833	\$2,751	\$2,947	\$4,179	\$2,801	\$2,123	\$20,511			
														Year End Adjustment	47	NA
														TOTAL:	\$20,558	17.8%

JET FUEL EXCISE TAX BY MONTH
(In Thousands)
(7+5)

	2019-20 Actual	2020-21 Budget	2020-21 Actual	% Change from PY	2020-21 Estimate	% Change from PY	2021-22 Estimate	% Change from PY
July	\$51	\$25	\$33	-35.2%	\$33	-35.2%	\$0	NA
August	43	22	35	-20.0%	35	-20.0%	0	NA
September	43	43	33	-23.5%	33	-23.5%	0	NA
October	(69)	44	42	100%+	42	100%+	0	NA
November	50	50	28	-43.1%	28	-43.1%	0	NA
December	46	46	55	21.3%	55	21.3%	0	NA
January	67	67	54	-19.3%	54	-19.3%	0	NA
February	222	222	0	NA	0	NA	0	NA
March	90	50	0	NA	0	NA	0	NA
April	81	102	0	NA	0	NA	0	NA
May	26	54	0	NA	0	NA	0	NA
June	42	45	0	NA	0	NA	0	NA
Subtotal:	\$691	\$769	\$280	NA	\$280	-59.5%	\$0	NA
Year End Adjustment	(34)	0	0	NA	0	NA	0	NA
TOTAL:	\$657	\$769	\$280	NA	\$280	-57.4%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$280
YTD Budget Estimate:	296
Dollars Over/Under:	(\$16)
Percent Over/Under:	-5.6%

Actual vs. Prior Year

YTD Actual Revenue:	\$280
YTD Prior Year Actual:	230
Dollars Over/Under PY:	\$50
Percent Over/Under PY:	21.7%

TRANSPORTATION 2050 EXCISE TAX BY MONTH
(In Thousands)
(7+5)

	2019-20 Actual	2020-21 Budget	2020-21 Actual	% Change from PY	2020-21 Estimate	% Change from PY	2021-22 Estimate	% Change from PY
July ¹	\$20,629	\$20,066	\$22,041	6.8%	\$22,041	6.8%	\$0	NA
August ¹	19,089	18,664	22,675	18.8%	22,675	18.8%	0	NA
September	19,765	19,406	20,872	5.6%	20,872	5.6%	0	NA
October	20,022	19,538	21,895	9.4%	21,895	9.4%	0	NA
November	21,563	20,042	21,208	-1.6%	21,208	-1.6%	0	NA
December	21,702	20,225	22,922	5.6%	22,922	5.6%	0	NA
January	24,619	23,527	26,022	5.7%	26,022	5.7%	0	NA
February	21,502	19,857	0	NA	0	NA	0	NA
March	20,247	20,364	0	NA	0	NA	0	NA
April	20,945	23,550	0	NA	0	NA	0	NA
May	17,669	21,697	0	NA	0	NA	0	NA
June	20,146	21,392	0	NA	0	NA	0	NA
Subtotal:	\$247,900	\$248,327	\$157,636	NA	\$157,636	-36.4%	\$0	NA
Year End Adjustment	(307)	903	0	NA	0	NA	0	NA
TOTAL:	\$247,593	\$249,230	\$157,636	NA	\$157,636	-36.3%	\$0	NA

1. A large audit adjustment occurred in the Commercial Rentals category which artificially increased collections. The adjusted growth rates for July and August are 5.1% and 7.1%, respectively. The year-to-date adjusted growth rate is 5.2%.

Actual vs. Budget

YTD Actual Revenue:	\$157,636
YTD Budget Estimate:	141,467
Dollars Over/Under:	\$16,168
Percent Over/Under:	11.4%

Actual vs. Prior Year

YTD Actual Revenue:	\$157,636
YTD Prior Year Actual:	147,391
Dollars Over/Under PY:	10,245
Percent Over/Under PY:	7.0%

**TRANSPORTATION 2050 - TRANSIT
EXCISE TAX CATEGORY ANALYSIS
FY 2020-21 ACTUALS
(7+5)
(000'S)**

Category	Jul ¹	Aug ¹	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	% Change													
	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Est)	(Est)	(Est)	(Est)	(Est)	(Act/Est)	Total	from PY ACTUAL												
Advertising	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	NA											
Contracting	2,205	1,959	1,939	1,888	2,172	2,390	2,154	1,279	1,207	1,300	1,426	1,383	21,303	21,303	-7.3%												
Job Printing	45	51	44	54	43	45	45	55	52	52	68	42	596	596	16.5%												
Publishing	2	1	1	2	2	1	4	2	2	2	2	2	22	22	-15.4%												
Transportation & Towing	8	10	10	10	11	149	13	0	0	0	0	(192)	19	19	-44.8%												
Restaurants & Bars	1,500	1,380	1,510	1,622	1,675	1,667	1,690	2,571	2,517	2,653	2,318	2,354	23,457	23,457	7.1%												
Leases & Rentals (Property)	733	757	731	772	825	838	1,012	1,072	1,192	1,232	1,010	930	11,104	11,104	6.3%												
Commercial Rentals ¹	1,941	3,464	1,446	1,759	1,656	1,675	1,806	1,191	1,157	1,357	1,243	1,186	19,882	19,882	2.9%												
Hotel/Motel	193	173	203	212	265	269	220	810	1,032	1,114	632	523	5,646	5,646	14.9%												
Residential Property Rentals	1,277	1,192	1,207	1,332	1,167	1,321	1,401	1,044	1,092	1,117	1,039	1,029	14,219	14,219	0.3%												
Retail (amounts = or < \$11k)	9,487	8,992	9,348	9,422	8,785	9,685	11,795	5,751	5,534	6,357	5,784	6,255	97,194	97,194	-2.8%												
Retail (amounts > \$11k)	539	539	608	569	553	548	705	475	457	525	478	517	6,513	6,513	7.6%												
Amusements	36	54	44	56	79	77	67	445	499	553	330	410	2,650	2,650	26.1%												
Use (amounts = or < \$11k)	976	917	866	1,081	968	1,025	1,454	677	592	722	611	600	10,487	10,487	-0.2%												
Use (amounts > \$11k)	58	57	34	95	82	70	69	111	97	118	100	98	988	988	31.8%												
Subtotal	\$19,001	\$19,546	\$17,991	\$18,874	\$18,284	\$19,759	\$22,433	\$15,485	\$15,429	\$17,103	\$15,041	\$15,136	\$214,082	\$214,082	0.2%												
Balance to Cash	6.8%	18.8%	5.6%	9.3%	-1.6%	5.6%	5.7%	-16.5%	-11.6%	-5.2%	-1.2%	-12.8%	0	1	(\$2)	(2)	NA										
TOTAL	\$19,001	\$19,547	\$17,990	\$18,874	\$18,284	\$19,759	\$22,431	\$15,485	\$15,429	\$17,103	\$15,041	\$15,136	\$214,080	\$214,080	0.2%												
(% change from prior year)* REVISED ESTIMATE	6.8%	18.8%	5.6%	9.3%	-1.6%	5.6%	5.7%	-16.5%	-11.6%	-5.2%	-1.2%	-12.8%	\$19,001	\$19,547	\$17,990	\$18,874	\$18,284	\$19,759	\$22,431	\$15,485	\$15,429	\$17,103	\$15,041	\$15,136	\$214,080		
1. A large audit adjustment occurred in the Commercial Rentals category which artificially increased collections. The total adjusted growth rates for July and August are 5.1% and 7.1%, respectively.														Year End Adjustment	778	NA											
														TOTAL:	\$214,858	0.7%											

