

CITY OF PHOENIX, ARIZONA
Tax Levy and Tax Rate Information
Fiscal Year 2015-16
(In Thousands)

	2014-15	2015-16
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>144,463</u>	\$ <u>149,919</u>
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ <u> </u>	
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>139,448</u>	\$ <u>141,880</u>
B. Secondary property taxes	\$ <u>50,404</u>	\$ <u>50,622</u>
C. Total property tax levy amounts	\$ <u>189,852</u>	\$ <u>192,502</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ <u>136,737</u>	
(2) Prior years' levies	\$ <u>1,219</u>	
(3) Total primary property taxes	\$ <u>137,956</u>	
B. Secondary property taxes		
(1) Current year's levy	\$ <u>50,398</u>	
(2) Prior years' levies	\$ <u>6</u>	
(3) Total secondary property taxes	\$ <u>50,404</u>	
C. Total property taxes collected	\$ <u>188,360</u>	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	<u>1.3541</u>	<u>1.3414</u>
(2) Secondary property tax rate	<u>0.4659</u>	<u>0.4786</u>
(3) Total city/town tax rate	<u>1.8200</u>	<u>1.8200</u>

B. Special assessment district tax rates
Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating 1 special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* The 2015-16 planned primary and secondary levies are \$141,880,304 and \$50,621,674, respectively. Historically, actual property tax collections have been slightly lower than the amount levied. For 2015-16, actual collections for primary and secondary property taxes are estimated to be \$140,363,000 and \$50,080,000, or 98.9% of the levy amount.

** Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.