**TRANSPORTATION 2050 - STREETS
EXCISE TAX CATEGORY ANALYSIS
FY 2020-21 ACTUALS
(7+5)
(000'S)**

Category	Jul ¹	Aug ¹	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	% Change	
	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Est)	(Est)	(Est)	(Est)	(Est)	(Act/Est)	Total	from PY ACTUAL
Advertising	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0	NA
Contracting	353	313	310	302	348	383	343	205	194	209	229	222	3,410	3,410	-7.3%
Job Printing	7	8	7	9	7	7	7	9	8	8	11	7	95	95	16.6%
Publishing	0	0	0	0	0	0	1	0	0	0	0	0	4	4	-15.4%
Transportation & Towing	1	2	2	2	2	24	2	0	0	0	0	(31)	3	3	-45.4%
Restaurants & Bars	240	221	242	260	268	267	271	411	402	424	370	376	3,751	3,751	7.0%
Leases & Rentals (Property)	117	121	117	124	132	134	162	172	191	197	162	149	1,778	1,778	6.3%
Commercial Rentals ¹	311	555	232	282	265	268	289	191	185	217	199	190	3,183	3,183	3.4%
Hotel/Motel	31	28	32	34	42	43	35	130	165	178	101	84	904	904	14.9%
Residential Property Rentals	204	191	193	213	187	212	224	167	174	178	166	164	2,273	2,273	0.2%
Retail (amounts = or < \$11k)	1,519	1,439	1,497	1,508	1,406	1,550	1,888	921	886	1,018	926	1,001	15,560	15,560	-2.8%
Retail (amounts > \$11k)	86	86	98	91	86	87	113	73	70	80	73	79	1,023	1,023	6.3%
Amusements	6	9	7	9	13	12	11	71	80	89	53	66	424	424	26.1%
Use (amounts = or < \$11k)	156	147	139	173	155	164	233	108	95	116	98	96	1,679	1,679	-0.2%
Use (amounts > \$11k)	9	9	7	15	14	11	11	17	15	18	16	15	158	158	27.4%
Subtotal	\$3,041	\$3,128	\$2,882	\$3,021	\$2,924	\$3,163	\$3,590	\$2,475	\$2,466	\$2,733	\$2,404	\$2,418	\$34,245	\$34,245	0.1%
Balance to Cash	6.9%	18.8%	5.7%	9.9%	-1.7%	5.7%	5.6%	-16.5%	-11.8%	-5.6%	-1.4%	-13.1%	\$1	1	109954.9%
TOTAL	\$3,041	\$3,128	\$2,882	\$3,021	\$2,924	\$3,163	\$3,591	\$2,475	\$2,466	\$2,733	\$2,404	\$2,418	\$34,246	\$34,246	0.2%
(% change from prior year)* REVISED ESTIMATE	6.9%	18.8%	5.7%	10.0%	-1.7%	5.7%	5.6%	-16.5%	-11.8%	-5.6%	-1.5%	-13.1%	\$34,246		
1. A large audit adjustment occurred in the Commercial Rentals category which artificially increased collections. The total adjusted growth rates for July and August are 5.2% and 7.1%, respectively.													Year End Adjustment	125	NA
													TOTAL:	\$34,371	0.6%

PARKS & PRESERVES EXCISE TAX BY MONTH
(In Thousands)
(7+5)

	2019-20 Actual	2020-21 Budget	2020-21 Actual	% Change from PY	2020-21 Estimate	% Change from PY	2021-22 Estimate	% Change from PY
July ¹	\$3,024	\$2,941	\$3,224	6.6%	\$3,224	6.6%	\$0	NA
August ¹	2,794	2,740	3,314	18.6%	3,314	18.6%	0	NA
September	2,901	2,847	3,062	5.5%	3,062	5.5%	0	NA
October	2,944	2,867	3,211	9.1%	3,211	9.1%	0	NA
November	3,141	2,935	3,110	-1.0%	3,110	-1.0%	0	NA
December	3,173	2,962	3,351	5.6%	3,351	5.6%	0	NA
January	3,610	3,459	3,815	5.7%	3,815	5.7%	0	NA
February	3,140	2,905	0	NA	0	NA	0	NA
March	2,963	2,983	0	NA	0	NA	0	NA
April	3,048	3,456	0	NA	0	NA	0	NA
May	2,579	3,180	0	NA	0	NA	0	NA
June	2,953	3,137	0	NA	0	NA	0	NA
Subtotal:	\$36,272	\$36,412	\$23,087	NA	\$23,087	-36.4%	\$0	NA
Year End Adjustment	(39)	127	0	NA	0	NA	0	NA
TOTAL:	\$36,233	\$36,539	\$23,087	NA	\$23,087	-36.3%	\$0	NA

1. A large audit adjustment occurred in the Commercial Rentals category which artificially increased collections. The adjusted growth rates for July and August are 4.9% and 7.2%, respectively. The year-to-date adjusted growth rate is 5.2%.

Actual vs. Budget

YTD Actual Revenue:	\$23,087
YTD Budget Estimate:	20,751
Dollars Over/Under:	\$2,336
Percent Over/Under:	11.3%

Actual vs. Prior Year

YTD Actual Revenue:	\$23,087
YTD Prior Year Actual:	21,587
Dollars Over/Under PY:	1,500
Percent Over/Under PY:	6.9%

**PARKS AND PRESERVES EXCISE TAX CATEGORY ANALYSIS
FY 2020-21 ACTUALS
(7+5)
(000'S)**

Category	Jul ¹	Aug ¹	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	% Change		
	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Est)	(Est)	(Est)	(Est)	(Est)	(Act/Est)	Total	from PY ACTUAL	
Advertising	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	NA
Contracting	366	326	322	313	361	396	358	211	200	215	236	229	3,532	\$3,532	-7.2%	
Job Printing	7	9	7	9	7	7	7	9	9	9	11	7	99	\$99	16.5%	
Publishing	0	0	0	0	0	0	1	0	0	0	0	0	4	\$4	-15.4%	
Transportation & Towing	1	2	2	2	2	25	2	0	0	0	0	(32)	3	\$3	-44.5%	
Restaurants & Bars	249	229	250	269	278	276	280	427	418	440	385	391	3,890	\$3,890	7.1%	
Leases & Rentals (Property)	121	125	121	128	137	139	168	178	197	204	167	154	1,840	\$1,840	6.3%	
Commercial Rentals ¹	322	574	240	292	275	278	299	197	192	225	206	197	3,295	\$3,295	2.6%	
Hotel/Motel	32	29	34	35	44	45	36	134	171	185	105	87	936	\$936	14.9%	
Residential Property Rentals	212	198	200	221	193	219	232	173	181	185	172	171	2,358	\$2,358	0.3%	
Retail	1,728	1,646	1,726	1,727	1,616	1,764	2,159	1,090	1,049	1,205	1,096	1,186	17,992	\$17,992	-1.8%	
Food	0	0	0	0	0	0	0	0	0	0	0	(0)	(0)	(\$0)	NA	
Amusements	6	9	7	9	13	13	11	74	83	92	55	68	439	\$439	26.1%	
Use	179	168	154	207	185	190	261	144	126	154	130	128	2,025	\$2,025	3.3%	
Subtotal	\$3,224	\$3,314	\$3,062	\$3,211	\$3,110	\$3,351	\$3,815	\$2,638	\$2,625	\$2,914	\$2,564	\$2,584	\$36,412	\$36,412	0.4%	
Balance to Cash	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-99.8%	
TOTAL	\$3,224	\$3,314	\$3,062	\$3,211	\$3,110	\$3,351	\$3,815	\$2,638	\$2,625	\$2,914	\$2,564	\$2,584	\$36,412	\$36,412	0.4%	
(% change from prior year)*	6.6%	18.6%	5.5%	9.1%	-1.0%	5.6%	5.7%	-16.0%	-11.4%	-4.4%	-0.6%	-12.5%				
REVISED ESTIMATE	\$3,224	\$3,314	\$3,062	\$3,211	\$3,110	\$3,351	\$3,815	\$2,638	\$2,625	\$2,914	\$2,564	\$2,584	\$36,412			
1. A large audit adjustment occurred in the Commercial Rentals category which artificially increased collections. The total adjusted growth rates for July and August are 4.9% and 7.2%, respectively.													Year End Adjustment	127	NA	
													TOTAL:	\$36,539	0.8%	

NEIGHBORHOOD PROTECTION EXCISE TAX BY MONTH
(In Thousands)
(7+5)

	2019-20 Actual	2020-21 Budget	2020-21 Actual	% Change from PY	2020-21 Estimate	% Change from PY	2021-22 Estimate	% Change from PY
July ¹	\$3,024	\$2,941	\$3,224	6.6%	\$3,224	6.6%	\$0	NA
August ¹	2,793	2,740	3,314	18.6%	3,314	18.6%	0	NA
September	2,901	2,847	3,064	5.6%	3,064	5.6%	0	NA
October	2,944	2,867	3,210	9.0%	3,210	9.0%	0	NA
November	3,140	2,935	3,111	-0.9%	3,111	-0.9%	0	NA
December	3,173	2,962	3,351	5.6%	3,351	5.6%	0	NA
January	3,609	3,459	3,815	5.7%	3,815	5.7%	0	NA
February	3,140	2,905	0	NA	0	NA	0	NA
March	2,962	2,983	0	NA	0	NA	0	NA
April	3,048	3,456	0	NA	0	NA	0	NA
May	2,578	3,180	0	NA	0	NA	0	NA
June	2,959	3,137	0	NA	0	NA	0	NA
Subtotal:	\$36,272	\$36,412	\$23,089	NA	\$23,089	-36.3%	\$0	NA
Year End Adjustment	(39)	127	0	NA	0	NA	0	NA
TOTAL:	\$36,233	\$36,539	\$23,089	NA	\$23,089	-36.3%	\$0	NA

1. A large audit adjustment occurred in the Commercial Rentals category which artificially increased collections. The adjusted growth rates for July and August are 4.9% and 7.3%, respectively. The year-to-date adjusted growth rate is 5.3%

Actual vs. Budget

YTD Actual Revenue:	\$23,089
YTD Budget Estimate:	20,751
Dollars Over/Under:	\$2,338
Percent Over/Under:	11.3%

Actual vs. Prior Year

YTD Actual Revenue:	\$23,089
YTD Prior Year Actual:	21,584
Dollars Over/Under PY:	1,505
Percent Over/Under PY:	7.0%

**POLICE NEIGHBORHOOD PROTECTION EXCISE TAX CATEGORY ANALYSIS
FY 2020-21 ACTUALS
(7+5)
(000'S)**

Category	Jul ¹	Aug ¹	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	% Change	
	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Est)	(Est)	(Est)	(Est)	(Est)	(Act/Est)	Total	from PY ACTUAL
Advertising	0	0	0	0	0	0	0	0	0	0	0	0	\$0	0	NA
Contracting	256	228	225	219	253	277	251	148	140	150	165	160	2,472	2,472	-7.2%
Job Printing	5	6	5	6	5	5	5	6	6	6	8	5	69	69	16.5%
Publishing	0	0	0	0	0	0	0	0	0	0	0	0	3	3	-15.4%
Transportation & Towing	1	1	1	1	1	17	2	0	0	0	0	(22)	2	2	-44.5%
Restaurants & Bars	174	160	175	188	194	193	196	299	292	308	269	273	2,723	2,723	7.1%
Leases & Rentals (Property)	85	88	85	90	96	97	117	124	138	143	117	108	1,288	1,288	6.3%
Commercial Rentals ¹	225	402	168	204	192	194	210	138	134	157	144	138	2,306	2,306	2.6%
Hotel/Motel	22	20	23	25	31	31	25	94	120	129	73	61	655	655	14.9%
Residential Property Rentals	148	138	140	155	135	153	163	121	127	130	121	120	1,651	1,651	0.3%
Retail	1,210	1,152	1,208	1,209	1,131	1,235	1,511	763	734	843	767	830	12,594	12,594	-1.8%
Food	0	0	0	0	0	0	0	0	0	0	0	(0)	(0)	(0)	NA
Amusements	4	6	5	6	9	9	8	52	58	64	38	48	307	307	26.1%
Use	125	118	108	145	129	133	183	101	88	108	91	89	1,417	1,417	3.3%
Subtotal	\$2,257	\$2,320	\$2,144	\$2,248	\$2,177	\$2,346	\$2,670	\$1,847	\$1,838	\$2,039	\$1,795	\$1,808	\$25,488	25,488	0.4%
Balance to Cash	0	0	1	0	1	0	0	0	0	0	0	(2)	0	0	262.3%
TOTAL	\$2,257	\$2,320	\$2,145	\$2,248	\$2,178	\$2,346	\$2,670	\$1,847	\$1,838	\$2,039	\$1,795	\$1,806	\$25,488	25,488	0.4%
(% change from prior year)*	6.6%	18.7%	5.6%	9.1%	-0.9%	5.6%	5.7%	-16.0%	-11.4%	-4.4%	-0.5%	-12.8%			
REVISED ESTIMATE	\$2,257	\$2,320	\$2,145	\$2,248	\$2,178	\$2,346	\$2,670	\$1,847	\$1,838	\$2,039	\$1,795	\$1,806	\$25,488		
1. A large audit adjustment occurred in the Commercial Rentals category which artificially increased collections. The total adjusted growth rates for July and August are 4.9% and 7.3%, respectively.													Year End Adjustment	90	NA
													TOTAL:	25,578	0.8%

**POLICE BLOCK WATCH EXCISE TAX CATEGORY ANALYSIS
FY 2020-21 ACTUALS
(7+5)
(000'S)**

Category	Jul ¹	Aug ¹	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	% Change	
	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Est)	(Est)	(Est)	(Est)	(Est)	(Act/Est)	Total	from PY ACTUAL
Advertising	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0	NA
Contracting	18	16	16	16	18	20	18	11	10	11	12	11	177	177	-7.2%
Job Printing	0	0	0	0	0	0	0	0	0	0	1	0	5	5	16.5%
Publishing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-15.4%
Transportation & Towing	0	0	0	0	0	1	0	0	0	0	0	(2)	0	0	-44.5%
Restaurants & Bars	12	11	13	13	14	14	14	21	21	22	19	20	195	195	7.1%
Leases & Rentals (Property)	6	6	6	6	7	7	8	9	10	10	8	8	92	92	6.3%
Commercial Rentals ¹	16	29	12	15	14	14	15	10	10	11	10	10	165	165	2.6%
Hotel/Motel	2	1	2	2	2	2	2	7	9	9	5	4	47	47	14.9%
Residential Property Rentals	11	10	10	11	10	11	12	9	9	9	9	9	118	118	0.3%
Retail	86	82	86	86	81	88	108	55	52	60	55	59	900	900	-1.8%
Food	0	0	0	0	0	0	0	0	0	0	0	(0)	(0)	(0)	NA
Amusements	0	0	0	0	1	1	1	4	4	5	3	3	22	22	26.1%
Use	9	8	8	10	9	10	13	7	6	8	7	6	101	101	3.3%
Subtotal	\$161	\$166	\$153	\$161	\$156	\$168	\$191	\$132	\$131	\$146	\$128	\$129	\$1,821	\$1,821	0.4%
Balance to Cash	6.6%	18.6%	5.5%	9.1%	-1.0%	5.6%	5.7%	-16.0%	-11.4%	-4.4%	-0.6%	-12.5%	0	0	172.8%
	0	0	0	0	1	0	0	0	0	0	0	(1)	0	0	
TOTAL	\$161	\$166	\$153	\$161	\$157	\$168	\$191	\$132	\$131	\$146	\$128	\$128	\$1,821	\$1,821	0.4%
(% change from prior year)*	6.6%	18.6%	5.5%	9.1%	0.3%	5.0%	5.7%	-16.0%	-11.4%	-4.4%	-0.6%	-13.2%			
REVISED ESTIMATE	\$161	\$166	\$153	\$161	\$157	\$168	\$191	\$132	\$131	\$146	\$128	\$128	\$1,821		
1. A large audit adjustment occurred in the Commercial Rentals category which artificially increased collections. The total adjusted growth rates for July and August are 4.9% and 7.2%, respectively.													Year End Adjustment	6	NA
													TOTAL:	\$1,827	0.9%

**FIRE NEIGHBORHOOD PROTECTION EXCISE TAX CATEGORY ANALYSIS
FY 2020-21 ACTUALS
(7+5)
(000's)**

Category	Jul ¹ (Act)	Aug ¹ (Act)	Sep (Act)	Oct (Act)	Nov (Act)	Dec (Act)	Jan (Act)	Feb (Est)	Mar (Est)	Apr (Est)	May (Est)	Jun (Est)	TOTAL (Act/Est)	% Change	
														Total	from PY ACTUAL
Advertising	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0	NA
Contracting	92	81	80	78	90	99	89	53	50	54	59	57	883	883	-7.2%
Job Printing	2	2	2	2	2	2	2	2	2	2	3	2	25	25	16.5%
Publishing	0	0	0	0	0	0	0	0	0	0	0	0	1	1	-15.4%
Transportation & Towing	0	0	0	0	0	6	1	0	0	0	0	(8)	1	1	-44.5%
Restaurants & Bars	62	57	63	67	69	69	70	107	104	110	96	98	973	973	7.1%
Leases & Rentals (Property)	30	31	30	32	34	35	42	44	49	51	42	39	460	460	6.3%
Commercial Rentals ¹	80	144	60	73	69	69	75	49	48	56	52	49	824	824	2.6%
Hotel/Motel	8	7	8	9	11	11	9	34	43	46	26	22	234	234	14.9%
Residential Property Rentals	53	49	50	55	48	55	58	43	45	46	43	43	590	590	0.3%
Retail	432	412	431	432	404	441	540	273	262	301	274	296	4,498	4,498	-1.8%
Food	0	0	0	0	0	0	0	0	0	0	0	(0)	(0)	(0)	NA
Amusements	1	2	2	2	3	3	3	18	21	23	14	17	110	110	26.1%
Use	45	42	38	52	46	48	65	36	32	38	33	32	506	506	3.3%
Subtotal	\$806	\$829	\$766	\$803	\$778	\$838	\$954	\$660	\$656	\$728	\$641	\$646	\$9,103	\$9,103	0.4%
Balance to Cash	6.6%	18.6%	5.5%	9.1%	-1.0%	5.6%	5.7%	-16.0%	-11.4%	-4.4%	-0.6%	-12.5%	0	0	131.9%
TOTAL	\$806	\$829	\$767	\$802	\$777	\$838	\$954	\$660	\$656	\$728	\$641	\$647	\$9,103	\$9,103	0.4%
(% change from prior year)*	6.6%	18.6%	5.7%	8.9%	-1.1%	5.8%	5.7%	-16.0%	-11.4%	-4.4%	-0.6%	-12.5%			
REVISED ESTIMATE	\$806	\$829	\$767	\$802	\$777	\$838	\$954	\$660	\$656	\$728	\$641	\$647	\$9,103		
1. A large audit adjustment occurred in the Commercial Rentals category which artificially increased collections. The total adjusted growth rates for July and August are 4.9% and 7.2%, respectively.													Year End Adjustment	31	NA
													TOTAL:	\$9,134	0.8%

CAPITAL CONSTRUCTION EXCISE TAX BY MONTH
(In Thousands)
(7+5)

	2019-20 Actual	2020-21 Budget	2020-21 Actual	% Change from PY	2020-21 Estimate	% Change from PY	2021-22 Estimate	% Change from PY
July	\$719	\$754	\$721	0.3%	\$721	0.3%	\$0	NA
August	719	687	682	-5.1%	682	-5.1%	0	NA
September	740	744	625	-15.5%	625	-15.5%	0	NA
October	692	691	559	-19.2%	559	-19.2%	0	NA
November	742	700	671	-9.6%	671	-9.6%	0	NA
December	725	675	555	-23.4%	555	-23.4%	0	NA
January	726	685	574	-20.9%	574	-20.9%	0	NA
February	705	670	0	NA	0	NA	0	NA
March	689	648	0	NA	0	NA	0	NA
April	713	649	0	NA	0	NA	0	NA
May	710	669	0	NA	0	NA	0	NA
June	701	667	0	NA	0	NA	0	NA
Subtotal:	\$8,581	\$8,239	\$4,387	NA	\$4,387	-48.9%	\$0	NA
Year End Adjustment	(33)	0	0	NA	0	NA	0	NA
TOTAL:	\$8,548	\$8,239	\$4,387	NA	\$4,387	-48.7%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$4,387
YTD Budget Estimate:	4,936
Dollars Over/Under:	(\$549)
Percent Over/Under:	-11.1%

Actual vs. Prior Year

YTD Actual Revenue:	\$4,387
YTD Prior Year Actual:	5,063
Dollars Over/Under PY:	(676)
Percent Over/Under PY:	-13.4%

CAPITAL CONSTRUCTION EXCISE TAX CATEGORY ANALYSIS
FY 2020-21 ACTUALS
(7+5)
(000's)

Category	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	% Change from PY	
	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Est)	(Est)	(Est)	(Est)	(Est)	(Act/Est)	Total	ACTUAL
Telecommunications	722	681	625	560	670	554	574	774	743	774	779	782	8,238	8,238	-4.0%
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA
Subtotal	\$722	\$681	\$625	\$560	\$670	\$554	\$574	\$774	\$743	\$774	\$779	\$782	\$8,238	\$8,238	-4.0%
Balance to Cash	0.6% (1)	-5.3% 1	-15.5% 0	-19.1% (1)	-9.7% 1	-23.7% 1	-20.9% 0	9.9% 0	7.8% 0	8.4% 0	9.6% 0	11.9% 0	1	1	-49.9%
TOTAL	\$721	\$682	\$625	\$559	\$671	\$555	\$574	\$774	\$743	\$774	\$779	\$782	\$8,239	\$8,239	-4.0%
(% change from prior year)	0.3%	-5.1%	-15.5%	-19.2%	-9.6%	-23.4%	-20.9%	9.8%	7.8%	8.6%	9.7%	11.6%			
REVISED ESTIMATE	\$721	\$682	\$625	\$559	\$671	\$555	\$574	\$774	\$743	\$774	\$779	\$782	\$8,239		
														Year End Adjustment	0 NA
														TOTAL:	\$8,239 -3.6%

PUBLIC SAFETY ENHANCEMENT EXCISE TAX BY MONTH
(In Thousands)
(7+5)

	2019-20 Actual	2020-21 Budget	2020-21 Actual	% Change from PY	2020-21 Estimate	% Change from PY	2021-22 Estimate	% Change from PY
July	\$2,092	\$1,882	\$1,816	-13.2%	\$1,816	-13.2%	\$0	NA
August	2,648	2,382	2,614	-1.3%	2,614	-1.3%	0	NA
September	2,806	2,805	2,986	6.4%	2,986	6.4%	0	NA
October	2,875	2,874	2,750	-4.3%	2,750	-4.3%	0	NA
November	2,127	2,127	2,098	-1.3%	2,098	-1.3%	0	NA
December	1,610	1,611	1,663	3.3%	1,663	3.3%	0	NA
January	1,256	1,255	1,651	31.5%	1,651	31.5%	0	NA
February	1,880	1,881	0	NA	0	NA	0	NA
March	1,741	1,741	0	NA	0	NA	0	NA
April	1,539	1,321	0	NA	0	NA	0	NA
May	2,154	1,339	0	NA	0	NA	0	NA
June	1,897	1,545	0	NA	0	NA	0	NA
Subtotal:	\$24,623	\$22,763	\$15,579	NA	\$15,579	-36.7%	\$0	NA
Year End Adjustment	(\$645)	\$26	0	NA	0	NA	0	NA
TOTAL:	\$23,978	\$22,789	\$15,579	NA	\$15,579	-35.0%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$15,579
YTD Budget Estimate:	14,936
Dollars Over/Under:	\$643
Percent Over/Under:	4.3%

Actual vs. Prior Year

YTD Actual Revenue:	\$15,579
YTD Prior Year Actual:	15,413
Dollars Over/Under PY:	166
Percent Over/Under PY:	1.1%

2007 PUBLIC SAFETY EXPANSION EXCISE TAX BY MONTH
(In Thousands)
(7+5)

	2019-20 Actual	2020-21 Budget	2020-21 Actual	% Change from PY	2020-21 Estimate	% Change from PY	2021-22 Estimate	% Change from PY
July ¹	\$6,047	\$5,882	\$6,448	6.6%	\$6,448	6.6%	\$0	NA
August ¹	5,590	5,479	6,628	18.6%	6,628	18.6%	0	NA
September	5,802	5,694	6,124	5.6%	6,124	5.6%	0	NA
October	5,889	5,734	6,423	9.1%	6,423	9.1%	0	NA
November	6,282	5,870	6,220	-1.0%	6,220	-1.0%	0	NA
December	6,347	5,924	6,703	5.6%	6,703	5.6%	0	NA
January	7,219	6,919	7,630	5.7%	7,630	5.7%	0	NA
February	6,280	5,811	0	NA	0	NA	0	NA
March	5,924	5,965	0	NA	0	NA	0	NA
April	6,098	6,912	0	NA	0	NA	0	NA
May	5,158	6,360	0	NA	0	NA	0	NA
June	5,907	6,274	0	NA	0	NA	0	NA
Subtotal:	\$72,543	\$72,824	\$46,176	NA	\$46,176	-36.3%	\$0	NA
Year End Adjustment	(79)	259	0	NA	0	NA	0	NA
TOTAL:	\$72,464	\$73,083	\$46,176	NA	\$46,176	-36.3%	\$0	NA

1. A large audit adjustment occurred in the Commercial Rentals category which artificially increased collections. The adjusted growth rates for July and August are 4.9% and 7.2%, respectively. The year-to-date adjusted growth rate is 5.2%.

Actual vs. Budget

YTD Actual Revenue:	\$46,176
YTD Budget Estimate:	41,502
Dollars Over/Under:	\$4,674
Percent Over/Under:	11.3%

Actual vs. Prior Year

YTD Actual Revenue:	\$46,176
YTD Prior Year Actual:	43,176
Dollars Over/Under PY:	3,000
Percent Over/Under PY:	6.9%

**POLICE 2007 PUBLIC SAFETY EXPANSION EXCISE TAX CATEGORY ANALYSIS
FY 2020-21 ACTUALS
(7+5)
(000's)**

Category	Jul ¹	Aug ¹	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	% Change	
	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Est)	(Est)	(Est)	(Est)	(Est)	(Act/Est)	Total	from PY ACTUAL
Advertising	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	NA
Contracting	586	521	515	501	578	634	573	338	319	344	377	366	5,651	5,651	-7.2%
Job Printing	12	14	12	14	11	12	12	15	14	14	18	11	158	158	16.5%
Publishing	1	0	0	1	0	0	1	0	0	1	1	0	6	6	-15.4%
Transportation & Towing	2	3	3	3	3	39	4	0	0	0	0	(51)	5	5	-44.5%
Restaurants & Bars	398	366	400	430	444	442	448	683	668	704	615	625	6,224	6,224	7.1%
Leases & Rentals (Property)	194	201	194	205	219	222	268	284	316	327	268	247	2,945	2,945	6.3%
Commercial Rentals ¹	515	919	383	466	439	444	479	316	307	360	330	315	5,272	5,272	2.6%
Hotel/Motel	51	46	54	56	70	71	58	215	274	295	168	139	1,497	1,497	14.9%
Residential Property Rentals	339	316	320	353	309	350	371	277	290	297	276	273	3,773	3,773	0.3%
Retail	2,766	2,634	2,761	2,763	2,585	2,822	3,455	1,744	1,678	1,928	1,754	1,897	28,787	28,787	-1.8%
Food	0	0	0	0	0	0	0	0	0	0	0	(0)	(0)	(0)	NA
Amusements	10	14	12	15	21	20	18	118	132	147	88	109	703	703	26.1%
Use	286	270	246	331	295	304	418	231	202	246	208	204	3,239	3,239	3.3%
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA
Subtotal	\$5,159	\$5,303	\$4,900	\$5,137	\$4,976	\$5,362	\$6,104	\$4,221	\$4,200	\$4,662	\$4,102	\$4,134	\$58,259	\$58,259	0.4%
Balance to Cash	0	0	0	1	0	0	0	0	0	0	0	(1)	0	0	153.8%
TOTAL	\$5,159	\$5,303	\$4,900	\$5,138	\$4,976	\$5,362	\$6,104	\$4,221	\$4,200	\$4,662	\$4,102	\$4,133	\$58,259	\$58,259	0.4%
(% change from prior year)*	6.6%	18.6%	5.5%	9.1%	-1.0%	5.6%	5.7%	-16.0%	-11.4%	-4.4%	-0.6%	-12.5%			
REVISED ESTIMATE	\$5,159	\$5,303	\$4,900	\$5,138	\$4,976	\$5,362	\$6,104	\$4,221	\$4,200	\$4,662	\$4,102	\$4,133	\$58,259		
1. A large audit adjustment occurred in the Commercial Rentals category which artificially increased collections. The total adjusted growth rates for July and August are 4.9% and 7.2%, respectively.															
													Year End Adjustment	207	NA
													TOTAL:	\$58,466	0.9%

**FIRE 2007 PUBLIC SAFETY EXPANSION EXCISE TAX CATEGORY ANALYSIS
FY 2020-21 ACTUALS
(7+5)
(000's)**

Category	Jul ¹ (Act)	Aug ¹ (Act)	Sep (Act)	Oct (Act)	Nov (Act)	Dec (Act)	Jan (Act)	Feb (Est)	Mar (Est)	Apr (Est)	May (Est)	Jun (Est)	TOTAL (Act/Est)	% Change	
														Total	from PY ACTUAL
Advertising	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	NA
Contracting	147	130	129	125	144	158	143	85	80	86	94	91	1,413	1,413	-7.2%
Job Printing	3	3	3	4	3	3	3	4	3	3	4	3	39	39	16.5%
Publishing	0	0	0	0	0	0	0	0	0	0	0	0	1	1	-15.4%
Transportation & Towing	1	1	1	1	1	10	1	0	0	0	0	(13)	1	1	-44.5%
Restaurants & Bars	99	91	100	108	111	111	112	171	167	176	154	156	1,556	1,556	7.1%
Leases & Rentals (Property)	49	50	48	51	55	56	67	71	79	82	67	62	736	736	6.3%
Commercial Rentals ¹	129	230	96	117	110	111	120	79	77	90	82	79	1,318	1,318	2.6%
Hotel/Motel	13	11	13	14	18	18	15	54	68	74	42	35	374	374	14.9%
Apartment Rentals	85	79	80	88	77	88	93	69	72	74	69	68	943	943	0.3%
Retail	691	659	690	691	646	706	864	436	420	482	439	474	7,197	7,197	-1.8%
Food	0	0	0	0	0	0	0	0	0	0	0	(0)	(0)	(0)	NA
Amusements	2	4	3	4	5	5	4	30	33	37	22	27	176	176	26.1%
Use	71	67	61	83	74	76	104	58	50	61	52	51	810	810	3.3%
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA
Subtotal	\$1,290	\$1,326	\$1,225	\$1,284	\$1,244	\$1,341	\$1,526	\$1,055	\$1,050	\$1,165	\$1,025	\$1,034	\$14,565	\$14,565	0.4%
Balance to Cash	6.6% 0	18.6% (1)	5.5% 0	9.1% 0	-1.0% 0	5.6% 0	5.7% 0	-16.0% 0	-11.4% 0	-4.4% 0	-0.6% 0	-12.5% 1	0	0	278.7%
TOTAL	\$1,290	\$1,325	\$1,225	\$1,284	\$1,244	\$1,341	\$1,526	\$1,055	\$1,050	\$1,165	\$1,025	\$1,035	\$14,565	\$14,565	0.4%
(% change from prior year)* REVISED ESTIMATE	6.6% \$1,290	18.5% \$1,325	5.6% \$1,225	9.1% \$1,284	-1.0% \$1,244	5.5% \$1,341	5.7% \$1,526	-16.0% \$1,055	-11.3% \$1,050	-4.5% \$1,165	-0.6% \$1,025	-12.4% \$1,035	\$14,565		
1. A large audit adjustment occurred in the Commercial Rentals category which artificially increased collections. The total adjusted growth rates for July and August are 4.9% and 7.1%, respectively.													Year End Adjustment	52	NA
													TOTAL:	\$14,617	0.9%

STATE SALES TAX BY MONTH
PHOENIX SHARE
(In Thousands)
7+5

	2019-20 Actual	2020-21 Budget	% Change from PY Actual	2020-21 Actual	% Change from PY Actual	% Change from CY Budget	2020-21 Estimate	% Change from PY Actual	2021-22 Base	% Change from PY Estimate
July	\$13,817	\$14,019	1.5%	\$15,466	11.9%	10.3%	\$15,466	11.9%	0	NA
August	13,604	13,400	-1.5%	14,866	9.3%	10.9%	14,866	9.3%	0	NA
September	13,905	13,572	-2.4%	15,244	9.6%	12.3%	15,244	9.6%	0	NA
October	13,442	13,707	2.0%	15,603	16.1%	13.8%	15,603	16.1%	0	NA
November	14,528	13,765	-5.3%	15,466	6.5%	12.4%	15,466	6.5%	0	NA
December	14,889	14,289	-4.0%	15,894	6.8%	11.2%	15,894	6.8%	0	NA
January	17,735	16,713	-5.8%	18,864	6.4%	12.9%	18,864	6.4%	0	NA
February	14,476	13,810	-4.6%	0	NA	NA	0	NA	0	NA
March	14,001	13,864	-1.0%	0	NA	NA	0	NA	0	NA
April	14,218	16,377	15.2%	0	NA	NA	0	NA	0	NA
May	12,353	14,915	20.7%	0	NA	NA	0	NA	0	NA
June	14,701	15,052	2.4%	0	NA	NA	0	NA	0	NA
Subtotal	\$171,669	\$173,483	1.1%	\$111,404	NA	NA	\$111,404	-35.1%	\$0	NA
Year end adjust. (GASB)	257	589	100%+	0	NA	NA	0	NA	0	NA
TOTAL:	\$171,926	\$174,072	1.2%	\$111,404	NA	NA	\$111,404	-35.2%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$111,404
YTD Budget:	99,465
Dollars Over/(Under):	\$11,939
Percent Over/(Under):	12.0%

Actual vs. PY

YTD Actual Revenue:	\$111,404
YTD Prior Year Actual:	101,921
Dollars Over/(Under):	\$9,483
Percent Over/(Under):	9.3%

STATE SALES TAX - CATEGORY ANALYSIS
FY 2020-21 ACTUALS
(in thousands)

Category	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL	% Change fr PY Acts
Transportation & Towing	\$51	\$55	\$59	\$218	\$245	\$244	\$63	(\$119)	(\$113)	(\$176)	(\$115)	(\$128)	284	-17.8%
<i>% change from PY actual</i>	104.6%	172.0%	146.1%	750.4%	1361.5%	1620.9%	291.6%	-384.1%	-422.5%	-577.7%	-401.9%	-346.1%		
Mining-Oil & Gas Production	\$198	\$157	\$194	\$153	\$196	\$171	\$172	\$101	\$85	\$95	\$107	\$110	1,739	-7.2%
<i>% change from PY actual</i>	28.4%	12.0%	19.1%	-2.6%	29.9%	6.7%	33.8%	-32.6%	-43.2%	-34.0%	-45.3%	-39.2%		
Utilities	\$9,079	\$11,951	\$12,696	\$11,812	\$9,772	\$7,414	\$7,272	\$5,889	\$5,194	\$5,067	\$4,884	\$5,943	96,974	-1.2%
<i>% change from PY actual</i>	7.6%	5.9%	6.7%	6.0%	13.3%	38.2%	17.7%	-25.3%	-22.3%	-22.7%	-19.9%	-25.9%		
Communications	\$1,436	\$1,368	\$1,232	\$1,104	\$1,096	\$1,098	\$1,117	\$1,904	\$1,817	\$1,923	\$1,871	\$1,870	17,837	0.7%
<i>% change from PY actual</i>	-3.6%	-8.6%	-17.9%	-23.1%	-28.6%	-26.1%	-27.3%	30.4%	27.2%	31.8%	27.3%	32.5%		
Railroads & Aircraft	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0	NA
<i>% change from PY actual</i>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		
Private Car & Pipelines	\$39	\$39	\$38	\$39	\$38	\$38	\$71	\$0	\$0	\$0	\$0	\$1	302	-8.3%
<i>% change from PY actual</i>	33.9%	40.7%	34.7%	36.5%	34.4%	22.5%	154.4%	-100.0%	-100.0%	-100.0%	-100.0%	-97.4%		
Publishing	\$29	\$25	\$27	\$29	\$28	\$24	\$34	\$22	\$21	\$22	\$22	\$19	303	-14.2%
<i>% change from PY actual</i>	10.5%	-6.9%	6.0%	-11.2%	-5.5%	-12.3%	1.7%	-33.4%	-24.3%	-29.9%	-29.1%	-30.8%		
Printing	\$150	\$159	\$152	\$189	\$151	\$156	\$169	\$135	\$125	\$127	\$129	\$116	1,759	6.8%
<i>% change from PY actual</i>	-12.4%	-9.9%	-188.3%	3.8%	-21.9%	-15.7%	2.4%	-20.9%	-22.6%	-21.0%	12.8%	-15.6%		
Restaurants & Bars	\$22,173	\$20,295	\$21,651	\$22,912	\$23,929	\$23,785	\$24,220	\$29,555	\$29,246	\$31,082	\$27,011	\$28,228	304,088	5.1%
<i>% change from PY actual</i>	-11.1%	-14.3%	-11.3%	-8.5%	-8.9%	-12.2%	-13.8%	9.0%	19.5%	49.5%	67.1%	32.2%		
Amusements	\$842	\$721	\$785	\$982	\$1,213	\$1,425	\$1,425	\$5,007	\$4,726	\$5,440	\$3,429	\$3,571	29,565	13.4%
<i>% change from PY actual</i>	-74.2%	-66.6%	-67.2%	-53.5%	-47.0%	-47.5%	-52.8%	96.1%	95.7%	222.5%	443.5%	327.5%		
Rentals-Real Property	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0	-100.0%
<i>% change from PY actual</i>	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!		
Rentals-Personal Property	\$7,469	\$7,600	\$7,490	\$8,132	\$7,836	\$7,800	\$9,238	\$9,648	\$9,791	\$10,193	\$8,854	\$8,830	102,880	5.1%
<i>% change from PY actual</i>	-9.5%	-8.1%	-3.2%	1.6%	-6.4%	-4.1%	-10.5%	10.4%	15.8%	21.6%	38.2%	29.9%		
Contracting	\$16,379	\$15,638	\$14,807	\$15,152	\$16,431	\$14,005	\$17,415	\$8,844	\$8,456	\$9,728	\$9,672	\$10,369	156,897	-0.8%
<i>% change from PY actual</i>	25.1%	21.2%	11.5%	23.2%	24.7%	10.0%	29.1%	-27.3%	-30.5%	-29.9%	-29.6%	-32.0%		
Feed - Wholesale	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0	NA
<i>% change from PY actual</i>														
Retail	\$148,816	\$139,972	\$144,009	\$146,619	\$143,908	\$154,993	\$190,726	\$93,912	\$92,394	\$107,933	\$97,771	\$105,092	1,566,145	-0.1%
<i>% change from PY actual</i>	22.5%	17.8%	18.1%	27.0%	12.0%	13.0%	11.1%	-26.4%	-26.0%	-20.3%	-19.7%	-26.9%		
Severance - Mining	\$1,281	\$2,118	\$1,877	\$1,799	\$1,441	\$1,839	\$2,645	(\$251)	(\$216)	(\$225)	(\$260)	(\$317)	11,731	15.4%
<i>% change from PY actual</i>	16.8%	86.1%	83.6%	82.1%	54.1%	177.6%	179.9%	-135.9%	-138.2%	-231.6%	-136.2%	-125.9%		
Severance - Timber	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0	NA
<i>% change from PY actual</i>														
Bed Tax - Hotel/Motel	\$5,194	\$4,775	\$5,066	\$5,878	\$6,852	\$6,047	\$5,391	\$12,669	\$14,321	\$15,357	\$9,713	\$8,995	100,258	15.3%
<i>% change from PY actual</i>	-27.6%	-28.1%	-23.8%	-23.4%	-26.6%	-29.8%	-31.8%	25.0%	34.0%	137.7%	350.3%	158.0%		
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0	-30.2%
<i>% change from PY actual</i>														
State Total	213,136	204,874	210,083	215,017	213,137	\$219,040	\$259,959	167,316	165,847	186,566	163,088	172,699	2,390,762	1.4%
Cities Share (25%)	53,284	51,218	52,521	53,754	53,284	54,760	64,990	41,829	41,462	46,642	40,772	43,175	597,690	1.4%
Phoenix Population Percentage	29.03%	29.03%	29.03%	29.03%	29.03%	29.03%	29.03%	29.03%	29.03%	29.03%	29.03%	29.03%		
Phoenix TOTAL	\$15,466	\$14,866	\$15,244	\$15,603	\$15,466	\$15,894	\$18,864	\$12,141	\$12,035	\$13,538	\$11,834	\$12,532	\$173,483	1.1%

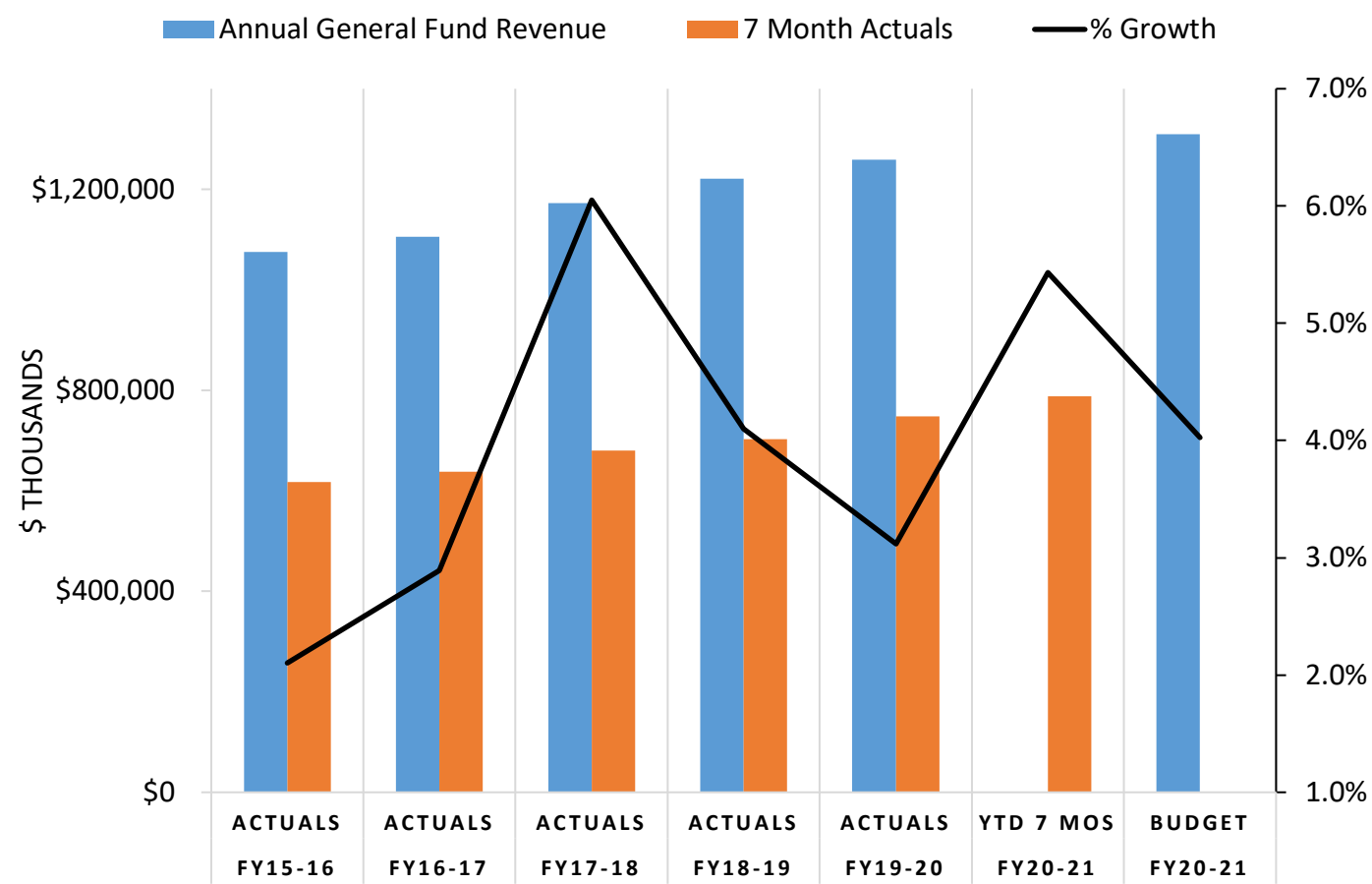
	589	100%+
Total	\$174,072	1.2%

STATE SALES TAX CATEGORY ANALYSIS
STATEWIDE COLLECTIONS
(000's)
7+5

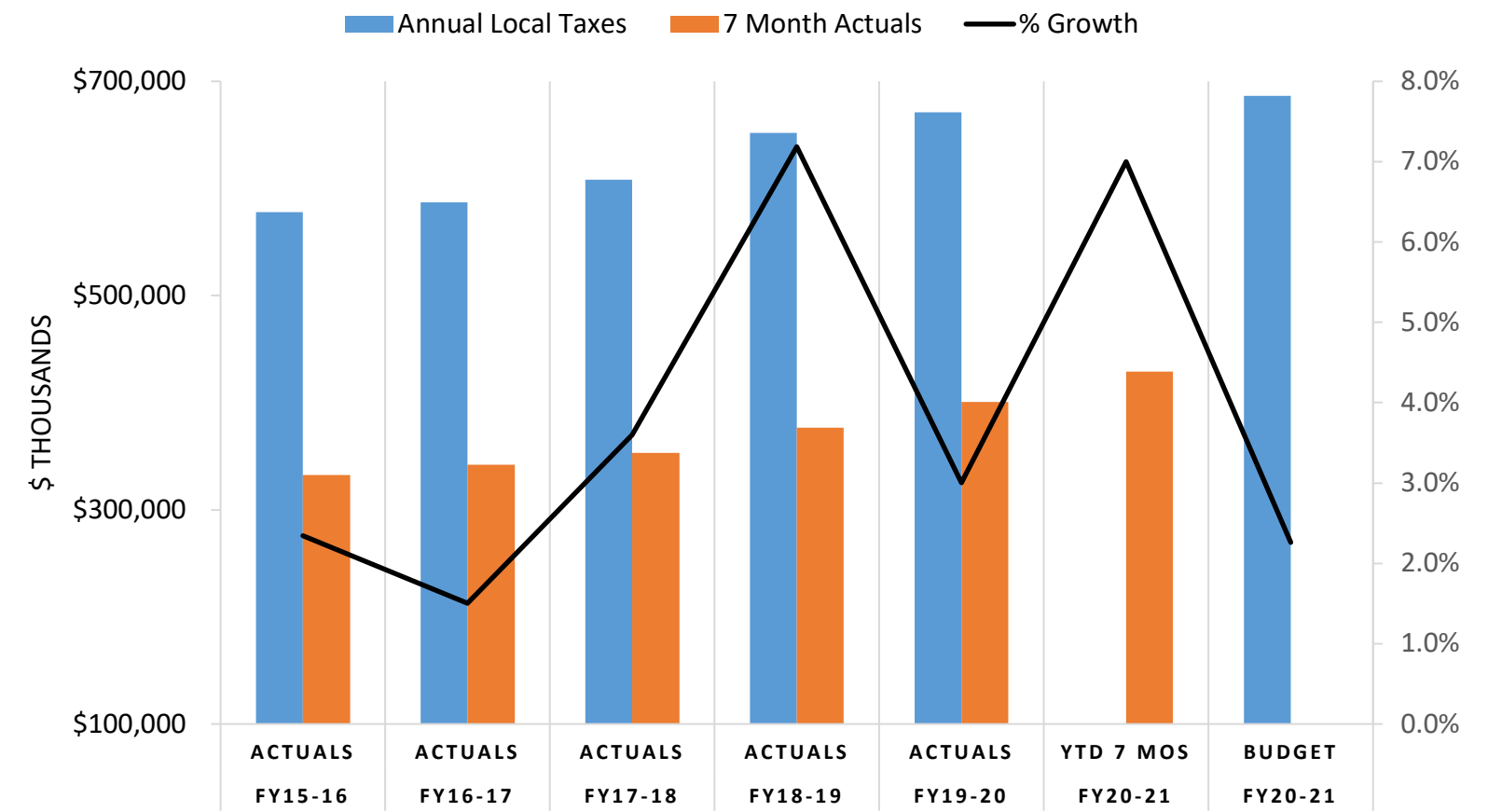
Category	Prior Year Actual	Current Year			CY Actual/PY Actual		CY Actual/CY Budget	
		Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Transportation & Towing	\$16	\$26	\$26	\$63	\$47	291.6%	\$37	143.8%
Mining-Oil & Gas Production	\$129	\$147	\$147	\$172	44	33.8%	25	17.0%
Utilities	\$6,178	\$6,490	\$6,490	\$7,272	1,094	17.7%	782	12.1%
Communications	\$1,537	\$1,482	\$1,482	\$1,117	(420)	-27.3%	(365)	-24.6%
Railroads & Aircraft	\$0	\$0	\$0	\$0	0	NA	0	NA
Private Car & Pipelines	\$28	\$19	\$19	\$71	43	154.4%	51	267.5%
Publishing	\$34	\$24	\$24	\$34	1	1.7%	10	41.5%
Printing	\$165	\$146	\$146	\$169	4	2.4%	23	15.7%
Restaurants & Bars	\$28,090	\$26,380	\$26,380	\$24,220	(3,871)	-13.8%	(2,160)	-8.2%
Amusements	\$3,019	\$2,549	\$2,549	\$1,425	(1,594)	-52.8%	(1,124)	-44.1%
Rentals-Real Property	\$0	\$0	\$0	\$0	0	NA	0	NA
Rentals-Personal Property	\$10,323	\$8,626	\$8,626	\$9,238	(1,085)	-10.5%	612	7.1%
Contracting	\$13,493	\$14,307	\$14,307	\$17,415	3,922	29.1%	3,108	21.7%
Feed - Wholesale	\$0	\$0	\$0	\$0	0	NA	0	NA
Retail	\$171,595	\$161,753	\$161,753	\$190,726	19,131	11.1%	28,974	17.9%
Severance - Mining	\$945	\$1,129	\$1,129	\$2,645	1,700	179.9%	1,516	134.3%
Severance - Timber	\$0	\$0	\$0	\$0	0	NA	0	NA
Bed Tax - Hotel/Motel	\$7,905	\$6,358	\$6,358	\$5,391	(2,514)	-31.8%	(966)	-15.2%
Other	\$0	\$0	\$0	\$0	0	NA	0	NA
DISTRIBUTION BASE TOTAL	\$243,458	\$229,437	\$229,437	\$259,959	\$16,502	6.8%	\$30,523	13.3%
Distribution to Cities (25% of distribution base)	60,864	57,359	57,359	64,990	4,125	6.8%	7,631	13.3%
Phoenix Share of Distribution (actual is 29.03%)	\$17,735	\$16,713	\$16,713	\$18,864	\$1,129	6.4%	\$2,151	12.9%

General Fund Revenue

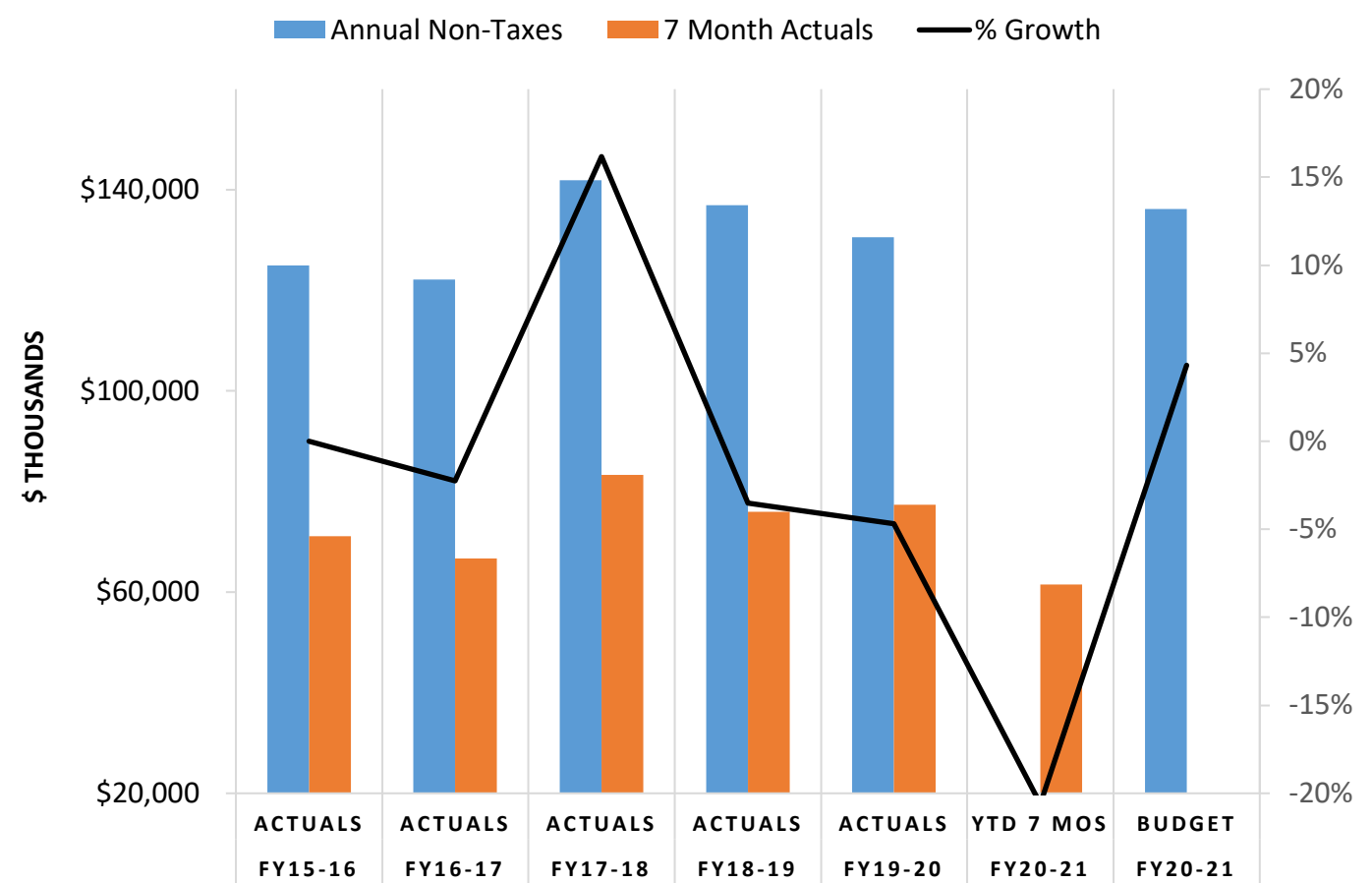
TOTAL GENERAL FUND REVENUE



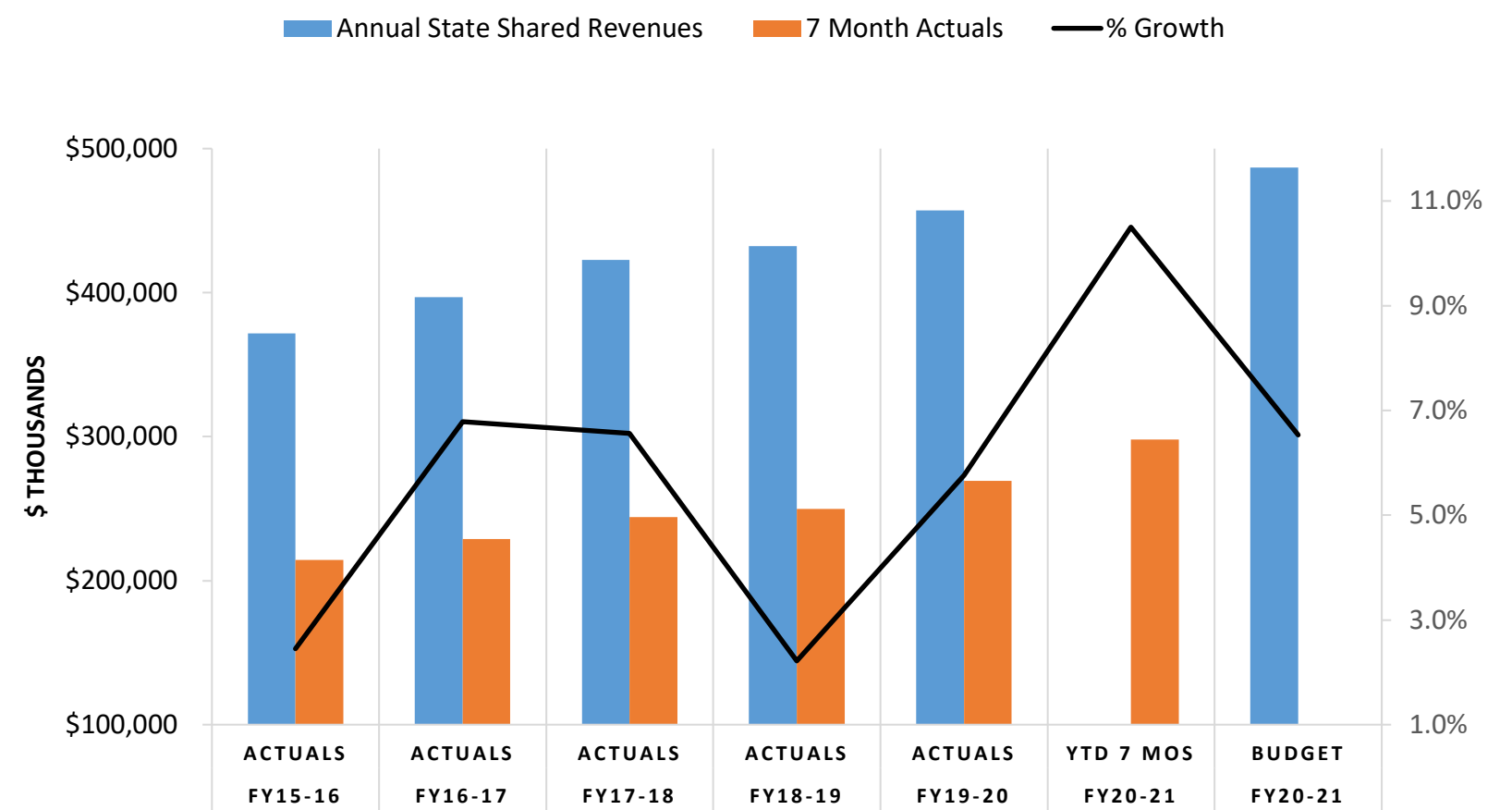
GF LOCAL TAXES



GF NON-TAXES



GF STATE SHARED REVENUES



Note: Total General Fund Revenue excludes one-time revenue in FY 19/20 and FY 20/21 of \$48.5M and \$72.8M respectively from the Coronavirus Relief Fund.

Notes

- Total General Fund revenues at seven months of \$788M reflect year-over-year (YOY) growth of 5.4%, excluding one-time revenues from the Coronavirus Relief Fund. Growth reflects strong results in primary property tax, several city and state sales tax categories, state shared income taxes and vehicle license taxes. This positive growth offsets the negative growth, which continues to be experienced since the pandemic began last fiscal year, in non-tax revenues and the hospitality and leisure sales tax categories (discussed below).
- The FY20-21 General Fund budgeted revenue amount is \$1.3 billion, representing growth over FY19-20 of 4.0%. At seven months the actual adjusted growth rate of 4.8% is slightly over the budgeted amount. This adjusted growth rate accounts for a material one time audit adjustment in the city commercial rental sales tax category.
- Local taxes are comprised primarily of property and city sales taxes. City sales taxes include various categories, such as retail and contracting, which have exhibited strong growth throughout the pandemic and have offset declines in the hospitality and leisure categories. Local taxes represent approximately \$686M, or just over 50% of total annual GF budgeted revenues with a YOY growth rate at seven months of 7.0%. As mentioned previously, several city sales tax categories continue to be negatively impacted by COVID. Following are the YOY city sales tax growth rates in the hospitality and leisure categories: Restaurants & Bars (-19.6%), Hotel/Motel (-46.8%), and Amusements (-72.8%).
- Retail sales tax represents the largest tax base for both city and state sales taxes, \$216M or 45% and \$114M or 66% of total GF budgeted sales tax collections, respectively. Prior to the pandemic in October 2019, the City began collecting sales tax on online retail sales. This has contributed significantly to the positive growth rates experienced over the past 13 months. January YOY growth rates represent three months of comparable activity since online sales taxes have been collected. As expected, the overall retail growth at seven months has slowed compared to the first four months of the fiscal year now that a full year of collections has been realized. For example, cumulative YOY retail growth for both city and state sales taxes through four months of this fiscal year was 20.8% and 21.3% respectively; compared to seven months of 15.6% and 16.8% respectively.
- To further illustrate the impact of online retail sales on tax collections, information from the Arizona Department of Revenue (ADOR) suggests for the month of January online retail sales tax contributed approximately one-third of the overall retail sales tax growth rate for both city and state sales tax.
- Total Non-Tax revenues represent approximately \$136M or 10.4% of total annual GF budgeted revenues. Several GF non-tax revenue categories continue to exhibit YOY negative growth due to the Coronavirus pandemic including fees collected for Parks and Libraries (-49.7%), Municipal Court fines and forfeitures (-25.1%), emergency transportation (-25.0%), and other service charges and revenues from parking meters, property rentals, SRP in-lieu taxes and interest earnings (-31.3%). The positive growth experienced in primary property tax, overall city and state sales taxes, state shared income and vehicles license taxes is offsetting the declines in this category.
- State Shared revenues represent \$487M or 37.2% of total annual budgeted GF revenue and is comprised of state sales, income and vehicle license taxes. Growth in this category YOY at seven months of 10.5% is on pace to exceed the budgeted growth rate of 6.5% due to higher than anticipated collections in state sales tax and vehicle license taxes (VLT). It should be noted staff was notified by the Arizona Department of Transportation (ADOT) due to a new system implementation VLT revenues from the prior fiscal year were recognized in the current fiscal year, artificially inflating the YOY growth rate of 9.5%. Due to this adjustment, staff anticipates the growth rate in VLT will slow over the remaining months of the fiscal year. State shared income tax growth of 11.9% is based on collections received by the state from two years prior, and is slightly lower than the budgeted target of 12.3% due to the reduced population share.
- State Sales taxes continue to show strong positive growth with YOY growth at seven months equal to 9.3%, largely due to the retail and contracting categories. Similar to city sales taxes, the growth in these two categories is offsetting the negative declines in several hospitality and leisure categories. Following are the YOY state sales tax growth rates in the hospitality and leisure categories: Restaurants & Bars (-11.5%), Hotel/Motel (-27.4%), and Amusements (-58.8%).
- Lastly, it is important to note how the Federal stimulus funding from the CARES Act has impacted the state and local economy. Enhanced and extended unemployment, the paycheck protection program, and individual rebates to households have certainly indirectly positively impacted city revenues. According to the Joint Legislative Budget Committee in their report dated January 2021, personal income was twice pre-pandemic growth in the Q4 of FY 19-20 and Q1 of FY 20-21. While this one-time infusion of resources has helped to temporarily strengthen the economy, it should be considered when evaluating overall revenue growth. The second stimulus package continues to help the economy, however it is difficult to estimate the impact on city revenues. The preliminary revised revenue projections were reflected in the GF Status and long term forecast presented to City Council on February 23rd. Staff is working on 7+5 revenue reviews and updating the revenue estimates with latest information.